



विश्वजीवनामृतं ज्ञानम्

**Atal Bihari Vajpayee-
Indian Institute of Information Technology and
Management, Gwalior**

**(An Institute of National Importance
under Ministry of HRD, Government of India)**

**STATEMENT
OF
ACCOUNTS**

2019-20

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ABV-IIITM, Gwalior

Annual Accounts for the F.Y. 2019-20

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Balance Sheet as at 31st March 2020

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Corpus Fund/ Capital Fund	1	3,18,62,65,083.00	2,95,92,74,635.00
Designated / Earmarked / Endowment Funds	2	1,21,21,12,071.00	1,09,85,62,670.00
Current Liabilities and Provisions	3	22,88,54,093.00	12,47,59,395.00
TOTAL :		4,62,72,31,247.00	4,18,25,96,700.00
APPLICATION OF FUNDS			
Fixed Assets (Gross Value)	4		
Tangible Assets		1,95,35,21,870.00	1,91,73,97,815.00
Intangible Assets		11,15,77,502.00	9,83,14,468.00
Capital Works-In-Progress		63,43,27,430.00	61,31,77,130.00
Investments- From Earmarked / Endowment Funds			
Long Term	-	0.00	0.00
Short Term	5	78,14,68,200.00	74,16,18,452.00
Investments- Others	6	0.00	0.00
Current Assets	7	93,53,05,309.00	61,18,80,062.00
Loans, Advances & Deposits	8	21,10,30,936.00	20,02,08,773.00
TOTAL :		4,62,72,31,247.00	4,18,25,96,700.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

Date : 09th October 2020

Place : Gwalior


Anil Kumar Garg
Assistant Registrar (F&A)

Pankaj Kumar Gupta
Joint Registrar (F&A)

R. P. Dwivedi
Registrar

Prof. Rajendra Sahu
Director

Income & Expenditure Account for the year ended 31st March 2020

Particulars	Schedule	Current Year	Previous Year
A. INCOME :			
Academic Receipts	9	12,37,91,627.00	10,52,44,324.00
Grants / Subsidies	10	34,34,00,000.00	23,50,00,000.00
Income from Investment	11	4,47,85,118.00	3,58,01,640.00
Interest Earned	12	1,16,44,738.00	42,21,009.00
Other Incomes	13	70,60,354.00	81,67,407.00
Prior Period Income	14	1,706.00	0.00
Total (A) :		53,06,83,543.00	38,84,34,380.00
B. EXPENDITURE :			
Staff Payments & Benefits (Establishment Expenses)	15	13,10,11,067.00	12,12,18,680.00
Academic Expenses	16	5,23,50,565.00	5,11,84,871.00
Administrative and General Expenses	17	12,50,64,333.00	11,88,69,047.00
Transportation Expenses	18	23,19,048.00	19,93,851.00
Repairs & Maintenance	19	1,22,08,637.00	1,04,67,086.00
Finance Costs	20	9,806.00	11,645.00
Depreciation	4	4,89,81,243.00	4,81,62,471.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	16,84,250.00	56,89,392.00
Total (B) :		37,36,28,949.00	35,75,97,043.00
C. Balance being excess of Income over Expenditure (A-B)		15,70,54,594.00	3,08,37,337.00
D. Less : Transfer to Internal Corpus Fund	1.1	(18,72,81,837.00)	(15,34,34,380.00)
E. Add : Amount taken from Internal Corpus Fund :	1.1	0.00	7,44,34,572.00
Balance amount transferred to Schedule 1 (C-D+E) :		-3,02,27,243.00	-4,81,62,471.00

Date : 09th October 2020

Place : Gwalior


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Schedules forming part of Balance Sheet as at 31st March 2020
SCHEDULE - 1 : CORPUS FUND/ CAPITAL FUND :

Particulars	A		B		Current Year		Previous Year
	Corpus		Capital/General		Total A+B		
Balance at the beginning of the year	2,19,51,36,687.00		76,41,37,948.00		2,95,92,74,635.00		2,80,85,37,298.00
Add: Contribution towards Internal Corpus Fund Schedule 1.1	18,72,81,837.00		0.00		18,72,81,837.00		7,89,99,808.00
Add: Grants from Government of India to the extent utilized for Capital Expenditure	0.00		6,99,35,854.00		6,99,35,854.00		11,99,00,000.00
Add: Assets Purchase out of Earmarked Funds	0.00		0.00		0.00		0.00
Add: Assets Purchase out of Sponsored Projects, Where Ownership vests in the institution	0.00		0.00		0.00		0.00
Add: Assets Donated / Gifts Received	0.00		0.00		0.00		0.00
Add: Other Additions	0.00		0.00		0.00		0.00
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	0.00		0.00		0.00		0.00
Total :	2,38,24,18,524.00		83,40,73,802.00		3,21,64,92,326.00		3,00,74,37,106.00
(Deduct) Deficit Transferred from the Income & Expenditure Account	-3,02,27,243.00		0.00		-3,02,27,243.00		-4,81,62,471.00
Balance at the year end	2,35,21,91,281.00		83,40,73,802.00		3,18,62,65,083.00		2,95,92,74,635.00


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Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 1.1 : INTERNAL CORPUS FUND**

Particulars	Current Year	Previous Year
Balance at the beginning of the year	7,89,99,808.00	0.00
Add: Contribution towards Internal Corpus Fund	18,72,81,837.00	15,34,34,380.00
Less : Transferred to Income & Expenditure Account :	0.00	-7,44,34,572.00
Balance at the year end	26,62,81,645.00	7,89,99,808.00



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Schedules forming part of Balance Sheet as at 31st March 2020
SCHEDULE - 2 : DESIGNATED/EARMARKED/ENDOWMENT FUNDS :

