

ABV-IIITM



विश्वजीवनामृतं ज्ञानम्

STATEMENT OF ACCOUNTS 2013-2014

**ATAL BIHARI VAJPAYEE
INDIAN INSTITUTE OF INFORMATION TECHNOLOGY & MANAGEMENT, GWALIOR (M.P.)**
(Deemed University)
National Highway 92, Gwalior-474015 (India)

For The Financial Year 2013-2014

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**OFFICE OF THE DIRECTOR GENERAL OF AUDIT
(CENTRAL RECEIPT) NEW DELHI
BRANCH GWALIOR,
Audit Bhavan, Jhansi Road,
Gwalior 474002 (M.P.)**

**Confidential
Dated: 10-03-2015**

No. Central/AMG-II/SAR/ABVIITM/2013-14/D-288

To,

The Director,
Atal Bihari Vajpayee Indian Institute of Information
Technology and Management,
Morena Link Road,
Gwalior-474010 (M.P.)

Sub:- Separate Audit Report on the accounts of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management for the year 2013-14.

Sir,

Please find enclosed herewith a copy of the Separate Audit Report (SAR) on the accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior (ABVIITM) for the year 2013-14. You are requested to ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

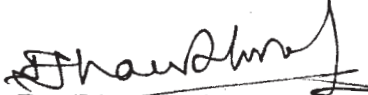
The dates of placement of the above Report on the table of both houses of Parliament may please be intimated and a copy of the printed material may be provided to the undersigned for information.

It may please be noted that the Management letter is not to be placed before Parliament.

Kindly acknowledge receipt.

Encl:- 1. Separate Audit Report
2. Management Letter

Yours faithfully,


Dy. Director (Central)
10/3/15

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2014.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2014, Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2016-17. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet dealt with by this report has not been drawn up in the format approved by the Ministry of Finance, Government of India.
 - (iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as is appears from our examination of such books.
 - (iv) We further report that: -

A Balance Sheet

Sources of Funds

1. Designated/ Earmarked Fund (Schedule-3) - ₹ 65.45 crore

- 1.1 The Institute has a Depreciation Replacement & Development Fund. The amount of depreciation charged each year on Fixed Assets (through schedule 7) is credited to this Fund. Under this method of charging depreciation, an amount equal to the amount written off as depreciation is invested in outside securities in order to facilitate replacement of the asset at the expiry of its useful life. However, it was observed that ₹ 43.29 crore (Investments from Earmarked Fund-schedule 8) only has been invested against ₹ 65.45 crore credited to the Fund as on 31st March 2014

This was pointed out in previous year audit report also.

2. Corpus Fund (Schedule-1)- ₹ 215.21crore

- 2.1 This does not include ₹ 4.86 crore being capital grants received but taken as income in contravention of Significant Accounting Policy No. 7.2 (Schedule-23), which states that Central Government Grants (Plan) are treated as capital receipts and credited in Capital Fund account. This resulted in understatement of Corpus Fund & overstatement of Income by ₹ 4.86 crore.

3. Current Liabilities & Provisions (Schedule-6)- ₹ 7.69 crore

- 3.1 This does not include ₹ 19.38 lakh being provision for expenditure on house keeping & security expenses for 2013-14. This resulted in understatement of Provisions and Expenditure by ₹ 19.38 lakh each.
- 3.2 This does not include ₹ 4.52 lakh being housekeeping expenses of earlier years payable to the vendor. This resulted in understatement of Current Liabilities & Prior Period Adjustments by ₹ 4.52 lakh each.
- 3.3 This does not include ₹ 1.37 crore (Total provision required ₹ 2.35 crore- actually provided for ₹ 0.98 crore) being provision required for retirement benefits upto 31.03.2014 on actuarial basis. This resulted in understatement of liabilities and Staff Payment Benefits by ₹ 1.37 crore each.

Application of Funds

4. Fixed Assets-Tangible Assets (Schedule-7) - ₹ 92.73 crore

- 4.1 This includes ₹ 62.98 lakh being value of Computer software taken as 'Tangible Assets' instead of 'Intangible Assets', in contravention of AS-26.
- 4.2 The Institute adjusted depreciation on written down value basis as per the rates provided in the Income Tax Act. As per the same Act, the rate of depreciation for non residential buildings is 10 per cent and for residential buildings it is 5 per cent. The Institute did not make any segregation between non residential and residential buildings and applied the

rate uniformly. As against the rule, it has adopted 10 per cent depreciation for all kinds of construction works.

- 4.3 This does not include ₹ 25.79 crore being works completed and put to use but not capitalized. This resulted in understatement of Fixed Assets by ₹ 25.79 crore minus depreciation not charged and overstatement of Capital Works in Progress by ₹ 25.79 crore and understatement of expenses to the extent depreciation was not charged.

5. Loans, Advances and Deposit (Schedule-10) – ₹ 64.54 crore

- 5.1 This includes ₹ 52.16 crore as advance given to CPWD against different works. However as per Form 65 provided by CPWD the advance given was Rs. 46.68 crore. The difference needs to be reconciled.

Further, advance of ₹ 16.27 lakh to CPWD for maintenance work should have been shown under 'Advance-others' instead of 'Advances on Capital Account'.

- 5.2 Payment of ₹ 13.53 lakh paid to the vendor during the year for services already rendered was shown as advances which resulted in overstatement of advances and understatement of prior period adjustments by ₹ 13.53 lakh.

B. Receipt & Payment Account

1. The Receipt & Payment Account was not prepared as per the Uniform Format Account (UFA) to the extent previous year's figures have not been mentioned despite being pointed out in previous year.

C. General

1. Ministry of Finance, GOI had introduced UFA for all Central Autonomous Bodies in 2001 in consultation with CAG of India. Balance Sheet of the ABV-IIIITM, Gwalior Madhya Pradesh have been prepared in the new format of account introduced by Ministry of Human Resources Development, Government of India for institutions of Higher Education, which are still under finalization in consultation with CAG of India.
2. The Institute has so far capitalized construction works including non residential and residential buildings to the extent of ₹ 64.13 crore (written down value as on 01.04.2013- ₹ 36.12 crore). The Institute was having its own buildings comprising of seminar halls, lecture halls, administrative block, faculty residences, hostels, swimming pool, sports complex and bore wells etc. All the infrastructure have been clubbed under head 'Campus Development Phase – I and Civil Work Phase – II' instead of distinctly showing the assets under the head 'Building', 'Tube wells & water supply' etc. as required under the Uniform Format of Accounts (UFA).

3. The Institute library committee proposed to write off 124 books worth ₹ 1.43 lakh but the same were yet to be written off from the books despite being pointed in previous SAR.

Effect of audit comments

The net effect of the above comments is that the Liabilities, Expenditure and prior period items were understated by ₹ 6.47 crore, ₹ 1.56 crore and ₹ 18.05 lakh respectively and Assets and Income were overstated by ₹ 13.53 lakh and ₹ 4.86 crore respectively.

D. Grant-in-aid

During the year, the Institute received grant-in-aid of ₹ 23.49 crore (Plan ₹ 13.85 crore and Non Plan ₹ 9.64 crore). The Institute fully utilized the Grant.

In addition, the Institute received grant-in-aid of ₹ 1.36 crore for various projects. The project wise details of receipt and utilization of grant-in-aid is given in Annexure-2 to this Audit Report.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the ABV-IIITM, Gwalior through a management letter issued separately for remedial/ corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexures (1&2) to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2014; and
 - In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C&AG of India

Place: Gwalior

Dated:- 10.03.2015



Director General of Audit

Annexure - I

1. Adequacy of Internal Audit System:

The internal audit of the Institute was conducted by a Chartered Accountant firm and found to be adequate.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to the following:

- As per the Memorandum of Association of the Institute, the Board of Governors (BOG) were required to meet at least four times a year. However, the BOG met only once during the year.
- The Institute has not framed the rules and bye laws for conduct of the affairs of the Institution.
- The Institute did not have its Accounting Manual.
- Accounts of the institute were kept on Tally software but no authentication policy and data back-up policy was made by Institute.
- The response of the management towards compliance audit objections was not effective as there were 73 paras pending pertaining to the period from 1999-2000 to 2012-13.

3. System of Physical verification of fixed assets:


Physical verification of assets had not been conducted since 2009-10. The Fixed Assets Register was also not prepared.

4. System of Physical verification of inventories:

Physical verification of inventories had not been conducted since 2009-10.

5. Regularity in payment of statutory dues:

No irregularity in payment of statutory dues was noticed.


