



**ABV-Indian Institute of Information Technology & Management, Gwalior**

**Minutes of the 45<sup>th</sup> (02/2023) Meeting of the Finance Committee**

The 45<sup>th</sup> (02/2023) meeting of the Finance Committee of ABV-IIITM, Gwalior was held on 02<sup>nd</sup> June 2023 at 3:30 pm in the MDP Centre of the Institute. The following members were present during the meeting.

1. Shri Deepak Ghaisas : Chairman
2. Prof. Sri Niwas Singh : Member
3. Shri Jeevan Kumar\* : Member (online)
4. Prof. A.K. Mittal : Member (online)
5. Prof. Joydip Dhar : Member
6. Dr. Gaurav Agrawal : Secretary
7. Mr. Pankaj K Gupta : Special Invitee

\*Shri Priyank Chaturvedi, Dy. Secretary (IIITs) nominated Mr. Jeevan Kumar US, MoE for the meeting.

The item wise minutes of the meeting are as follows:

<b>Item 45.0</b>	<b>Opening remarks by the Chairman FC</b>
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Shri Deepak Ghaisas, the Chairman of the Finance Committee, welcomed the members of the committee in the second FC meeting of 2023 (first meeting of financial year 2023-24). The Chairman appreciated various expansion activities in the institute and complemented for the magnificent financial progress of the Institute over the previous years. The Chairman also commended that the annual account of the institute shows a realistic picture of the financial performance of the institute.

<b>Item 45.1</b>	<b>Confirmation of the Minutes of 44<sup>th</sup> Meeting of Finance Committee</b>
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The 44<sup>th</sup> Finance Committee Meeting (01/2023) of the ABV-IIITM Gwalior was held on 28<sup>th</sup> February 2023 in the MDP Centre, ABV-IIITM Campus, Gwalior, presided over by Shri Deepak Ghaisas, Chairman, Board of Governors, ABV-IIITM, Gwalior. The minutes were circulated to all the members of the Finance Committee and no comments were received from the members. The minutes of 44<sup>th</sup> meeting of the Finance Committee was deemed as confirmed.

<b>Item 45.2</b>	<b>Action Taken Report on 44<sup>th</sup> Finance Committee Meeting</b>
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FC took note of the actions taken on 44<sup>th</sup> meeting of FC and shows the satisfaction of the works being taken by the institute.

<b>Item 45.3</b>	<b>Income and Expenditure details till 31<sup>st</sup> March 2023</b>
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In pursuant to the suggestion of the Finance Committee in its 41<sup>st</sup> Meeting held on 01/07/2022, the Income and Expenditure details containing the head wise income, expenditure, status of non-recurring expenses, and summary of expenditure against grant receipts from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 was placed in the FC for information and deliberations.

The FC noted the same.

<b>Item 45.4</b>	<b>Annual Accounts for the FY 2022-23</b>
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The draft accounts of the Institute (i.e., Balance Sheet, Income & Expenditure account, and Receipt & Payment account) for FY 2022-23 were placed before the Finance Committee for approval and onward submission to the BoG. Comparisons of income/expenditure with the prior year were also made based on the current years' income and expenses. The chairman appraised that the major capital expenses should not be booked under capital grants (OH-35) and should be mandatorily booked under IRG or through HEFA only.

Construction  
@muf

The FC noted and approved the same.

<b>Item 45.5</b>	<b>Grant received in FY 2023-24</b>
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As per the office communication F.No. 55-1/2023-TS1 MoE, GoI dated 27.04.2023, following details of the budget allocated to the Institute under different budget heads of the scheme "Support to Indian Institute(s) of Information Technology (IITs)" for the Financial Year 2023-24. Office communication received from the MoE, GoI was placed in the FC for information and deliberations.

(Rs. in Cr.)

OH-31	OH-35	OH-36	Total
21.00	5.00	17.00	43.00

The FC noted the same.

<b>Item 45.6</b>	<b>Approval of the Convocation Expenditure</b>
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The convocation of the Institute is scheduled to be held in the second week of July 2023. The approximate expenditure of Rs. 25.00 lakhs will be incurred for smooth conduction of convocation.

up to 25.00

The FC noted and approved the same.