Particulars	Earmarked Fund Wise Breakup					Endowment Fund	Total	
	DRDF Fund	GPF/CPF Fund	AAM Fund	SW Fund	SJF Fund		Current Year	Previous Year
A.								
a) Opening Balance	1,06,75,87,471.00	2,08,57,550.70	38,55,316.91	57,73,772.00	4,88,559.00	1,09,85,62,669.61	1,00,02,26,934.00	
b) Addition during the year	4,89,81,243.00	31,49,236.00	0.00	13,48,000.00	0.00	5,34,78,479.00	5,29,88,989.00	
c) Income from Investments made of the funds	81,25,856.00	3,89,909.00	37,311.00	85,928.00	12,778.00	86,51,782.00	3,90,01,407.00	
d) Accrued Interest on Investments	4,98,58,783.25	6,27,844.00	2,12,249.00	1,87,046.00	24,707.00	5,09,10,629.25	1,29,14,802.00	
e) Interest on Saving Bank Accounts	0.00	3,47,522.72	32,533.00	1,28,455.00	0.00	5,08,510.72	0.00	
f) Other Additions (Specify Nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total (A)	1,17,45,53,353.25	2,53,72,062.42	41,37,409.91	75,23,201.00	5,26,044.00	1,21,21,12,070.58	1,10,51,32,132.00	
B.								
Utilization /Expenditure towards objectives of funds								
i) Capital Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ii) Revenue Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	65,69,462.00	
Total (B)	0.00	0.00	0.00	0.00	0.00	0.00	65,69,462.00	
Closing Balance at the year end (A)-(B)	1,17,45,53,353.25	2,53,72,062.42	41,37,409.91	75,23,201.00	5,26,044.00	1,21,21,12,070.58	1,09,85,62,670.00	
Represented by								
Cash & Bank Balances	6,48,58,820.00	29,11,874.07	39,555.91	6,29,419.00	0.00	6,84,39,668.98	48,46,47,918.00	
Investments	68,36,83,356.00	2,18,32,344.35	38,85,605.00	67,06,736.00	5,01,337.00	71,66,09,378.35	27,42,64,147.00	
Interest Accrued but not due	4,98,58,783.25	6,27,844.00	2,12,249.00	1,87,046.00	24,707.00	5,09,10,629.25	1,30,46,040.00	
Total	79,84,00,959.25	2,53,72,062.42	41,37,409.91	75,23,201.00	5,26,044.00	83,59,59,676.58	77,19,58,105.00	

DRDF Fund : Depreciation Replacement & Development Fund || AAM Fund : Alumni Association Fund || SW Fund : Students Welfare Fund || SJF Fund : Sitaram Jindal Foundation Fund


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Pankaj Kumar Gupta
 Joint Registrar (F&A)


R. P. Dwivedi
 Registrar


Prof. Rajendra Sahu
 Director

Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :**

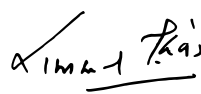
Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students		
Excess Fee Refundable to Student	9,54,949.92	2,76,270.00
Caution Money for Institute A/c	54,39,928.00	47,77,928.00
Caution Money for Library A/c	25,17,000.00	20,18,000.00
3. Sundry Creditors		
a) For Goods & Services	33,45,928.00	1,19,700.00
b) Others	90,39,012.48	50,29,370.00
4. Deposits - Others (Including EMD, Security Deposit)		
Earnest Money Deposit (EMD)	11,53,000.00	18,54,000.00
Deposit from Service Providers	1,31,860.00	1,07,250.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)		
a) Overdue		
b) Others		
TDS Payable on Contractors	18,866.00	13,816.00
TDS on Honorarium & Consultancy	19,657.00	10,018.00
CPF Payable	18,450.00	17,690.00
New Pension Scheme	5,61,965.00	5,43,530.00
Professional Tax Payable	16,750.00	17,000.00
TDS (Income Tax) Payable	12,98,629.00	12,89,536.00
GIS Payable	0.00	633.00
General Provident Fund	1,01,000.00	1,27,000.00
GST Payable	12,994.00	28,248.00
TDS on GST (CGST/IGST/SGST)	3,28,793.00	0.00
6. Other Current Liabilities		
a) Salaries		
Pay & Allowances	55,44,444.00	55,07,468.00
b) Receipts against Sponsored Projects		
Sponsored Projects, Schedule - 3-a(i)	42,41,301.14	27,31,603.00
Sponsored Projects, Schedule - 3-a(ii)	1,84,42,075.39	1,57,06,117.00



Anil Kumar Garg
Assistant Registrar (F&A)

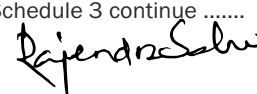


Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar

Schedule 3 continue



Prof. Rajendra Sahu
Director

Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :**

Particulars	Current Year	Previous Year
c) Receipts against Sponsored fellowships & scholarships		
Central Sector Scholarship Payable	44,800.00	44,800.00
Scholarship / Fellowship A/c	14,81,014.00	2,71,138.00
Scholarship Refundable to MP Govt.	1,05,000.00	1,05,000.00
d) Unutilised Grants (Schedule 3(b))		
Grant Received under OH-35	6,11,64,146.00	0.00
e) Grants in advance		
f) Other Funds (Earmarked) :		
g) Other Liabilities		
Employer's Contribution to NPS Payable A/c	7,86,752.00	5,03,903.00
Hostel Mess Fee Payable A/c	1,61,400.00	1,61,400.00
Total (A) :	11,69,29,714.93	4,12,61,418.00
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	3,14,97,646.00	2,57,64,123.00
3. Superannuation Pension	0.00	0.00
4. Accumulated Leave Encashment	6,12,73,823.00	4,60,03,420.00
5. Trade Warranties/Claims	0.00	0.00
6. Others (Specify)		
i. Provision for IPG-M.Tech Scholarship	14,08,896.00	35,31,277.00
ii. Provision for M.Tech Scholarship	11,03,600.00	7,78,211.00
iii. Provision for Ph.D. Scholarship	14,21,000.00	7,76,153.00
iv. Provision for Audit Fees	1,24,975.00	83,090.00
v. Provision for Payment Agst. Outsourced Services	1,50,94,438.00	65,61,703.00
Total (B) :	11,19,24,378.00	8,34,97,977.00
Gross Total (A)+(B) :	22,88,54,092.93	12,47,59,395.00



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Schedules Forming Part of Balance Sheet as at 31st March 2020

SCHEDULE - 3-a(i) : Sponsored Projects :