Sr. Audit Officer/AMG-II

Annexure - II

Project wise details of Receipt and Utilisation of Grant-in-Aid during the year 2013-14

(₹ in lakh)

S. No.	Project Name	Amount of Grant Brought forward from the Previous year	Total Grant Received	Utilized During the year	Amount Unutilized on 31.3.2014 carried forward to next year
1	Council of Scientific & Industrial Research	0.00	1.55	2.96	- 1.41
2	Technology Incubation & Development of Entrepreneurs (TIDE) in the areas of Electronics and ICT	95.48	7.51	40.63	62.36
3	Multi Mobile Agent System based Train Operations under Moving Block	2.54	0.21	1.14	1.61
4	Sociology of Social Network Sites	0.00	1.62	1.09	0.53
5	Digital Archives of the Bhill Art Forms	0.12	0.01	0.12	0.01
6	Electronic Transfer Properties of boron Nitrides Nano ribbons for sensor applications.	0.67	3.51	1.74	2.44
7	It enabled village resource Centre (GURVE)	0.94	0.02	1.56	- 0.60
8	Impact evaluation of Public Service Guarantee Act-2010	0.36	0.00	0.00	0.36
9	FIST Level I, Robotics	115.87	6.02	0.00	121.89
10	NAREGA	32.21	1.23	1.73	31.71
11	Information Security Education & Awareness	2.60	0.04	3.71	- 1.07
12	Advance Training for Professional Programme	22.20	114.43	140.74	- 4.11
	Total	272.99	136.15	195.42	213.72


Sr. Audit Officer/AMG-II

अटल बिहारी वाजपेयी –
भारतीय सूचना प्रौद्योगिकी एवं प्रबंधन संस्थान, ग्वालियर
(भारत सरकार का स्वशासी संस्थान)
Indian Institute of Information Technology & Management, Gwalior
(Autonomous Institute of Government of India)

No.ABV-IIITM,Gwl/ 697

Date : 12 March 2015

To,

Director
Office of the Director General of Audit (Central Receipt)
New Delhi Branch Gwalior,
Audit Bhavan, Jhansi Road
Gwalior- 474002 (M.P.)

Subject :- Separate Audit Report on the accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management Gwalior for the year 2013-2014.

Reference :- Your office Letter No Central/AMG-II/SAR/ABVIIITM-G/2013-14/D-288, dated 10.03.2015.

Dear Sir,

In response to your letter referred above, our para wise replies on the Draft S.A.R. are as follows:-

Para - A. **Balance Sheet**

SOURCES OF FUNDS

1. Designated/ Earmarked Fund (Schedule-3) Rs. 65.45 Crore.

1.1 The Audit observation has been noted for compliance.

The short amount of investment pertaining to “Depreciation replacement & Development Fund” will be recouped from available “Corpus Fund” after taking the approval of Finance Committee of the Institute.

2. Corpus Fund (Schedule - 1) Rs. 215.21 Crore

Rs. 4.86 crore pertaining to General Plan Grant sanctioned by the MHRD, therefore (treated as capital receipts and credited in capital fund account) used for the payments of stipend, scholarship etc. as per Govt Indian, Ministry of Human Resources Development, Department of Higher Education, technical section-I, latter No. F. No. 26-4/2013 T.SI dated 9th October 2013.

3. Current Liabilities & Provisions (schedule -6) Rs. 7.69 Crore

3.1 The amount of Rs 19.38 lakh pertaining to the payments of contractual services for the month of 2/14 & 3/14 were submitted late by the concern agency, hence accounted for on actual payment basis. However the audit view has been noted for future compliance.

3.2 Similarly the amount of Rs. 4.52 lakh being housekeeping expenses of earlier year was also accounted for on actual payment basis.

- 3.3 The provision of Rs. 0.98 crore was made for "Leave encashment and Gratuity" with the concurrence of the Finance Committee & B.O.G. The balance provision of Rs. 1.37 Crore for Leave encashment & Gratuity will be made in the current financial year.

APPLICATION OF FUNDS

4 Fixed Assets – Tangible Assets (Schedule-7) – Rs. 92.73

- 4.1 The Audit observation noted for compliance and accordingly "Computer Software" will be classified under "Intangible Assets" in future.
- 4.2 The Audit observation noted for compliance.
- 4.3 The works of Rs. 25.79 crore will be capitalized on receipt of "Completion Certificates" from the Construction Agencies and will accordingly be depicted in the balance sheet of current year.

5. Loans, Advances & Deposits (Schedule 10) – Rs. 64.54 Crore

- 5.1 There is no difference in the amounts of deposits of the Institute with the CPWD. However discrepancies of Form 65 Provided by the CPWD is being reconciled with the CPWD records.

Further advance of Rs. 16.27 Lakh to CPWD will be transferred from the head 'Advances on Capital Account' to "Advance-others" in the current financial year account.

- 5.2 Noted for future compliance.

B. Receipt & Payment Account

1. In future the "Receipt and Payment Account" will be prepared as per the Uniform Format Account.

C. General

1. to 3 The Audit observations noted for compliance.

D Grant –in aid

During the year 2013-14 the Institute received Grant in aid of Rs. 23.49 Crore (Plan Rs. 13.85 Crore and Non plan Rs. 9.64 crore) from Ministry of Human Resources Development, New Delhi and fully utilized the Grant. The fact is confirmed.



(Prof. S.G. Deshmukh)
Director

ABV-IITM Gwalior
Balance Sheet as at 31st March 2014

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**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

BALANCE SHEET AS AT 31ST MARCH 2014

Sources of Funds	Schd.	2013-2014 (Amount - ₹)	2012-2013 (Amount - ₹)
UNRESTRICTED FUNDS			
Corpus Fund	1	2,15,21,39,390.00	2,06,22,33,745.00
General Fund	2	15,99,37,948.00	16,01,69,223.00
Designated / Earmarked Fund	3	65,44,91,270.00	54,69,18,826.00
CAPITAL FUND	4	0.00	0.00
Loans / Borrowings	5	0.00	0.00
Secured		0.00	0.00
Unsecured Liabilities		0.00	0.00
Current Liabilities and Provisions	6	7,69,45,685.00	6,08,02,393.00
TOTAL		3,04,35,14,293.00	2,83,01,24,187.00
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets		92,73,29,731.00	87,04,04,760.00
Intangible Assets		0.00	0.00
Capital Work-In-Progress		60,74,98,848.00	52,39,51,824.00
INVESTMENTS	8		
Long Term			
Investments Earmarked Funds		43,29,19,467.00	39,35,67,853.00
Investments Others		35,49,72,902.00	19,78,68,153.00
Short Term			
CURRENT ASSETS	9	7,54,34,127.00	17,98,00,705.00
LOANS, ADVANCES & DEPOSITS	10	64,53,59,218.00	66,45,30,892.00
TOTAL		3,04,35,14,293.00	2,83,01,24,187.00
Notes on Accounts	22		

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

PARTICULARS	Schd.	2013-2014 (Amount - ₹)	2012-2013 (Amount - ₹)
INCOME :			
Academic Receipts	11	5,21,41,276.00	4,66,59,285.00
Grants & Donations	12	14,49,84,355.00	11,71,73,006.00
Income from Investments	13	0.00	0.00
Other Income	14	4,02,57,272.27	4,26,36,433.71
TOTAL (A) :		23,73,82,903.27	20,64,68,724.71
EXPENDITURE :			
Staff Payment and Benefits	15	6,61,86,784.00	4,95,14,910.00
Academic Expenses	16	4,42,97,744.00	4,12,94,486.00
Administrative and General Expenses	17	5,15,20,806.00	4,88,38,743.43
Transportation Expenses	18	14,43,703.00	9,84,934.00
Repairs & Maintenance	19	50,76,466.00	60,22,038.00
Finance Costs	20	0.00	0.00
Other Expenses	21	8,67,845.00	21,04,633.00
TOTAL (B) :		16,93,93,348.00	14,87,59,744.43
Balance being excess of			
Income over Expenditure (A-B) :		6,79,89,555.27	5,77,08,980.28
Less : Depreciation	7	6,82,20,830.00	5,78,64,482.00
Balance being Deficit Carried to			
General Fund :		-2,31,274.73	-1,55,501.72
Significant Accounting Policies	23		

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 1 : CORPUS :

Particulars		2013-2014 Amount - ₹	2012-2013 Amount - ₹
Balance as at the beginning of the year		2,06,22,33,745.00	1,73,81,87,751.00
Add : Contributions towards Corpus		8,99,05,645.00	32,40,45,994.00
Add: Grant from MHRD (PLAN)	13,85,00,000.00		
Less : Transferred to GRANTS / SUBSIDIES (Schd.13)	4,85,94,355.00		
Deduct : Asset Written off during the year created out of corpus		0.00	0.00
BALANCE AT THE YEAR END		2,15,21,39,390.00	2,06,22,33,745.00