<b>Item 45.7</b>	<b>Minutes of 43<sup>rd</sup> Building Works Committee Meeting</b>
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The 43<sup>rd</sup> (02/2023) Building Works Committee Meeting was held on 10<sup>th</sup> May 2023 at the MDP Centre, ABV-IIITM Campus, Gwalior, presided over by Prof. Sri Niwas Singh, Chairman, BWC, ABV-IIITM, Gwalior. The minutes of the 43<sup>rd</sup> BWC were placed before the FC for deliberations and financial approval. The brief points were explained hereunder for perusal/approval:

<b>SN</b>	<b>Brief Points</b>	<b>Status</b>
1.	Proposal for construction of Mini Health Centre at ABV-IIITM Gwalior.	BWC approved the proposal for an estimated cost of Rs 1.54 crores through Institute Funds.
2.	Update on the construction of under pass	BWC approved for providing and laying integral cement-based treatment for water proofing on horizontal and vertical surface as per the proposal of Rs 61,43,852/- submitted by SE, CPWD within the sanction limit of the construction of under pass.
3.	The fixed furniture for the class rooms in LT-2 in the rooms 005, 006, 105, 106, 204, 205 and 203 of LT-2 (Lecture Theatre) for conducting the classes for the students.	BWC approved a budget of Rs 33 lakhs for 6 rooms of 80 seating capacity and Rs 12 lakhs for 160 seating capacity through Institute funds. The design of 160 seating capacity room fixed furniture can be changed to cushion based.

The FC noted and approved the same.

<b>Item 45.8</b>	<b>Proposal for construction of Mini Health Center</b>
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A small Health Centre is housed in the Department of Information Technology and needs to be moved to a mini Health Centre. The BWC in its 43<sup>rd</sup> meeting approved the proposal of Mini Health Centre with the estimated cost of Rs 1.54 crores. It does not include the equipments and furnitures. The existing equipment and furniture will be moved in there. A proposal submitted by CPWD and recommended by BWC was placed in the FC for deliberations and approval. Institute funds will be used for the same, based on availability.

The FC noted and approved the same.

<b>Item 45.9</b>	<b>Proposal for fixed furniture for the class rooms in LT-2</b>
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The fixed furniture (600 seats) for the class rooms in LT-2 was ordered through GeM and has been installed in three large classrooms (no. 008, 108 & 208) of LT-2. In the 43<sup>rd</sup> BWC meeting discussion was also made on the similar fixed furniture that is also required in rooms no. 005, 006, 105, 106, 204, 205 and 203 of LT-2 (Lecture Theatre) for conducting the classes for the students. There are six rooms with seating capacity of 80 students and one room of 160 capacity. BWC approved a budget of Rs 33 lakhs for 6 rooms of 80 seating capacity and Rs 12 lakhs for 160 seating capacity based on the previous design and rate per chair. The design of 160 seating capacity room fixed furniture can be changed to cushion based. Institute funds will be used for the same, based on availability and the work will be ordered through GeM.

The FC noted and approved the same.

<b>Item 45.10</b>	<b>Setting up a studio for recording the e-contents</b>
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As per New Education Policy (NEP) 2020, there will be several courses with online/MOOCs and contents of our own faculty members will be recorded for student's use. The setting up a studio for recording the e-contents of the courses and research material for usage of students/faculties. As advised by the FC in its 44<sup>th</sup> meeting, a revised proposal with detailed utilization and justification in academic perspective was placed in the FC for deliberations and approval. The estimated cost for setting up a studio for recording the e-content is Rs. 65 lakhs plus taxes. Institute funds will be used for the same, based on availability and the work will be ordered through GeM.

The FC noted and approved the same.

<b>Item 45.11</b>	<b>Procurement of 1Gbps (1:1) alternate internet leased line</b>
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Institute has one Gbps (1:1) internet leased line from NKN/BSNL through NKN NMEICT project, this link was for 10 years (commissioned in 2010). The Institute has a 30 Mbps (1:1) alternate internet leased line from Railtel. Whenever the internet connectivity from BSNL goes down the entire load of the institute comes on 30 Mbps internet line from Railtel then there are frequent complaints from students regarding poor bandwidth and disruption of normal academic activities of the students.

In view of the above, an alternate 1 Gbps (1:1) internet leased line may be procured, the alternate internet leased line link of 30 Mbps (1:1) bandwidth shall be replaced with an alternate link of 1 Gbps (1:1) with connectivity on fiber and redundancy on Radio Link, so that through load balancing institute users have 2 Gbps internet leased line connectivity. The estimated recurring/rental cost for the same is Rs. 25.00 lakhs per year. A proposal for the same was placed in the FC for deliberations and approval. Institute funds will be used for the same, based on availability.