1. S. No.	2. Name of the Project	3. Opening Balance	4. Receipts during the year	5. Total during the year	6. Expenditure Balance	7. Closing
i	Vision Based Expert System Design for Cotton Plucking, PI Dr. Mahua Bhattacharya funded by CSIR, New Delhi	35,672.00	0.00	35,672.00	0.00	35,672.00
ii.	To study the effect of electromagnetic radiation on biological cell / tissues Blood Cell using Non invasive imaging DST, New Delhi, P I Dr Mahua Bhattacharya	21,727.40	0.00	21,727.40	11,672.26	10,055.14
iii	Web enabled Electronic Personal Medicine Administrator for Elderly, DST Seed Division, New Delhi P I Dr K K Pattanaik	4,71,098.00	0.00	4,71,098.00	0.00	4,71,098.00
iv	Vishvkarma Phd Scheme ,Deity New Delhi P I Prof G K Sharma	74,400.00	0.00	74,400.00	74,400.00	0.00
v	Complexity and its control in Nonlinear Dynamical Systems, SERB New Delhi P I Dr Anuraj Singh	1,38,041.14	4,20,000.00	5,58,041.14	5,58,041.14	0.00
vi	Morphological and Neurobiological Changes in Spinocerebellar Ataxia Affected Patients (SCA) through MRI Techniques USING Computer Vision Based Analysis", SERB, New Delhi P I Dr Mahua Bhattacharya	19,05,414.00	0.00	19,05,414.00	70,531.00	18,34,883.00
vii	NIMAT ,DST New Delhi P I Prof R Sahu	0.00	16,000.00	16,000.00	0.00	16,000.00
viii	AIRTF, DST New Delhi P I Dr K K Pattanaik	0.00	3,30,000.00	3,30,000.00	2,75,988.00	54,012.00
ix	Industrial and Domestic monitoring and Control using a decentralized cyber physical system, SERB New Delhi P I Prof Aditya Trivedi	0.00	12,60,913.00	12,60,913.00	0.00	12,60,913.00
x	Emergency Aware Intelligent Dynamic Traffic Signal System for Smart Cities, CSIR New Delhi P I Dr Neetesh Kumar	0.00	4,55,500.00	4,55,500.00	0.00	4,55,500.00
xi	MP Cost	85,250.00	0.00	85,250.00	0.00	85,250.00
xii	Misc Receipt CSIR	0.00	17,918.00	17,918.00	0.00	17,918.00
	Total :	27,31,602.54	25,00,331.00	52,31,933.54	9,90,632.40	42,41,301.14


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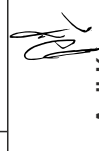

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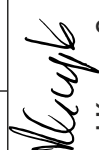
Schedules Forming Part of Balance Sheet as at 31st March 2020

SCHEDULE - 3-a(ii) : Sponsored Projects :


1. S. No.	2. Name of the Project	3. Opening Balance	4. Receipts during the year	5. Total	6. Expenditure during the year	7. Closing Balance
i.	Technology Incubation & Development of Entrepreneurs (TIDE), PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	37,22,337.09	25,02,650.00	62,24,987.09	10,30,555.22	51,94,431.87
ii.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires, PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	11,106.14	387.00	11,493.14	0.00	11,493.14
iii.	IT enabled village resource Center (GURVE), PI Dr. Anurag Srivastava funded by State Planning Commission, Bhopal	7,865.00	126.00	7,991.00	5,359.00	2,632.00
iv.	Sponsored Research & Consultancy Cell, PI Prof. Anupam Shukla	29,60,054.40	93,794.00	30,53,848.40	7,02,768.00	23,51,080.40
v.	Multi Mobile Wireless Sensor Networks in Tracking & Surveillance, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	6.06	0.00	6.06	0.00	6.06
vi.	ISEA Phase II project of , Deity New Delhi PI Prof. S Tapaswi,	4,53,754.95	15,285.00	4,69,039.95	23,451.96	4,45,587.99
vii.	SMDP C2SD Project, Deity PI Prof. G K Sharma	7,23,489.33	14,70,247.00	21,93,736.33	9,18,034.90	12,75,701.43
viii.	Theoretical Investigations of Hazardous gas Adsorption on antimonene Nanoribbons ,PI Dr Pankaj Srivastava funded by (SERB), New Delhi	1,37,758.87	6,59,233.00	7,96,991.87	6,96,700.00	1,00,291.87
ix.	Establishing a Business Incubator for Promoting the Development and Growth of SMEs at MALAWI PROJECT of Prof. R Sahu	25,15,893.49	1,47,79,226.00	1,72,95,119.49	1,53,23,955.00	19,71,164.49
x.	Elder Abuse : A Comparative Study In Delhi, Mathura and Gwalior, ICSSR, New Delhi of Dr Naval Bajpai	42,938.20	446.00	43,384.20	43,384.20	0.00



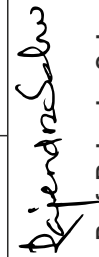
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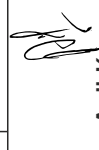
Prof. Rajendra Sahu
Director

Schedule 3 a (ii) continue....

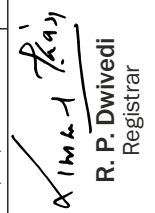
Schedules Forming Part of Balance Sheet as at 31st March 2020

SCHEDULE - 3-a(ii) : Sponsored Projects :

1. S. No.	2. Name of the Project	3. Opening Balance	4. Receipts during the year	5. Total	6. Expenditure during the year	7. Closing Balance
xi.	Wireless Sensor In Network Distributed Detection Mechanisma for Structural Health Monitoring in Civil Structures, DST and MSTR (Srilanka) of Dr K K Pattanaik	2,14,948.30	2,53,390.00	4,68,338.30	4,68,338.30	0.00
xii.	Development of a smart monitoring system for health and oestrous of dairy cows in remote location, DST New Delhi of Dr Prasenjit Chanak	8,70,749.96	70,987.00	9,41,736.96	5,67,754.22	3,73,982.74
xiii.	Design and performance evaluation of 2D Materials in MOS Devices for low power VLSI application, DST New Delhi of Dr Subhra Dhar	47,469.22	8,04,450.00	8,51,919.22	8,40,068.00	11,851.22
xiv.	NRC IIITMG 2018, AICTE, New Delhi PI Dr Gyan Prakash	2,58,063.30	10,437.00	2,68,500.30	2,68,500.30	0.00
xv.	Deep learning based CAD system for lung cancer diagnosis, WOS-DST New Delhi, PI R Jenkin Suji	11,63,197.24	17,247.00	11,80,444.24	11,61,089.70	19,354.54
xvi.	Benzene Derivatives based single electron transistor quantum dots for toxic gas sensing, SERB, DST New Delhi, PI Dr Anurag Srivastava	7,97,069.00	24,045.00	8,21,114.00	6,34,304.18	1,86,809.82
xvii.	IoT based automated Real Time and effective Traffic Signal Scheduling for Smart City, DST New Delhi, PI Dr Neetesh Kumar	7,96,000.00	24,197.00	8,20,197.00	2,239.00	8,17,958.00
xviii.	Assessing the User Satisfaction of NPTEL and Extricating Policy Implications for E-Learning in India" ICSSR, New Delhi of Dr Yash Daultani	0.00	3,25,646.00	3,25,646.00	2,71,473.18	54,172.82
xix.	UNNAT BHARAT ABHIYAN, MHRD, New Delhi of Dr Vishal Vyas	0.00	1,88,028.00	1,88,028.00	25,000.00	1,63,028.00


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Schedule 3 a (ii) continue....