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE -2 GENERAL FUND :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
Balance as at the beginning of the year	16,01,69,223.00	16,03,24,725.00
Add : Contributions towards General Fund	0.00	0.00
Add/(Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	-2,31,275.00	-1,55,502.00
BALANCE AT THE YEAR END	15,99,37,948.00	16,01,69,223.00

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 3 : DESIGNATED/EARMERKED FUNDS :

Particulars	FUND WISE BREAK UP Depreciation Replacement and Development Fund	
	2013-2014 Amount - ₹	2012-2013 Amount - ₹
a) Opening balance of the funds	54,69,18,825.86	45,03,85,172.34
b) Additions to the Funds:		
i. Donation/grants	0.00	0.00
ii. Income from investments made of the funds	3,04,07,272.95	3,21,44,820.53
iii. Accrued interest on investments of the funds	89,44,341.09	65,24,350.99
iv. Other additions (specify nature)	6,82,20,830.00	5,78,64,482.00
TOTAL (a+b)	65,44,91,269.90	54,69,18,825.86
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure		
- Fixed Assets	0.00	0.00
- Others	0.00	0.00
Total	0.00	0.00
ii. Revenue Expenditure		
- Salaries, Wages and allowances etc.	0.00	0.00
- Rent	0.00	0.00
- Other Administrative expenses	0.00	0.00
Total	0.00	0.00
TOTAL (c)	0.00	0.00
NET BALANCE AS AT THE YEAR-END (a+b-c)	65,44,91,269.90	54,69,18,825.86

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 4 CAPITAL FUNDS :

Particulars	FUND WISE BREAK UP	2013-2014 Amount - ₹	2012-2013 Amount - ₹
	FUND AA		
a) Opening balance of the funds		0.00	0.00
b) Additions to the Funds:			
i. Donation/grants		0.00	0.00
ii. Income from investments made of the funds		0.00	0.00
iii. Accrued interest on investments of the funds		0.00	0.00
iv. Other additions (specify nature)		0.00	0.00
TOTAL (a+b)		0.00	0.00
c) Utilisation/Expenditure towards objectives of funds			
i. Capital Expenditure			
- Fixed Assets		0.00	0.00
- Others		0.00	0.00
Total		0.00	0.00
ii. Revenue Expenditure			
- Salaries, Wages and allowances etc.		0.00	0.00
- Rent		0.00	0.00
- Other Administrative expenses		0.00	0.00
Total		0.00	0.00
TOTAL (c)		0.00	0.00
NET BALANCE AS AT THE YEAR-END (a+b-c)		0.00	0.00

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 5 - LOANS /BORROWINGS :

Particulars	TOTAL	
	2013-2014 Amount - ₹	2012-2013 Amount - ₹
SECURED LOANS		
1. Central Government	0.00	0.00
2. State Government (Specify)		
3. Financial Institutions	0.00	0.00
a) Term Loans	0.00	0.00
b) Interest accrued and due	0.00	0.00
4. Banks:	0.00	0.00
a) Term Loans		
- Interest accrued and due		
b) Other Loans (specify)	0.00	0.00
- Interest accrued and due	0.00	0.00
5. Other Institutions and Agencies	0.00	0.00
6. Debentures and Bonds		
7. Others (Specify)	0.00	0.00
Total	0.00	0.00
Note: Amounts due within one year	0.00	0.00
UNSECURED LOANS		
1. Central Government	0.00	0.00
2. State Government (Specify)		
3. Financial Institutions	0.00	0.00
4. Banks:0.00	0.00	
a) Term Loans		
b) Other Loans (specify)	0.00	0.00
5. Other Institutions and Agencies	0.00	0.00
6. Debentures and Bonds		
7. Fixed Deposits		
8. Others (Specify)	0.00	0.00
Total	0.00	0.00
Note: Amounts due within one year	0.00	0.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 6 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
A. CURRENT LIABILITIES		
1. Deposits from staff		
2. Deposits from students		
1) Refundable Security (Student)	45,950.00	59,950.00
3) Excess Fee Refundable to Student	1,31,650.00	7,30,050.00
4) Caution Money for Institute A/c	25,11,000.00	19,49,000.00
5) Caution Money for Library A/c	12,57,000.00	9,73,000.00
6) Central Sector Scholarship Payable	7,79,200.00	6,88,600.00
7) Alumni Association Membership Fee Payable A/c	5,50,000.00	2,63,000.00
3. Sundry Creditors		
a) For Goods & Services		
1) M/s Singhai & Associates, CA, Gwalior	5,000.00	5,000.00
2) Solanki Singh & Co.	37,466.00	37,466.00
3) Gwalior Development Authority A/c	1,55,055.00	1,55,055.00
4) M/s Bhola Security Agency A/c	0.00	4,46,697.00
5) Connoix Infonet Pvt. Ltd., Lucknow	3,84,000.00	3,84,000.00
6) MSME Project, Dr. Gyan Prakash	0.00	5,715.00
7) DRDO Project - Dr. PS	0.00	400.00
8) Executive Engineer, C.P.W.D., Gwalior	0.00	2,551.00
9) Hostel Mess Fee Payable A/c	19,32,750.00	51,95,000.00
10) Project Semi Conducting Nano Wires - Dr. PS	74,133.00	6,50,000.00
11) Project-Vision Based Expert System Design - Dr. MB	7,06,848.00	8,00,000.00
12) Amount Payable to BRNS-DAE Project-Dr. AS	5,61,727.00	0.00
13) Amount Payable to Twaran' 2014	1,46,484.00	0.00
14) DST Project - Dr. KKP	9,52,723.00	0.00
15) Amount Payable to TIDE Project	5,00,000.00	0.00
16) A.O.(Cash), BSNL, Gwalior	1,851.00	0.00
17) A.O.(City)Circle M.P.M.K.V.V.Co. Ltd., Gwalior 1	11,26,660.00	0.00
18) Ashirbad Housekeeping Services Private Ltd.	7,268.00	0.00
19) Ashirbad Intcon Private Limited	34,765.00	0.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 6 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
20) Balaji Electronics Electric & Mechanical Works, Gwl	12,869.00	0.00
21) Other Creditors	2,33,246.00	72,832.00
22) Other Creditors (Library)	27,57,553.00	0.00
23) Datum Technosys Pvt. Ltd., New Delhi	64,425.00	0.00
24) Post Master, Lashkar H.O., Gwalior	6,690.00	0.00
25) Sengar Security & Labour Services Pvt. Ltd.	6,27,756.00	0.00
26) M/s Modern Scientific Corporation, Gwalior	18,125.00	0.00
27) TSL Technologies, New Delhi	29,813.00	0.00
b) Others		
1) Security Deposit (Ashirbad Housekeeping Service Pvt. L	21,171.00	21,171.00
2) Security Deposit (Ashirbad Intcon Pvt. Ltd.)	92,374.00	92,374.00
3) Security Deposit (Bhola Security Agency)	29,959.00	29,959.00
4) Security Deposit From Mr. Mahesh Sriwas	35,000.00	35,000.00
5) Security Deposit From Power Pro Enterprises, Gwl.	0.00	35,475.00
9) Earnest Money Deposit (EMD)	21,09,000.00	18,84,000.00
3. Advances Received	0.00	0.00
4. Interest accrued but not due on:		
a) Secured Loans/borrowings	0.00	0.00
b) Unsecured Loans/borrowings	0.00	0.00
5. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue	0.00	0.00
b) Others		
1) General Provident Fund	51,500.00	56,500.00
2) CPF Payble	17,551.00	11,604.00
3) New Pension Scheme	2,50,182.00	1,83,422.00
4) Professional Tax Payable	15,750.00	4,375.00
5) PPF Payable	0.00	2,000.00
6) TDS (Income Tax) Payable	5,70,514.00	4,20,322.00
7) GIS Payable	833.00	833.00
6. Other current Liabilities		
a) Salaries		