The FC noted and approved maximum recurring/rental cost upto Rs. 25.00 lakhs plus taxes per year for the same.


<b>Item 45.12</b>	<b>Service matter related to Prof. Anurag Srivastava</b>
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A request submitted by Prof. Anurag Srivastava and approved by the Competent Authority dated 02<sup>nd</sup> March 2023 to shift from his existing CPF scheme to NPS scheme. With this movement, all the employee of the institute will either old pension scheme or NPS scheme. In compliance of the same, the year wise calculation sheets for the period from FY 2006-07 to FY 2022-23 (till March 2023) on account of CPF in respect of Prof. Anurag Srivastava amounting to Rs. 66,72,011/- was placed in the FC for deliberations and approval. The amount of Rs. 2,66,754/- towards employee contribution to CPF is required to be deposited by Prof. Anurag Srivastava and the said amount of Rs. 2,66,754/- may be deducted in 10 equal monthly instalments as per his request. Hence, it is proposed the amount of Rs. 66,72,011/- may be remitted to the PRAN account of Prof. Anurag Srivastava.

The FC noted and approved the same.

<b>Item 45.13</b>	<b>Implementation of RPN 2016 for staff</b>
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A committee was constituted by the Competent Authority vide office order no. ABV-IITMG/R/2023/304 dated 01/05/2023 for proper implementation of recommendations of RPN 2016 with finalization of alignment of the staff in position as a onetime measure and reviewing some cases under recommendations of RPN 2016 in compliance of the letter F.No. 36-4/2000 ts-1 (Pt-I) dated 07<sup>th</sup> May 2021 and F.No. 45-3/2018-TS.1 dated 05<sup>th</sup> April 2023. The minutes of the meeting of the committee for implementation of RPN 2016 for staff members were placed in the FC for deliberations and approval.

In principle, approval is given by the FC for the recommendations of the committee for implementation of RPN 2016 for staff members. FC advised to calculate of the financial liability to the Institute for the five (05) cases (01-cashier, 02-lab assistant, 02-data entry operator) as proposed in the minutes of the meeting of the committee and send it to MoE. FC also directed that the remaining 03 cases of technical assistant in the institute should also be dealt strictly with by RPN 2016. *and keep on hold.* 

<b>Item 45.14</b>	<b>Any other item with the permission of Chair</b>
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(a) A committee was constituted by the Competent Authority vide office order no. ABV-IITMG/Reg/529 dated 19.05.2023 for the compilation, verification, and valuation of the 02<sup>nd</sup>



list of unserviceable and not working IT equipment. The minutes of the meeting of the committee along with a list of 732 unserviceable and not working IT equipment (CPU-181, Monitor 247, Printer 37, Keyboard 217, Mouse 50) was placed in the FC for deliberations.

The FC advised for the valuation of unserviceable and not working IT equipment based on market survey for bulk auction through open bid with minimum reserve price for the above-mentioned IT equipment, list of obsolete items for condemnation as per the item 44.11 discussed in the 44<sup>th</sup> FC meeting on 28.02.2023 and other unserviceable and not working items lying unutilised in the Institute.

**(b)** A proposal, letter no. 23(74)/EE(E)/23-24/985 dated 01.06.2023 received from CPWD regarding:

(i) Sub Head-I (comprehensive maintenance): Comprehensive maintenance of 2X 500 TR capacity HVAC plant centrifugal chillers HVAC plant high and low side along with all equipment and accessories complete etc. as required.

(ii) Sub Head-II (operational staff): Providing services for operation of 2x500 TR central AC plant in one shift by deploying of 02 nos. skilled and 02 nos. unskilled staff on all days a week except Sunday and holidays.


The preliminary estimated cost was amounting to Rs. 56.20 lakhs per year inclusive of all statutory and other expenses.

The FC noted and approved the same.


**(c)** A 500 kW off-grid solar power pack in RESCO mode was proposed for environmentally friendly and economically viable power facility in the institute. This will be installed strategically at the different places in the institute at roof top. There will be no purchase/installation/maintenance cost for the same. Monthly recurring electrical charges/month will be paid by the institute from IRG.

The FC noted and approved the same.

The meeting ended with a vote of thanks to the Chair.

  
(Secretary, FC)

  
(Registrar I/c)

  
(Director)

  
(Chairman, FC)