Schedules Forming Part of Balance Sheet as at 31st March 2020

SCHEDULE - 3-a(ii) : Sponsored Projects :

1. S. No.	2. Name of the Project	3. Opening Balance	4. Receipts during the year	5. Total	6. Expenditure during the year	7. Closing Balance
xx	Accessibility and Adaptability of Ayushman Bharat Program for Social Security of Elderly in Central India " ICSSR New Delhi, P I Dr Gaurav Agrawal	0.00	1,60,755.00	1,60,755.00	44,588.50	1,16,166.50
xxi.	Software defined controlled and dynamic traffic load balanced scheduling framework for IOT enabled intelligent Transportation system(ITS) Kumar, SERB New Delhi, Dr Neetesh Kumar	0.00	19,24,579.00	19,24,579.00	81,088.50	18,43,490.50
xxii.	Assistive Learning Device for Children with Hearing Loss, SERB New Delhi, Dr Vinal Patel	0.00	10,03,104.00	10,03,104.00	48,970.00	9,54,134.00
xxiii.	Compact Modelling for Quasi-Ballistic Transport in GAA MOSFET and Design of Radiation Hardened SRAM Array, SERB New Delhi, Dr Gaurav Kaushal	0.00	26,75,973.00	26,75,973.00	1,28,235.00	25,47,738.00
xxiv.	Modelling for adaptability and utilisation of Pradhan Mantri Arogya Yojana (PMJAY) for the Social security of senior citizens in Central India, ICSSR New Delhi, Dr Gaurav Kaushal	0.00	1,000.00	1,000.00	0.00	1,000.00
	Total :	1,47,22,700.55	2,70,05,232.00	4,17,27,932.55	2,32,85,857.16	1,84,42,075.39


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Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 3 (b) : Unutilized Grants from Ministry of HRD :**

Particulars	Grants for Creation of Capital Assets OH-35	Total (Rs.)
A. Plan Grants : Government of India (MHRD)		
Balance B/F	0.00	0.00
Add : Receipts during the year :	13,11,00,000.00	13,11,00,000.00
Total (a)	13,11,00,000.00	13,11,00,000.00
Less Refunds :	0.00	0.00
Less : Utilized for Revenue Expenditure	0.00	0.00
Less : Utilized for Capital Expenditure	6,99,35,854.00	6,99,35,854.00
Total (b)	6,99,35,854.00	6,99,35,854.00
Unutilized carried forward (a-b) :	6,11,64,146.00	6,11,64,146.00



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Schedules Forming Part of Balance Sheet as at 31st March 2020