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 6 : CURRENT LIABILITIES AND PROVISIONS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) Pay & Allowances	34,46,680.00	27,78,704.00
b) Receipts against sponsored projects		
1) Liabilities (Sponsored Projects) (Schedule - 7(A))	3,12,77,991.00	3,65,81,172.00
c) Receipts against sponsored fellowships & scholarships		
1) Scholarship / Fellowship A/c	3,28,155.00	52,730.00
d) Unutilised Grants	0.00	0.00
e) Grants in advance	0.00	0.00
f) Other funds	0.00	0.00
g) Other liabilities		
1) Pension Fund	59,29,776.87	45,30,610.87
2) Employer's Contribution to NPS Payable A/c	2,50,182.00	1,83,422.00
3) CPF Fund Account	44,41,771.92	0.00
TOTAL (A)	6,45,20,397.79	5,93,21,989.87
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	0.00	0.00
3. Superannuation/Pension	0.00	0.00
4. Accumulated Leave Encashment	0.00	0.00
5. Expenses payable	0.00	0.00
6. Trade Warranties/Claims	0.00	0.00
7. Others (Specify)		
1) Provision for IPG-M.Tech Stipend	6,72,000.00	1,76,000.00
2) Provision for M.Tech Stipend	15,53,884.00	4,08,000.00
3) Provision for Ph.D. Stipend	4,15,000.00	36,000.00
4) Provision for Employer's Contribution to CPF	0.00	8,60,403.00
5) Provision for Retirement Benefits	97,84,403.00	0.00
TOTAL (B)	1,24,25,287.00	14,80,403.00
TOTAL (A+B)	7,69,45,684.79	6,08,02,392.87

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 6 (A) : LIABILITIES

(SPONSORED PROJECTS) PAGE - 1 :

1 2 3 4 5 6 7 8 9

Particulars	CSIR PS	TIDE AS	DIT KKP	ICSSR PSW	MPG-SB	DRDO PS	GURVE-AS	MPG-MD	FIST-AS	Total Cf
	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	
CORPUS/CAPITAL FUND AND LIABILITIES :										
Excess of Income over Expenditure	37,379.00	66,42,569.40	3,38,201.00	45,798.00	1,40,000.00	2,62,649.84	56,021.00	36,480.00	1,32,38,958.00	2,06,86,014.24
Reserve & Surplus								0.00	0.00	
Current Liabilities and Provisions :	36,665.00	26,548.00	2,34,000.00	1,30,000.00	0.00	19,200.00			0.00	4,46,413.00
1. Director, ABV-IIITM, Gwalior (Overhead)							75,000.00		0.00	75,000.00
2. Director, ABV-IIITM, Gwalior (Others)									0.00	0.00
3. Others									0.00	0.00
TOTAL :	74,044.00	66,69,117.40	5,72,201.00	1,75,798.00	1,40,000.00	2,81,849.84	18,979.00	36,480.00	1,32,38,958.00	2,12,07,427.24
ASSETS :										
Fixed Assets (Net Value)		5,05,699.00	1,89,221.00	0.00	0.00	0.00		0.00		6,94,920.00
Current Assets, Loans, Advances Etc.	74,044.00	61,56,908.40	3,82,980.00	1,75,798.00	0.00	2,81,849.84	18,979.00	0.00	1,31,68,768.00	2,02,59,327.24
TDS Receivable		6,510.00	0.00		1,40,000.00	0.00	0.00	36,480.00	70,190.00	2,53,180.00
TOTAL :	74,044.00	66,69,117.40	5,72,201.00	1,75,798.00	1,40,000.00	2,81,849.84	18,979.00	36,480.00	1,32,38,958.00	2,12,07,427.24

Date :-

Place :-

Sd/-
Registrar

Sd/-
Director

BALANCE SHEET AS AT 31ST MARCH 2014

**SCHEDULE 6 (A) : LIABILITIES
(SPONSORED PROJECTS) PAGE - 2 :**

10 11 2 13 14 15 16 17

Particulars	Total B/f	NAREGA							Total C/f	
		2013-14 Amount ₹	ISEA-ST 2013-14 Amount ₹	Honeypot-ST 2013-14 Amount ₹	ATFP-AS 2013-14 Amount ₹	DCM-DS 2013-14 Amount ₹	MHRD-DS 2013-14 Amount ₹	SRCC-AS 2013-14 Amount ₹		MDP 2013-14 Amount ₹
CORPUS/CAPITAL FUND AND LIABILITIES										
Excess of Income over Expenditure	2,06,86,014.24	32,44,723.00	739.83	5,008.69	1,00,000.00	9,236.00	11,340.00	31,75,721.00	4,68,951.00	2,77,01,734.00
Reserve & Surplus	0.00	0.00				0.00	0.00	0.00	0.00	0.00
Current Liabilities and Provisions :	4,46,413.00		25,000.00			0.00	0.00	0.00	0.00	4,71,413.00
1. Director, ABV-IIITM, Gwalior (Overhead)	75,000.00	1,59,065.00				0.00	0.00	0.00	26,500.00	2,60,565.00
2. Director, ABV-IIITM, Gwalior (Others)	0.00	0.00		20,00,000.00		0.00	0.00	0.00	6,06,000.00	26,06,000.00
3. Others	0.00	6,500.00				0.00	0.00	2,24,279.00	7,500.00	2,38,279.00
TOTAL :	2,12,07,427.24	34,10,288.00	25,739.83	5,008.69	21,00,000.00	9,236.00	11,340.00	34,00,000.00	11,08,951.00	3,12,77,991.00
ASSETS :										
Fixed Assets (Net Value)	6,94,920.00	24,990.00				0.00	0.00	0.00	0.00	7,19,910.00
Current Assets, Loans, Advances Etc.	2,02,59,327.24	33,85,298.00	25,739.83	148.69	21,00,000.00	9,236.00	11,340.00	34,00,000.00	11,04,951.00	3,02,96,041.00
TDS Receivable	2,53,180.00	0.00		4,860.00		0.00	0.00	0.00	4,000.00	2,62,040.00
TOTAL :	2,12,07,427.24	34,10,288.00	25,739.83	5,008.69	21,00,000.00	9,236.00	11,340.00	34,00,000.00	11,08,951.00	3,12,77,991.00

Date :-

Place :-

Sd/-
Registrar

Sd/-
Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

SCHEDULE 6 (B) : PAGE - 1 :

1 CSIR PS 2 TIDE AS 3 DIT KKP 4 ICSSR PSW 5 MPG-SB 6 DRDO PS 7 GURVE-AS 8 MPG-MD 9 FIST-AS

Particulars	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	Total Cif
Income :										
Grant Received	1,48,642.00	5,00,000.00	0.00	1,59,000.00	0.00	3,43,485.00	0.00	0.00	0.00	11,51,127.00
Interest Earned	5,975.00	2,50,963.46	21,361.00	2,542.00	1,326.00	7,835.00	1,856.00	0.00	6,02,037.00	8,93,895.46
Other Income	0.00	0.00			0.00		0.00	0.00	0.00	0.00
TOTAL (A) :	1,54,617.00	7,50,963.46	21,361.00	1,61,542.00	1,326.00	3,51,320.00	1,856.00	0.00	6,02,037.00	20,45,022.46
Expenditure :										
Equipments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consumables Stores	0.00	0.00	39,629.00	0.00	0.00	29,995.00	0.00	0.00	0.00	69,624.00
Contingencies	57,778.00	60,387.00	11,921.00	4,234.00	7,500.00	30,000.00	0.00	0.00	0.00	1,71,820.00
Overheads Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff - JRF / Manpower	2,24,000.00	2,77,820.00	0.00	38,000.00	0.00	84,168.00	1,56,089.00	0.00	0.00	7,80,077.00
Travel (Domestic)	0.00	20,723.00	20,383.00	33,605.00	0.00	30,065.00	0.00	0.00	0.00	1,04,776.00
Stationery & Printing	0.00	0.00	0.00	3,174.00	0.00	0.00	0.00	0.00	0.00	3,174.00
Internet/Telephone Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Training Charges Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Collection/Processing	0.00	0.00	0.00	29,500.00	0.00	0.00	0.00	0.00	0.00	29,500.00
Other Expenses	14,089.00	37,03,743.79	42,402.00	0.00	4,871.00	0.00	30.00	0.00	0.00	37,65,135.79
Rent & Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Content Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL (B) :	2,95,867.00	40,62,673.79	1,14,335.00	1,08,513.00	12,371.00	1,74,228.00	1,56,119.00	0.00	0.00	49,24,106.79
Balance being Surplus/Deficit Carried to Balance Sheet (A-B) :	-1,41,250.00	-33,11,710.33	-92,974.00	53,029.00	-11,045.00	1,77,092.00	-1,54,263.00	0.00	6,02,037.00	-28,79,084.33

Date :-

Place :-

Sd/-
Registrar

Sd/-
Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

SCHEDULE 6 (B) : PAGE - 2 :

10 NAREGA 11 ISEA-ST 2 Honeypot-ST 13 ATFP-AS 14 DCM-DS 15 MHRD-DS 16 SRCC-AS 17 MDP

Particulars	Total Bif	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	2013-14 Amount ₹	Total Cf
Income :										
Grant Received	11,51,127.00	0.00	0.00	13,63,000.00	0.00	0.00	0.00	0.00	0.00	1,25,14,127.00
Interest Earned	8,93,895.46	1,23,138.00	4,380.87	79,599.00	359.00	1,355.00	44,288.00	36,902.00	36,902.00	11,83,987.33
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	24,00,000.00	4,10,260.00	4,10,260.00	28,10,260.00
TOTAL (A) :	20,45,022.46	1,23,138.00	4,380.87	14,42,599.00	359.00	1,355.00	24,44,288.00	4,47,162.00	4,47,162.00	1,65,08,374.33
Expenditure :										
Equipments	0.00	0.00	0.00	20,41,463.00	0.00	0.00	0.00	0.00	0.00	20,41,463.00
Consumables Stores	69,624.00	0.00	0.00	9,24,847.00	0.00	0.00	0.00	0.00	0.00	9,94,471.00
Contingencies	1,71,820.00	0.00	0.00	19,48,285.00	0.00	0.00	60,216.00	0.00	0.00	21,80,321.00
Overheads Charges	0.00	0.00	0.00	6,090.68	0.00	0.00	0.00	0.00	0.00	6,090.68
Staff - JRF / Manpower	7,80,077.00	1,73,500.00	0.00	55,66,552.00	0.00	0.00	12,03,963.00	75,000.00	75,000.00	77,99,092.00
Travel (Domestic)	1,04,776.00	0.00	0.00	5,04,860.00	0.00	0.00	23,615.00	0.00	0.00	6,33,251.00
Stationery & Printing	3,174.00	0.00	0.00	0.00	0.00	0.00	16,945.00	0.00	0.00	20,119.00
Internet/Telephone Charges	0.00	0.00	0.00	0.00	0.00	0.00	1,099.00	0.00	0.00	1,099.00
Training Charges Paid	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Data Collection/Processing	29,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,500.00
Other Expenses	37,65,135.79	0.00	3,70,534.00	51.31	30,88,333.00	0.00	12,80,264.00	1,13,875.00	1,13,875.00	86,18,193.10
Rent & Electricity	0.00	0.00	0.00	0.00	0.00	0.00	99,000.00	0.00	0.00	99,000.00
Content Development	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00	0.00	0.00	65,000.00
TOTAL (B) :	49,24,106.79	1,73,500.00	3,70,534.00	6,141,991.40	359.00	1,355.00	27,50,102.00	1,88,875.00	1,88,875.00	2,24,87,599.78
Balance being Surplus/Deficit Carried to Balance Sheet (A-B) :	-28,79,084.33	-50,362.00	-3,66,153.13	-6,071.99	359.00	1,355.00	-3,05,814.00	2,58,287.00	2,58,287.00	-59,79,225.45

Date :-

Place :-

Sd/-
Registrar

Sd/-
Director

Atal Bihari Vajpayee - Indian Institute of Information Technology & Management, Gwalior
31ST MARCH 2014

SCHEDULE 7 - FIXED ASSETS		Gross Block				Depreciation			Net Block	
		At Beginning of the Year as at 01.04.2013	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2014	At Beginning of the Year as at 01.04.2013	During the Year	Total Depreciation At the Year End as at 31.03.2014	As at 31/03/2014	As at 31/03/2013
A. Fixed Assets :										
1. Land (Leasehold 60.670 Hect.)	N.A.	25.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00
2. ATM Room	10%	1,31,610.00	0.00	0.00	1,31,610.00	8,635.00	53,895.00	77,715.00	86,350.00	86,350.00
3. Computer & Up-gradation	60%	7,04,12,744.00	1,00,44,351.00	0.00	8,04,57,095.00	79,15,973.00	7,50,70,790.00	53,86,305.00	32,57,927.00	32,57,927.00
4. Software	60%	1,62,28,752.00	1,07,55,259.00	0.00	2,69,84,011.00	59,93,172.00	2,06,86,479.00	62,97,532.00	15,35,445.00	15,35,445.00
5. Computer (Networking)	60%	1,90,78,337.00	13,53,416.00	0.00	2,04,31,753.00	16,17,434.00	1,91,41,898.00	12,89,855.00	15,53,873.00	15,53,873.00
6. Furniture & Fixtures	10%	5,22,35,854.00	1,11,46,570.00	0.00	6,33,82,424.00	34,26,634.00	3,22,06,688.00	3,11,75,736.00	2,34,55,800.00	2,34,55,800.00
7. Equipments	15%	2,18,03,366.00	37,32,376.00	0.00	2,55,35,741.00	22,63,745.00	1,14,85,012.00	1,40,50,729.00	1,25,82,099.00	1,25,82,099.00
8. D.G. Set	15%	1,56,723.00	0.00	0.00	1,56,723.00	9,388.00	1,03,526.00	53,197.00	62,585.00	62,585.00
9. UPS	15%	49,78,358.00	11,57,592.00	0.00	61,35,950.00	4,82,273.00	33,22,955.00	28,12,995.00	21,37,676.00	21,37,676.00
10. Library (Books), Journals	60%	3,61,71,092.00	1,58,76,790.00	0.00	5,20,47,882.00	90,66,937.00	4,02,31,620.00	1,18,16,262.00	50,06,409.00	50,06,409.00
11. Student Amenities (inc. Sports)	15%	11,24,234.00	2,29,674.00	0.00	13,53,908.00	1,33,726.00	5,90,402.00	7,63,506.00	6,67,558.00	6,67,558.00
12. Transport Facility (Vehicles)	15%	21,86,650.00	18,57,012.00	0.00	40,43,662.00	3,27,104.00	14,78,311.00	25,65,351.00	10,35,443.00	10,35,443.00
13. Cycle/Rickshwa	15%	76,997.00	0.00	0.00	76,997.00	8,000.00	31,661.00	45,336.00	53,336.00	53,336.00
14. Campus Development (Phase-I)	10%	33,94,33,931.00	73,736.00	0.00	33,95,07,667.00	2,54,98,115.00	10,99,87,772.00	22,95,19,895.00	25,49,44,274.00	25,49,44,274.00
15. Civil Work (Phase - II)	10%	30,18,48,387.00	0.00	0.00	30,18,48,387.00	1,06,28,876.00	20,61,88,506.00	9,56,59,881.00	10,62,88,757.00	10,62,88,757.00
16. 33 KV Dedicated Feeder A/c	15%	44,67,579.00	0.00	0.00	44,67,579.00	3,49,816.00	24,85,291.00	19,82,288.00	23,32,104.00	23,32,104.00
17. Equipments for Dispensary A/c	15%	70,121.00	0.00	0.00	70,121.00	6,100.00	35,554.00	34,567.00	40,667.00	40,667.00
18. Solar Equipments	80%	0.00	6,98,196.00	0.00	6,98,196.00	4,84,902.00	4,84,902.00	2,13,294.00	0.00	0.00
Total "A"		87,04,04,760.00	5,69,24,972.00	0.00	92,73,29,731.00	6,82,20,830.00	52,35,85,262.00	40,37,44,469.00	41,50,40,328.00	
B. Capital Work-in-Progress :										
3. Civil Construction Work (Phase-III)		49,71,49,274.00	7,85,57,506.00	0.00	57,57,06,780.00	0.00	0.00	0.00	57,57,06,780.00	49,71,49,274.00
4. Consultancy for Construction		2,65,07,363.00	49,85,000.00	0.00	3,14,92,363.00	0.00	0.00	0.00	3,14,92,363.00	2,65,07,363.00
5. TA Related to Construction		2,95,187.00	4,518.00	0.00	2,99,705.00	0.00	0.00	0.00	2,99,705.00	2,95,187.00
Total "B"		52,39,51,824.00	8,35,47,024.00	0.00	60,74,98,848.00	0.00	0.00	0.00	60,74,98,848.00	52,39,51,824.00
Total (A+B)		1,39,43,56,584.00	14,04,71,996.00	0.00	1,53,48,28,579.00	6,82,20,830.00	52,35,85,262.00	1,01,12,43,317.00	93,89,92,152.00	
Previous Year (2013-14)		1,19,80,77,939.00	43,83,97,827.00	24,21,19,182.00	1,39,43,56,584.00	5,78,64,482.00	45,53,64,432.00	93,89,92,152.00	80,05,77,989.00	