SCHEDULE 4 - FIXED ASSETS :		Gross Block			Depreciation		Net Block			
		At Beginning of the Year as at 01.04.2019	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2020	At Beginning of the Year as at 01.04.2019	During the Year	Total At the Year End as at 31.03.2020	As at 31/03/2019	As at 31/03/2020
A. Fixed Assets (Tangible) :										
1. Land (Leasehold 60.670 Hect.)	0%	25.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00
2. ATM Room	2.00%	1,31,610.00	0.00	0.00	1,31,610.00	1,405.00	62,767.00	68,843.00	68,843.00	70,248.00
3. Computer & Up-gradation	20.00%	9,30,52,588.00	57,18,762.00	0.00	9,87,71,350.00	28,55,853.00	8,73,47,939.00	1,14,23,411.00	85,60,502.00	85,60,502.00
4. Computer (Networking)	20.00%	2,72,64,635.00	5,34,740.00	0.00	2,77,99,375.00	11,88,572.00	2,30,45,085.00	47,54,290.00	54,08,122.00	54,08,122.00
5. Furniture & Fixtures	7.50%	7,27,91,769.00	53,70,758.00	0.00	7,81,62,527.00	25,34,773.00	4,69,00,330.00	3,12,62,197.00	2,84,26,212.00	2,84,26,212.00
6. Equipments	7.50%	3,37,05,429.00	19,84,011.00	0.00	3,56,89,440.00	13,31,197.00	1,92,71,361.00	1,64,18,079.00	1,57,65,265.00	1,57,65,265.00
7. D.G. Set	5.00%	1,56,723.00	0.00	0.00	1,56,723.00	2,058.00	1,17,618.00	39,105.00	41,163.00	41,163.00
8. UPS	20.00%	90,58,010.00	26,94,808.00	0.00	1,17,52,818.00	10,50,476.00	75,50,916.00	42,01,902.00	25,57,570.00	25,57,570.00
9. Library (Books), Journals	10.00%	5,18,83,166.00	24,013.00	0.00	5,19,07,179.00	7,86,868.00	4,48,25,363.00	70,81,816.00	78,44,671.00	78,44,671.00
10. Plant Machinery & Equipments	5.00%	33,11,434.00	0.00	0.00	33,11,434.00	1,38,474.00	6,80,432.00	26,31,002.00	27,69,476.00	27,69,476.00
11. Student Amenities (inc. Sports)	8.00%	20,50,964.00	1,60,945.00	0.00	22,11,909.00	91,192.00	11,63,195.00	10,48,714.00	9,78,961.00	9,78,961.00
12. Transport Facility (Vehicles)	10.00%	40,43,662.00	0.00	0.00	40,43,662.00	1,51,496.00	26,80,398.00	13,63,264.00	15,14,760.00	15,14,760.00
13. Cycle/Rickshaw	10.00%	1,36,897.00	0.00	0.00	1,36,897.00	6,918.00	74,638.00	62,259.00	69,177.00	69,177.00
14. Campus Development (Phase - I)	2.00%	34,30,06,663.00	11,98,976.00	0.00	34,42,05,639.00	42,37,883.00	13,65,49,378.00	20,76,56,261.00	21,06,95,168.00	21,06,95,168.00
15. Civil Work (Phase - II)	2.00%	30,18,48,387.00	0.00	0.00	30,18,48,387.00	17,29,375.00	21,71,08,795.00	8,47,39,592.00	8,64,68,967.00	8,64,68,967.00
16. 33 KV Dedicated Feeder A/c	5.00%	44,67,579.00	0.00	0.00	44,67,579.00	76,693.00	30,10,415.00	14,57,164.00	15,33,857.00	15,33,857.00
17. Equipments for Dispensary A/c	8.00%	81,001.00	0.00	0.00	81,001.00	2,623.00	50,832.00	30,169.00	32,792.00	32,792.00
18. Solar Equipments	5.00%	23,38,984.00	8,90,510.00	0.00	32,29,494.00	1,19,045.00	9,67,636.00	22,61,858.00	14,90,393.00	14,90,393.00
19. Tubewell and Water Supply	2.00%	0.00	75,997.00	0.00	75,997.00	1,520.00	1,520.00	74,477.00	0.00	0.00
20. Civil Construction Works.CPWD (Ph-III)										
i. Civil Works	2.00%	95,76,31,289.00	1,74,70,535.00	0.00	97,51,01,824.00	1,86,51,205.00	6,11,92,803.00	91,39,09,021.00	91,50,89,691.00	91,50,89,691.00
ii. Sub Station Equipments	5.00%	1,04,37,000.00	0.00	0.00	1,04,37,000.00	4,34,619.00	21,79,243.00	82,57,757.00	86,92,376.00	86,92,376.00
Total "A"		1,91,73,97,815.00	3,61,24,055.00	0.00	1,95,35,21,870.00	3,53,92,245.00	65,47,80,664.00	1,29,87,41,206.00	1,29,80,09,396.00	1,29,80,09,396.00
B. Intangible Assets :										
21. Software	40.00%	3,59,86,031.00	7,64,711.00	0.00	3,67,50,742.00	15,41,579.00	3,44,38,373.00	23,12,369.00	30,89,237.00	30,89,237.00
22. On Line Printed , Journals (Library)	40.00%	6,23,28,437.00	1,24,98,323.00	0.00	7,48,26,760.00	1,20,47,419.00	5,67,55,633.00	1,80,71,127.00	1,76,20,223.00	1,76,20,223.00
Total "B"		9,83,14,468.00	1,32,63,034.00	0.00	11,15,77,502.00	1,35,88,998.00	9,11,94,006.00	2,03,83,496.00	2,07,09,460.00	2,07,09,460.00
C. Capital Work-in-Progress :										
1. Civil Construction Work (Phase-III)		57,26,28,182.00	2,11,50,300.00	0.00	59,37,78,482.00	0.00	0.00	59,37,78,482.00	57,26,28,182.00	57,26,28,182.00
2. Consultancy for Construction		4,02,11,548.00	0.00	0.00	4,02,11,548.00	0.00	0.00	4,02,11,548.00	4,02,11,548.00	4,02,11,548.00
3. TA Related to Construction		3,37,400.00	0.00	0.00	3,37,400.00	0.00	0.00	3,37,400.00	3,37,400.00	3,37,400.00
Total "C"		61,31,77,130.00	2,11,50,300.00	0.00	63,43,27,430.00	0.00	0.00	63,43,27,430.00	61,31,77,130.00	61,31,77,130.00
Total (A+B+C)		2,62,88,89,413.00	7,05,37,389.00	0.00	2,69,94,26,802.00	4,89,81,243.00	74,59,74,670.00	1,95,34,52,132.00	1,93,18,95,986.00	1,93,18,95,986.00
Previous Year (2018-19)		2,38,30,33,480.00	77,99,60,933.00	53,41,05,000.00	2,62,88,89,413.00	4,81,62,471.00	69,69,93,427.00	1,93,18,95,986.00	1,73,42,02,524.00	1,73,42,02,524.00


Prof. Rajendra Sahu
Director


R. P. Dwivedi
Registrar


Pankaj Kumar Gupta
Joint Registrar (F&A)


Anil Kumar Garg
Assistant Registrar (F&A)

Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year	Previous Year
1 Term Deposits With Banks		
A. Depreciation Replacement & Development Fund :		
Axis Bank FDR No. (2)-12933442	0.00	1,06,35,779.00
Axis Bank FDR No.-U04073107180	0.00	5,91,36,612.00
Axis Bank FDR No. U07093185280	0.00	5,98,11,014.00
Axis Bank - FDR No.U16053472165 (1) - Earm.	1,41,75,002.00	0.00
Axis Bank FDR No.-U28053050640-(E)	0.00	1,03,34,598.00
Axis Bank FDR No.U28053050658-E	0.00	2,27,34,245.00
Bank of India - FDR No.946241110000067	1,99,00,000.00	0.00
Bank of India FDR No.946241110000068	1,99,00,000.00	0.00
Bank of India-FDR No.946241110000069	1,99,00,000.00	0.00
Bank of India-FDR No.946241110000070 (Earm.)	50,79,096.00	0.00
HDFC Bank FDR No.50300353875282	1,00,00,000.00	0.00
HDFC Bank FDR No.50300353875500	1,16,46,229.00	0.00
ICICI Bank FDR No.15817388 (2) - Earmarked	1,14,35,992.00	0.00
IDBI Bank FDR No.1797024 (2) - Earmarked	5,42,66,776.00	0.00
Indian Overseas Bank FDR No0323936 (1) - Earmarked	1,15,03,583.00	0.00
Indian Overseas Bank FDR No.313216	0.00	99,00,000.00
Indian Overseas Bank FDR No.313218	0.00	99,00,000.00
Indian Overseas Bank FDR No.313219	0.00	99,00,000.00
Indian Overseas Bank FDR No.313220	0.00	70,00,000.00
Indian Overseas Bank FDR No.313222	0.00	70,00,000.00
Indian Overseas Bank FDR No.313223	0.00	62,00,075.00
Indusind Bank FDR No. 657471	5,75,00,000.00	0.00
Indusind Bank FDR No. 682947	19,00,00,000.00	0.00
Punjab & Sind Bank FDR No.823894	0.00	11,098.00
State Bank of India FDR No. 37658483305 (E)	0.00	1,06,08,264.00



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Assistant Registrar (F&A)