Date:-

Sd/-

Place:-

Registrar

Sd/-

Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 8 : INVESTMENTS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS :		
Depreciation Replacement & Development Fund :		
1) Oriental Bank of Commerce - 745017	0.00	90,00,000.00
2) Oriental Bank of Commerce - 745025	0.00	90,00,000.00
3) Oriental Bank of Commerce - 745028	0.00	90,00,000.00
4) Oriental Bank of Commerce - 745032	0.00	90,00,000.00
5) Oriental Bank of Commerce - 745037	0.00	90,00,000.00
6) Oriental Bank of Commerce - 745040	0.00	98,21,935.00
7) IDBI Bank - 1900048	0.00	2,20,034.00
8) Corporation Bank - 979219	27,247.00	27,247.00
9) Bank of Baroda - 678209 (E)	0.00	1,34,42,713.00
10) Bank of India - 0000065	3,01,834.64	3,01,834.64
11) Bank of India - 0000068	99,99,000.00	99,99,000.00
12) Bank of India - 0002514	99,99,000.00	99,99,000.00
13) Bank of India - 0007087	99,99,000.00	99,99,000.00
14) Bank of India - 0007088	99,99,000.00	99,99,000.00
15) Canara Bank - 0295/195486	0.00	5,56,74,273.00
16) Indian Overseas Bank - 254597	0.00	11,35,98,374.00
17) Indian Overseas Bank - 254600	0.00	11,66,878.00
18) Punjab & Sind/JG - 535750	0.00	10,57,73,722.08
18) Andhra Bank - 397327 (E)	1,60,82,249.00	0.00
19) Bank of India - 0000103	1,10,54,472.00	0.00
20) Dena Bank - 680980	6,13,10,213.00	0.00
21) Punjab & Sind/JG - 088317	1,00,00,000.00	0.00
22) Punjab & Sind/JG - 535842	2,51,537.00	0.00
23) Punjab & Sind/JG - 535886	1,00,00,000.00	0.00
24) Punjab & Sind/JG - 581947	11,65,26,751.08	0.00
25) Punjab & Sind/JG - 581959	12,50,49,168.00	0.00
26) Vijya Bank/JG - 628950	3,29,60,000.00	0.00
27) Vijya Bank/JG - 628951	2,688.00	0.00
28) Accrued Interest on FDR (Earmarked) A/c	93,57,306.83	85,44,841.79
TOTAL (A) :	43,29,19,466.55	39,35,67,852.51

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE - 8 : INVESTMENTS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
INVESTMENTS-OTHER :		
1) Andhra Bank - 397327 (O)	11,28,98,546.00	0.00
2) Dena Bank - 680576	6,00,00,000.00	0.00
3) Punjab & Sind/JG - 581948	1,34,49,857.00	0.00
4) Punjab & Sind/JG - 581966	1,88,63,093.92	0.00
5) Bank of Baroda - 678209 (O)	0.00	10,25,60,389.00
6) Bank of India - 0000066	59,32,404.74	59,32,404.74
7) Bank of India - 0000847	99,99,000.00	99,99,000.00
8) Bank of India - 0004220	0.00	1,71,72,648.00
9) Bank of India - 4603510	99,99,000.00	99,99,000.00
10) Bank of India - 4603509	99,99,000.00	99,99,000.00
11) Bank of India - 4604182	99,99,000.00	99,99,000.00
12) Bank of India - A2472077	99,99,000.00	99,99,000.00
13) Bank of India - A2472179	99,99,000.00	99,99,000.00
14) Punjab & Sind/JG - 535749	0.00	1,22,08,711.00
15) UCO Bank - 604085	8,38,35,000.00	0.00
TOTAL (B) :	35,49,72,901.66	19,78,68,152.74
TOTAL (A) + (B) :	78,78,92,368.21	59,14,36,005.25

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 9 - CURRENT ASSETS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1. Stock:		
a) Stores and Spares	0.00	0.00
b) Loose Tools	0.00	0.00
c) Publications	0.00	0.00
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	0.00	0.00
b) Others	0.00	0.00
3. Cash balances in hand (including cheques/drafts and Imprest)	11,478.00	19,728.00
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
- In Current Accounts		
1) BOI Currnet A/c No.946221110000001	12,85,144.00	6,50,000.00
- In term deposit Accounts		
- In Savings Accounts		
i) Bank Balances :		
1) Bank of India-16425 (Plan)	4,07,09,919.62	2,47,18,293.49
2) Bank of India-00969 (Non-Plan)	68,60,575.54	3,74,88,815.79
3) Bank of India-20794	9,11,060.52	68,75,902.75
4) Bank of India-25017	0.00	4,38,52,714.90
5) Bank of India-25018	74,48,865.68	58,65,684.64
6) Bank of Maharashtra- 6001785146-8	3,82,595.00	3,67,941.00
7) BOI Caution Money Deposit A/c 004561	21,70,952.00	21,14,865.00
8) ICICI Bank Ltd., Gwalior	11,170.00	10,806.00
9) Project Administration Account No.008329	21,48,579.00	20,69,569.00
10) Bank of India, ABV-IIITM, FDP A/c 009380	3,30,786.00	3,50,548.00
11) Bank of India A/c No.945210110009379	0.00	36,39,856.00
12) Bank of India A/c No.945210110009454	0.00	3,61,330.00
13) Bank of India A/c No.945210110009467	0.00	22,82,270.00
14) Bank of India A/c No.945210110010234	0.00	4,21,30,579.00
15) Bank of India A/c No.945210110010329	0.00	25,31,812.00
16) Bank of India A/c No.945210110007841	2,09,737.00	0.00

Date :
Place : Gwalior

Sd/-
Registrar

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 9 - CURRENT ASSETS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
ii) Bank Balances against GPF/CPF Funds :		
1) Bank of India (GPF Fund A/c)-125293	23,43,285.00	11,78,881.00
2) Bank of India (GPF Fund A/c)-125293 (Amount Tr. To FDR of in Vijaya Bank)	5,40,226.00	4,93,257.00
3) Bank of India (GPF Fund A/c)-125293 (Amount Tr. To FDR of in Central Bank of India)	15,36,553.00	13,62,195.00
4) Bank of India (GPF Fund A/c)-125293 (Amount Tr. To FDR of in Bank of India)	14,35,656.87	14,35,656.87
5) Bank of India (CPF Fund A/c)-125494	31,96,101.70	0.00
6) Bank of India (CPF Fund A/c)-125494 (Amount Tr. To FDR of in Bank of India)	39,01,442.22	0.00
b) With non-Scheduled Banks:		
- In Current Accounts	0.00	0.00
- In term deposit Accounts	0.00	0.00
- In Savings Accounts	0.00	0.00
5. Post Office- Savings Accounts	0.00	0.00
TOTAL	7,54,34,127.15	17,98,00,705.44

Date :
Place : Gwalior

Sd/-
Registrar

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1. Advances to employees: (Non-interest bearing) :		
a) Salary	0.00	0.00
b) Festival	0.00	0.00
c) LTC 0.00	0.00	
d) Medical Advance	0.00	0.00
e) Other (Staff Advances)	19,12,836.00	9,13,690.00
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	0.00	0.00
b) Home loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
1) CPWD, Gwalior (Phase-III)	25,02,00,000.00	22,10,00,000.00
2) CPWD, Gwalior (Phase-IV)	27,14,04,124.00	34,99,61,630.00
3) Ed Cil (India) Limited, Mobilisation Advance (Phase - II)	1,90,51,077.00	1,90,51,077.00
4) EdCIL (India) Limited, Noida	77,21,091.00	53,84,803.00
5) EdCIL (India) Limited, Noida (Labour Welfare Cess)	31,94,111.00	31,94,111.00
6) E.R.N.E.T.India, New Delhi (Govt. of India Undertaking)	3,79,059.00	3,79,059.00
7) Advance to CPWD for Maintenance Work	16,26,900.00	0.00
b) to suppliers		
1) Advane to Xxat Solutions, Raipur	10,000.00	10,000.00
2) Advacne to Ashirbad Housekeeping Services P. Ltd.	13,53,397.00	0.00
3) M/s Ambika Travels, Gwalior	3,000.00	0.00
4) Advane to Manoj Binding Center , Gwalior	0.00	15,000.00
c) Others		
1) Student Advances	1,61,450.00	79,840.00
2) ABV-IIITM, BIC-TA 2012 - Dr. P K Singh	1,95,000.00	1,95,000.00
3) CSAB-2013	2,27,051.00	0.00
4) Loan/Advance to A.T.F.P. A/c	20,00,000.00	0.00
5) Loan to DIT Sponsored Project-Dr. Anupam Shukla	20,00,000.00	0.00
6) Recovery from Other Parties	4,12,639.00	4,15,148.00

Date :
Place : Gwalior

Sd/-
Registrar

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
7) CPWD, (Amt of DD Nagar)	20,502.00	20,502.00
8) Advance to Urja-2012	0.00	1,50,000.00
9) M P State Biodiversity Board, Bhopal	0.00	90,600.00
10) DIT Project of Dr.KKP	0.00	83,200.00
11) Recoupment of NPS Payment (BOI, FD No.0000067)	0.00	26,55,772.00
12) DIT Project of Dr. A Shukla	0.00	10,00,000.00
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
1) Bharat Sanchar Nigam Limited, Gwalior	29,78,100.00	34,74,450.00
2) Prepaid Exp.	5,00,897.00	44,33,025.00
5. Deposits		
a) Telephone		
1) BSNL for Land Line/Mobile	1,42,787.00	1,42,787.00
2) Bharti Telnet	9,000.00	9,000.00
b) Lease Rent	0.00	0.00
c) Electricity		
1) M.P. State Electricity Board	24,93,999.00	20,38,236.00
2) M.P. State Electricity Board (Meter)	69,000.00	69,000.00
d) AICTE, if applicable	0.00	0.00
e) MCI, if applicable	0.00	0.00
f) Others (to be specified)		
1) M.P. Housing Board	3,200.00	3,200.00
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	0.00	0.00
b) On Investments-Others		
1) Interest Accrued on FDRs :	94,72,025.66	7,80,999.63
2) Interest Accrued on FFD Bank A/c :	14,20,089.89	77,67,862.36
c) On Loans and Advances	0.00	0.00
d) Others	0.00	0.00
(includes income due unrealized-Rs.....)		

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
7. Other receivable		
a) Debit balances in Sponsored Projects		
1) Assets (Sponsored Projects) :	3,12,77,991.00	3,65,81,172.00
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable		
1) Grant Receivable From MHRD (Non Plan)	1,60,65,000.00	0.00
2) Grant Receivable From MHRD (Plan)	1,35,00,000.00	0.00
d) Other receivables		
1) Receivable From AICTE (SDP)	19,85,422.00	19,85,422.00
2) Tower Rent Receivable A/c	3,500.00	0.00
3) Amount Receivable From Hotel Usha Kiran	18,270.00	0.00
4) Tuition Fee Receivable A/c	7,43,520.00	2,40,000.00
5) Receivable from DST Sponsored Workshop	3,91,394.00	3,78,115.00
6) Amount Receivable from MDP/EDP Account	10,97,856.00	7,46,336.00
7) Narega Project (P5), Dr. J.Dhar	1,59,065.00	1,59,065.00
8) MDP/EDP Account (Dr. Deepali Singh)	1,32,500.00	1,32,500.00
9) M.P. Housing Board Gwalior	99,860.00	99,860.00
8. Claims Receivable		
1) Tax Deducted at Source :	9,23,504.00	8,90,430.00
Total :	64,53,59,217.55	66,45,30,891.99

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 11 : Academic Receipts :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) Fee from Students	4,05,79,276.00	3,59,97,643.00
a) Tuition Fee From IPG Students A/c	2,93,39,576.00	
b) Tuition Fee From MBA Students A/c	74,21,200.00	
c) Tuition Fee From M-Tech Students A/c	31,91,600.00	
d) Tuition Fee From Ph.D. Students A/c	5,56,900.00	
e) Late Fees Recovered	70,000.00	
2) Hostel Fee	1,15,62,000.00	1,06,61,642.00
a) Hostel Fee From IPG Students A/c	74,75,000.00	
b) Hostel Fee From MBA Students A/c	15,45,500.00	
c) Hostel Fee From M-Tech Students A/c	23,27,000.00	
d) Hostel Fee From Ph.D. Students A/c	2,14,500.00	
Total	5,21,41,276.00	4,66,59,285.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 12 : Grants & Donations :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
(Irrevocable Grants & Subsidies Received)		
Central Government (MHRD)		
1) Non Plan Grant-in-Aid	9,63,90,000.00	9,12,19,000.00
2) Plan Grant-in-Aid (General)	4,85,94,355.00	2,59,54,006.00
Total	14,49,84,355.00	11,71,73,006.00

SCHEDULE - 13 : Income from Investments :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
Investment from Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities		
b) FDR's with Scheduled Banks	3,93,51,614.04	3,86,69,171.52
c) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL	3,93,51,614.04	3,86,69,171.52
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS	3,93,51,614.04	3,86,69,171.52
NET TOTAL	0.00	0.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 14 : OTHER INCOME :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
A. Income from Land & Building		
1. Hostel Room Rent	0.00	0.00
2. License fee	3,29,851.00	2,99,277.00
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	0.00	0.00
4. Electricity & water charges	0.00	0.00
Total :	3,29,851.00	2,99,277.00
B. Sale of Institute's publications	0.00	0.00
C. Income from holding events	0.00	0.00
1. Gross Receipts from annual function/ sports carnival	0.00	0.00
Less: Direct expenditure incurred on the annual function/ sports carnival	0.00	0.00
2. Gross Receipts from fetes	0.00	0.00
Less: Direct expenditure incurred on the fetes	0.00	0.00
3. Gross Receipts for educational tours	0.00	0.00
Less: Direct expenditure incurred on the tours	0.00	0.00
4. Others (to be specified and separately disclosed)	0.00	0.00
Total	0.00	0.00
D. Interest on Term Deposits:		
a) With Scheduled Banks	2,19,60,774.95	1,97,10,491.79
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00
Total	2,19,60,774.95	1,97,10,491.79
E. Interest on Savings Accounts:		
a) With Scheduled Banks	1,54,41,309.98	1,88,73,935.92
b) With Non-Scheduled Banks	0.00	0.00
c) With Institutions	0.00	0.00
d) Others	0.00	0.00

Date :
Place : Gwalior

Sd/-
Registrar

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Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 14 : OTHER INCOME :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
Total	1,54,41,309.98	1,88,73,935.92
F. Interest On Loans:		
a) Employees/Staff	0.00	0.00
b) Others	0.00	0.00
Total	0.00	0.00
G. Interest on Debtors and Other Receivables	0.00	0.00
H. Others		
1. Income from consultancy	0.00	0.00
2. Interest on Security Deposit (with MPSEB)	1,96,405.00	1,92,371.00
3. Income from Royalty	0.00	0.00
4. Sale of application form (recruitment)	0.00	0.00
5. Misc. receipts (Sale of tender form, waste paper, etc.)	5,00,550.00	12,65,160.00
6. Profit on Sale/disposal of Assets:	0.00	0.00
a) Owned assets	0.00	0.00
b) Assets acquired out of grants, or received free of cost	0.00	0.00
7. Staff Car Fee Recovered	16,100.00	16,800.00
8. Rent Recovered	6,60,590.00	7,78,596.00
9. Other Receipts	3,79,259.66	1,48,673.00
10. Overhead Charges Received from Projects	24,443.68	8,40,058.00
11. Receipts From Library Dues A/c	1,15,368.00	83,446.00
12. Education Verification Charges A/c	1,48,500.00	1,11,500.00
13. Receipts from Students	4,84,120.00	3,16,125.00
Total	25,25,336.34	37,52,729.00
GRAND TOTAL (A+B+C+D+E+F+G+H) :	4,02,57,272.27	4,26,36,433.71

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 15 : Staff Payment and Benefits :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) Pay and Allowances	4,86,80,234.00	4,15,93,951.00
2) Employers Contribution to NPS/CPF/PPF	28,23,011.00	22,41,940.00
3) Perks to Faculty/ Contingency Grant	9,37,763.00	15,52,699.00
4) PDA, International Travel/Visit A/c	8,96,503.00	16,33,580.00
5) Leave Travel Concession	12,18,741.00	9,45,541.00
6) Transfer TA	53,224.00	1,47,582.00
7) Bonus A/c	1,10,528.00	1,00,166.00
8) Children Education Allowance A/c	6,33,308.00	4,54,027.00
9) Dispensary & Medical Facilities	10,36,769.00	8,30,654.00
10) Uniform and Liveries	12,300.00	14,770.00
11) Retirement Benefit Expenses	97,84,403.00	0.00
Total :	6,61,86,784.00	4,95,14,910.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 16 : ACADEMIC EXPENSES :