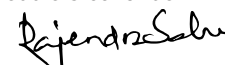


Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar

Schedule 5 continue



Prof. Rajendra Sahu
Director

Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	Current Year	Previous Year
Yes Bank (1) FDR No.19276/1 (Earmarked)	3,06,29,327.00	0.00
Yes Bank (EARM.) FDR No.00014/1	22,77,47,351.00	0.00
Axis Bank Saving Bank A/c No.916010006292031	6,48,58,820.00	0.00
Bank of India Saving Bank A/c No.945210100116425	0.00	23,45,37,631.00
Yes Bank Saving Bank A/c No.055494600000487	0.00	22,77,47,351.00
ICICI Bank Ltd. Saving Bank A/c No.019705007876	0.00	4,32,88,311.00
Total (A):	74,85,42,176.00	72,87,44,978.00
B. FDR Out of GPF, CPF, Others :		
Axis Bank FDR No. (4)-12933442	0.00	27,66,432.00
Axis Bank FDR No. (6)-12933442	0.00	24,13,364.00
Axis Bank - FDR No.U16053472165 (2)	5,01,337.00	0.00
Axis Bank FDR No.U28053050658	0.00	4,62,495.00
Bank of India FDR 946241110000091	27,63,796.00	0.00
Bank of India FDR No.1459050	0.00	21,61,860.00
Bank of India FDR No.946241110000082	1,32,78,000.00	0.00
Bank of India FDR No.946241110000085	9,02,000.00	0.00
Bank of India FDR No.946241110000086	9,11,000.00	0.00
Bank of India FDR No.946241110000089	13,48,000.00	0.00
ICICI Bank FDR No.15817388 (3)	29,74,605.00	0.00
ICICI Bank FDR No.15817388 (4)	25,94,940.00	0.00
IDBI Bank FDR No.1797024 (3)	23,12,204.00	0.00
Yes Bank (3) FDR No.19276/1	21,39,197.81	0.00
Yes Bank (4) FDR No.19276/1	32,00,943.90	0.00
ICICI Bank Ltd. Saving Bank A/c No.019705007876	0.00	50,69,323.00
Total (B):	3,29,26,023.71	1,28,73,474.00
TOTAL (A) +(B):	78,14,68,199.71	74,16,18,452.00



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Registrar



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Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 6 : INVESTMENTS Others :**

Particulars	Current Year	Previous Year
1. In Central Government Securities	0.00	0.00
2. In State Government Securities	0.00	0.00
3. Other approved Securities	0.00	0.00
4. Shares	0.00	0.00
5. Debentures and Bonds	0.00	0.00
6. Others (to be specified)	0.00	0.00
TOTAL :	0.00	0.00



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Registrar



Prof. Rajendra Sahu
Director

Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 7 : CURRENT ASSETS :**

Particulars	Current Year	Previous Year
1. Stock	0.00	0.00
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
Fee Receivable from Students	1,83,800.00	1,88,800.00
b) Others		
Stipend Receivable from Students	24,800.00	37,200.00
3. Cash and Bank Balances		
a) Cash in Hand :	0.00	7,969.00
b) Bank Balances : With scheduled Banks		
- In Current Accounts		
BoI, All Project A/c No.946221110000001	42,41,301.14	27,31,603.00
- In term deposit Accounts		
Indian Overseas Bank, Gwalior	9,35,08,317.00	0.00
Axis Bank, Gwalior	53,23,661.00	7,50,04,280.00
Bank of India, Gwalior	25,41,32,191.00	5,60,11,470.00
HDFC Bank, Gwalior	0.00	9,19,80,470.00
ICICI Bank, Gwalior	13,29,94,463.00	0.00
IndusInd Bank, Gwalior	0.00	5,25,00,000.00
State Bank of India, Gwalior	0.00	8,69,96,735.00
IDBI Bank, Gwalior	16,03,27,020.00	0.00
Yes Bank, Gwalior	3,64,03,899.29	0.00
- In Savings Accounts		
i) Bank Balances :		
1) Bank of India-16425 (Plan)	23,37,90,650.47	12,72,60,650.00
2) Bank of India-00969 (Non-Plan)	33,74,945.72	63,90,346.00
3) Yes Bank Bank A/c No.055494600000487	41,794.00	73,73,368.00
4) BOI Caution Money Deposit A/c 004561	16,96,694.40	19,69,854.00
5) Project Administration Account No.008329	9,51,947.92	1,01,37,847.00

Schedule 7 continue



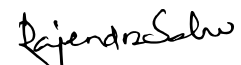
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Registrar



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Director

Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 7 : CURRENT ASSETS :

Particulars	Current Year	Previous Year
6) Bank of India, ABV-IIITM, FDP A/c 009380	7,00,728.72	7,05,207.00
7) Axis Bank A/c No.916010006292031 : 6,54,81,844.00 less : Amt. of Earmarked Fund Tr. to Sch.5: 6,48,58,820.00	6,23,024.00	1,32,636.00
8) IDBI SBA/c No.545104000080291	2,10,472.00	2,03,147.00
9) UBI SB Account No.326801010033764	24,663.04	24,781.00
10) Bol, Misc Receipts A/c No.946210110002013	3,52,835.25	17,24,298.00
11) BOI Fee A/c No.946210110002012	6,94,353.41	1,79,01,689.00
12) Director ABV-IIITM Fees Account SBI City Centre, Gwalior	7,48,108.50	7,48,708.00
13) ICICI Bank Ltd. A/c No.019705007876	1,10,930.00	5,45,55,391.00
14) BOI Fee A/c No.946210110007839	12,63,860.52	0.00
ii) Bank Balances against GPF, CPF, Other Funds :		
1) ABV-IIITM Pension Fund 945210100125293	25,37,502.27	1,24,31,497.00
2) ABV-IIITM CPF Trust A/c 945210100125454	3,74,371.80	7,79,007.00
3) Alumni Fee Bank Account No.00125037	39,555.91	8,93,313.00
4) Student Welfare Fund Bank Account No.004560	6,29,419.00	31,89,796.00
c) With non-Scheduled Banks:	0.00	0.00
4. Post Office- Savings Accounts	0.00	0.00
TOTAL :	93,53,05,309.36	61,18,80,062.00



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Joint Registrar (F&A)



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Registrar



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Director

Schedules forming part of Balance Sheet as at 31st March 2020**SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :**