Particulars		2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) Admission Exp. A/c		15,95,103.00	15,59,825.00
2) Contingency Grant to Ph.D. Scholars		5,36,959.00	5,31,135.00
3) Examination Exp. A/c		6,42,080.00	2,65,140.00
4) Faculty Development A/c		2,53,935.00	4,06,053.00
5) Guest Faculty TA/DA		5,20,936.00	8,16,929.00
6) Hindi Pakhwara A/c		2,79,102.00	2,05,384.00
7) Honorarium for Guest Faculty		9,88,900.00	15,03,800.00
8) Hospitality A/c		6,38,672.00	4,50,672.00
9) Internet Charges A/c		18,05,359.00	17,13,761.00
10) Membership Fee A/c		4,62,340.00	2,90,953.00
11) Placement Exp. A/c		9,73,852.00	8,50,681.00
12) Digitations of Records A/c		0.00	25,127.00
13) Stipend/Scholarship Paid		2,58,04,933.00	2,59,54,006.00
a) Stipend/Scholarship to IPG-M.Tech	51,73,398.00		
b) Stipend/Scholarship to M.Tech	1,50,68,488.00		
c) Stipend/Scholarship to Ph.D.	55,63,047.00		
14) Student Activities & Welfare A/c	85,45,401.00	56,41,192.00	
15) Research & Development A/c (Papers)	7,27,672.00	5,32,468.00	
16) Industry Institute Interface	5,22,500.00	5,47,360.00	
Total		4,42,97,744.00	4,12,94,486.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 17 : Administrative and General Expenses :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) Bank Commission & Charges	27,281.00	44,758.00
2) Consultancy Charges	1,98,797.00	3,26,047.00
3) Consumables	4,97,003.00	4,81,197.00
4) Conveyance	88,710.00	1,06,771.00
5) Contractual Services	1,00,46,704.00	96,53,003.00
6) Dispensary & Medical Facilities	1,42,816.00	9,526.00
7) Electricity Expenses	1,93,44,649.00	1,73,53,099.00
8) Horticulture	15,35,562.00	16,30,461.00
9) Legal Exp.	1,25,400.00	1,55,059.00
10) Statutory Meeting Expenses	4,41,052.00	9,86,426.00
11) Miscellaneous Expenses A/c	32,532.00	39,188.00
12) National Festivals	95,845.00	1,51,065.00
13) News Paper & Periodicals/ Official Books	1,81,819.00	6,56,869.00
14) Postage, Phone & Fax Charges	10,45,670.00	7,95,639.43
15) PRO Activity & Advertisement Charges	13,47,257.00	8,08,710.00
16) Insurance of Institutional Property	1,05,100.00	1,10,367.00
17) Stationery / Printing / Photocopy	12,18,807.00	12,34,963.00
18) Security Charges	1,11,52,465.00	1,07,17,336.00
19) Traveling Exp.	5,10,507.00	3,45,075.00
20) Water Expenses	4,26,053.00	4,35,257.00
21) Rates & Taxes (Service Tax by Municipal Corp.,Gwl)	28,21,927.00	27,97,927.00
22) Audit Fee Expenses A/c	1,34,850.00	0.00
Total :	5,15,20,806.00	4,88,38,743.43

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 18 : Transportation Expenses :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
Vehicles (owned by educational institution)		
a) Running expenses	0.00	0.00
b) Repairs & maintenance	2,09,333.00	2,36,563.00
c) Insurance expenses	0.00	0.00
2. Vehicles taken on rent/lease		
a) Rent/lease expenses	12,34,370.00	7,48,371.00
TOTAL	14,43,703.00	9,84,934.00

SCHEDULE - 19 : REPAIRS & MAINTENANCE :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
1) AMC A/c for AC Plant	11,15,313.00	10,75,000.00
3) AMC for Photocopier	15,730.00	30,040.00
4) AMC for RO	3,83,758.00	1,41,544.00
5) AMC for Software A/c	11,756.00	3,000.00
7) AMC for Networking A/c	7,34,581.00	10,77,257.00
8) Building Maintenance A/c	3,51,836.00	2,63,550.00
9) Repairs & Maint. (Plant & Machinery)	9,05,695.00	8,38,827.00
10) Computer Repairs & Maintenance A/c	1,83,010.00	2,11,843.00
11) Repairs & Maint. (Electricals)	6,33,629.00	8,48,452.00
12) Repairs & Maintenance A/c (Civil)	3,00,862.00	12,51,323.00
13) Rep. & Maintain. for D.G.Set	4,40,296.00	2,81,202.00
Total :	50,76,466.00	60,22,038.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE - 20 : Finance Costs :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
a) Interest on fixed loans	0.00	0.00
b) Interest on other loans	0.00	0.00
c) Bank charges	0.00	0.00
d) Others (specify)	0.00	0.00
TOTAL	0.00	0.00

SCHEDULE - 21 : Other Expenses :

Particulars	2013-2014 Amount - ₹	2012-2013 Amount - ₹
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00
b) Irrecoverable Balances Written-off	0.00	0.00
c) Others (specify)		
1) Training Programs (In-house/Outstation) A/c	1,41,357.00	3,65,432.00
2) Recruitment / Promotion Expenses A/c	1,33,096.00	14,21,846.00
3) Workshop & Seminar A/c	5,93,392.00	3,17,355.00
TOTAL	8,67,845.00	21,04,633.00

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2014

SCHEDULE 22 - NOTES ON ACCOUNTS :

1. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.
2. As per information & explanations given by the principal investigator of respective projects only closing Entries of Various Projects passed in the books of accounts of ABV IITM, Gwalior.
3. Applicability of the Income Tax exemption has been mentioned in the Significant Accounting Policies.
4. Balances of Loans & Advances, Creditors, and Security deposits are subject to confirmation.
5. The previous Year's (2012-13) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2013-14.
6. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter No. 1703/JS&FA(HRD)/2/2002 dated 18-02-2002.

7. Employee Benefits :

7.1 Provident Fund :

Deductions made towards Provident Fund are deposited as below.

7.1.1 Employee's contribution to GPF deducted during the year ₹ 13,99,166.00 has been deposited with the Bank of India Saving Account no. 945210100125293.

7.1.2 Employee's contribution to CPF deducted during the year ₹ 2,06,902.00 and Employer's contribution of the same amount has been deposited with the Bank of India Saving account no 945210100125454.

7.2 New Pension scheme

Employee's contribution to New Pension Scheme ₹ 25,59,108.00 & Employer's Contribution to New Pension Scheme ₹ 25,59,108.00 deducted during the year and deposited in respective account of each employees through NSDL-Central Record keeping Agency to Pension Fund Regulatory Development Authority (PFRDA).

7.3 Gratuity :

Part provision for gratuity to the employees has been made for ₹ 41,52,197.00 during the Financial Year 2013-14 from the date of inception.

7.4 Leave Encashment :

The Institute has made part provision for leave encashment of employees for ₹ 56,32,206.00 during the Financial Year 2013-14 from the date of inception.

Date :

Place : Gwalior

Sd/-
Registrar

Sd/-
Director

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2014

SCHEDULE 23- SIGNIFICANT ACCOUNTING POLICIES :

1. Basis of Preparation :

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention on accrual basis.

2. Use of Estimates :

The preparation of Financial statement of the Institute is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

Fees from Operations:

- 3.1 Fees from students are accounted on Accrual Basis.
- 3.2 Interests on saving accounts, other interest are accounted on cash basis.
- 3.3 Interests on FDR's and FFD bank account are accounted on accrual basis.
- 3.4 Miscellaneous Incomes are accounted on cash basis.

4. Fixed Assets :

Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and other incidental expenses related to acquisition in respect of project involving constructions related preoperational expenses form part of the value of assets capitalization.

5. Capital Works in Progress:

- 5.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.
- 5.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.
- 5.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

Continue.....

**Atal Bihari Vajpayee - Indian Institute of Information
Technology & Management, Gwalior**

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2014

SCHEDULE 23- SIGNIFICANT ACCOUNTING POLICIES :

6. Depreciation :

Depreciation is provided on "Written Down Value Method", at the rates applicable as per Income Tax Act, 1961

7. Government Grants :

7.1 Central Government Grant (Non Plan) treated as revenue income and are accounted on accrual basis.

7.2 Central Government Grant (Plan) treated as Capital Receipts and credited in capital fund account and are accounted on accrual basis.

8. Investments :

Investment made by the Institute as per Instruments recommended U/S 11(5) of the Income Tax Act 1961.

9. Inventories :

Expenditure on purchase of consumable, glassware, publications, stationary and other stores are accounted for as revenue expenditures.

10. Taxation:

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the Institute is exempted from the Income Tax u/s 10(23C) (iii a b).

Date :
Place : Gwalior

Sd/-
Registrar

Sd/-
Director