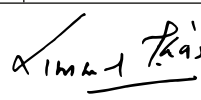
Particulars	Current Year	Previous Year
1. Advances to Employees: (Non Interest bearing)		
a) Salary	0.00	0.00
b) Festival	0.00	0.00
c) Medical Advance	0.00	0.00
d) Others (to be specified)	0.00	0.00
Staff Advances	8,14,082.00	3,29,182.00
2. Long Term Advances to Employees(Interest bearing)		
a) Vehicle Loan	0.00	0.00
b) Home Loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or value to be received :		
a) On Capital Accounts		
Bharat Sanchar Nigam Limited, Gwalior (NKN)	0.00	4,96,350.00
Ed Cil (India) Limited, Mobilisation Advance (Phase - II)	1,90,51,077.00	1,90,51,077.00
EdCIL (India) Limited, Noida	0.00	77,21,091.00
Deposit with CPWD, Gwalior (Phase-III)	1,18,22,068.00	3,29,72,368.00
Advance Against Capital Assets	92,81,393.00	94,82,918.00
b) To Suppliers	10,61,380.00	3,41,045.00
c) Others	10,01,712.48	6,15,311.00
4. Prepaid Expenses		
a) Insurance	3,69,553.00	3,07,471.00
b) Other Expenses		
Prepaid Exp.	54,280.00	2,12,252.00
5. Deposits		
a) Telephone	1,61,787.00	1,61,787.00
b) Lease Rent	0.00	0.00
c) Electricity		
M.P. State Electricity Board	36,90,920.00	36,34,853.00
M.P. State Electricity Board (Meter)	69,000.00	69,000.00
Security Deposit with MPMKVV Co. Lt.	4,76,779.00	7,92,500.00



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Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar

Schedule 8 continue



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Director

Schedules forming part of Balance Sheet as at 31st March 2020

SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :

Particulars	Current Year	Previous Year
d) Others (to be specified)		
M.P. Housing Board	3,200.00	3,200.00
EMD to Ministry of External Affairs, New Delhi	6,00,000.00	6,00,000.00
Security Deposit with Avantika Gas Ltd., Gwalior	10,10,350.00	10,10,350.00
Earmarked Fund Agst. Malawi Project	7,98,000.00	7,98,000.00
Security Deposit for House No. BH-124	2,500.00	2,500.00
6. Income Accrued		
a) On Investment from Earmarked / Endowment Funds		
Accrued Interest on FDR (Earmarked)	4,73,14,523.25	1,22,37,928.00
Accrued Interest (GPF/CPF/AAM/SW etc.)	9,92,424.00	5,23,037.00
b) On Investments - Others		
Interest Accrued on FDRs :	2,88,17,732.00	2,02,53,086.00
Interest Accrued on FFD Bank A/c :	23,97,759.00	3,31,577.00
c) On Loans & Advances	0.00	0.00
7. Other - Current assets receivable from MHRD/ Sponsored Projects		
a) Debit Balances in Sponsored Projects		
Assets (Sponsored Projects) Schedule 3-a(ii)	1,84,42,075.39	1,57,06,117.00
b) Debit Balances in Sponsored Fellowships & Scholarships	0.00	0.00
c) Grant Receivable	4,97,20,000.00	6,30,00,000.00
8. Claims Receivable		
Tax Deducted at Source	1,30,78,341.00	95,55,773.00
TOTAL :	21,10,30,936.12	20,02,08,773.00



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Schedules Forming Part of Income & Expenditure Account for the Year Ended 31st March 2020

SCHEDULE - 9 : ACADEMIC RECEIPTS :

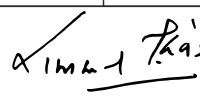
Particulars	Current Year		Previous Year	
FEES FROM STUDENTS				
Academic				
1. Tuition Fee		9,85,02,129.00		8,19,19,407.00
a) Tuition Fee (IPG/IMG/IMT /B.Tech Students)	8,11,81,959.00		6,57,21,779.00	
b) Tuition Fee From MBA Students	69,78,670.00		51,97,350.00	
c) Tuition Fee From M.Tech Students	79,97,110.00		89,71,728.00	
d) Tuition Fee From Ph.D. Students	21,46,390.00		18,80,550.00	
e) Late Fees Recovered	1,98,000.00		1,48,000.00	
2. Admission Fee		0.00		0.00
3. Enrolment Fee		0.00		0.00
4. Library Admission Fee		0.00		0.00
5. Laboratory Fee		0.00		0.00
6. Art & Craft Fee		0.00		0.00
7. Registration Fee		0.00		0.00
8. Syllabus Fee		0.00		0.00
9. Processing Fee against Fee refund		0.00		0.00
10. Fees Forfeited		0.00		0.00
Total (A)		9,85,02,129.00		8,19,19,407.00
Examinations				
1. Admission test Fee		0.00		0.00
2. Annual Examination Fee		0.00		0.00
3. Mark Sheet, Certificate Fee				
a) Degree Issue Charges		1,81,500.00		1,34,600.00
b) Transcripts Issue Charges		42,400.00		35,800.00
c) Bonafide Certificate Charges Received		7,900.00		3,700.00
d) Character Certificate Issue Charges		5,600.00		4,800.00
e) Provisional Degree Issue Charges		1,42,000.00		1,01,150.00
4. Entrance Examination Fee		0.00		0.00
Total (B)		3,79,400.00		2,80,050.00



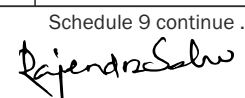
Anil Kumar Garg
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Registrar



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Director

Schedule 9 continue


Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
Other Fees				
1. Identity Card Fee		0.00		0.00
2. Fine / Miscellaneous Fee		0.00		0.00
3. Medical Fee		0.00		0.00
4. Transportation Fees		0.00		0.00
5. Verification of Academic Records of Alumni		1,72,500.00		1,41,640.00
6. Reminor/Remajor Fine Charges		3,81,996.00		3,72,000.00
7. Hostel Fee		2,38,80,377.00		2,14,47,000.00
a) Hostel Fee From IPG/B.Tech Students A/c	2,00,38,777.00		1,66,12,500.00	
b) Hostel Fee From MBA Students A/c	10,12,000.00		7,92,000.00	
c) Hostel Fee From M.Tech Students A/c	18,07,600.00		25,57,500.00	
d) Hostel Fee From Ph.D. Students A/c	10,22,000.00		14,85,000.00	
Total (C)		2,44,34,873.00		2,19,60,640.00
Sale of Publications				
1. Sale of Admission Forms		1,34,750.00		1,18,500.00
2. Sale of Syllabus and Question Paper etc.		0.00		0.00
3. Sale of Prospectus including admission forms		0.00		0.00
Total (D)		1,34,750.00		1,18,500.00
Other Academic Receipts				
1. Registration Fee for workshop, programmes		3,40,475.00		9,65,727.00
2. Registration fee		0.00		0.00
Total (E)		3,40,475.00		9,65,727.00
Grand Total (A+B+C+D+E) :		12,37,91,627.00		10,52,44,324.00


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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 10 : GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Govt. of India, MHRD Plan (OH-35)	Current Year Total Plan	Previous Year Total Plan	(Non Plan) MHRD		Current Year Total Non Plan	Previous Year Total
				OH-36 (Salary Expenses)	OH-31 (General Expenses)		
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	13,11,00,000.00	13,11,00,000.00	0.00	13,00,00,000.00	21,34,00,000.00	34,34,00,000.00	23,50,00,000.00
Total		13,11,00,000.00	0.00	13,00,00,000.00	21,34,00,000.00	34,34,00,000.00	23,50,00,000.00
Less : Refund to MHRD			0.00	0.00	0.00	0.00	0.00
Balance		13,11,00,000.00	0.00	13,00,00,000.00	21,34,00,000.00	34,34,00,000.00	23,50,00,000.00
Less : Utilized for Capital Expenditure (A)		6,99,35,854.00	0.00	0.00	0.00	0.00	0.00
Balance		6,11,64,146.00	0.00	13,00,00,000.00	21,34,00,000.00	34,34,00,000.00	23,50,00,000.00
Less : Utilized for Revenue Expenditure (B)		0.00	0.00	13,00,00,000.00	21,34,00,000.00	34,34,00,000.00	23,50,00,000.00
Balance C/F (C)		6,11,64,146.00	0.00	0.00	0.00	0.00	0.00


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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 11 : INCOME FROM INVESTMENTS

Particulars	Earmarked / Endowment Funds					Total		Other Investments	
	DRDF Fund Fund	GPF/CPF	AAM Fund	SW Fund	SJF Fund	Current Year	Previous Year	Current Year	Previous Year
1. Interest									
a. On Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Other Bonds/ Debentures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Interest on Term Deposits (FDR's with Banks)	81,25,856.00	3,89,909.00	37,311.00	85,928.00	12,778.00	86,51,782.00	3,90,01,407.00	4,47,85,118.00	3,58,01,640.00
3. Income accrued but not due on Term Deposits	4,98,58,783.25	6,27,844.00	2,12,249.00	1,87,046.00	24,707.00	5,09,10,629.25	1,29,14,802.00	0.00	0.00
4. Interest on Saving Bank Accounts	0.00	3,47,521.72	32,533.00	1,28,455.00	0.00	5,08,509.72	7,73,039.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL :	5,79,84,639.25	13,65,274.72	2,82,093.00	4,01,429.00	37,485.00	6,00,70,920.97	4,72,02,319.00	4,47,85,118.00	3,58,01,640.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS :	5,79,84,639.25	13,65,274.72	2,82,093.00	4,01,429.00	37,485.00	6,00,70,920.97	4,72,02,319.00		


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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 12 : INTEREST EARNED :

Particulars	Current Year	Previous Year
1) On Saving Accounts with scheduled banks	24,05,446.00	15,97,098.00
2) Interest on FFD (Flexi Fixed Deposits) Accounts	89,62,331.00	23,37,530.00
3) On Loans /Deposits		
a. Employees / Staff	-	-
b. Others	-	7,988.00
Interest Received from MPSEB	2,76,961.00	2,78,393.00
4) On Debtors and Other Receivables	0.00	0.00
TOTAL :	1,16,44,738.00	42,21,009.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 13 : OTHER INCOME :

Particulars	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	8,16,644.00	6,75,843.00
2. License Fee	5,37,800.00	6,03,994.00
3. Hire Charges of Auditorium/Assets	1,10,000.00	25,000.00
4. Electricity Charges recovered	19,84,832.00	20,85,547.00
5. Water Charges recovered	1,08,527.00	87,470.00
6. Rent (Tower, ATM, Bank, Cafeteria etc.)	22,92,237.00	23,60,153.00
Total (A)	58,50,040.00	58,38,007.00
B. Others		
1. Income from consultancy	0.00	0.00
2. RTI Fees	400.00	340.00
3. Income from Royalty	1,598.00	0.00
4. Sale of Application form (Recruitment)	1,20,750.00	4,00,435.00
5. Misc. Receipts		
a. Sale of Tender Form	17,000.00	47,000.00
b. Vendor Registration Fees	11,500.00	1,500.00
c. Sale of News Paper / Scrap	1,32,530.00	0.00
d. Other Income	3,84,991.00	6,88,207.00
6. Profit on Sale/ Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
7. Grants/ Donation from institutions, welfare Bodies and International organizations	0.00	0.00
8. Others (specify)		
a. Vehicle Charges	2,800.00	8,400.00
b. Institute Overhead Receipts	4,29,505.00	11,06,176.00
c. Summer Internship A/c	83,400.00	11,000.00
d. Library Fine	25,840.00	66,342.00
Total (B)	12,10,314.00	23,29,400.00
Grand Total (A) + (B) :	70,60,354.00	81,67,407.00



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**Schedules Forming Part of Income & Expenditure Account
for the year ended 31st March 2020**

SCHEDULE - 14 : PRIOR PERIOD INCOME

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Income from Royalty	1706.00	0.00
Total	1706.00	0.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) :


Particulars	Current Year	Previous Year
1) Salaries & Wages	9,23,25,922.00	7,87,10,326.00
2) Transfer TA Allowance	1,97,269.00	2,47,144.00
3) Contribution to Funds (NPS/CPF)	93,45,469.00	51,70,442.00
4) Staff Welfare Expenses	30,750.00	31,871.00
5) Retirement & Terminal Benefit	2,24,07,802.00	3,00,15,863.00
6) Leave Travel Concession	7,84,095.00	15,61,411.00
7) Medical Facilities	18,95,012.00	16,14,469.00
8) Children Education Allowance A/c	9,18,000.00	10,25,440.00
9) Other's		
I) Cumulative Professional Development Allowance	8,51,405.00	4,94,574.00
ii) PDA, International Travel/Visit A/c	11,83,918.00	11,00,980.00
iii) Family Pension	9,51,480.00	10,30,770.00
iv) Pension Contribution	1,19,945.00	2,15,390.00
Total :	13,10,11,067.00	12,12,18,680.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 16 : ACADEMIC EXPENSES :


Particulars	Current Year	Previous Year
1) Laboratory Expenses	2,40,851.00	51,609.00
2) Expenses on Seminars / Workshop	12,45,959.00	18,02,967.00
3) Payment to Visiting Faculty		
Guest Faculty TA/DA	2,14,371.00	1,57,166.00
Remuneration to Guest Faculty	18,49,500.00	23,11,400.00
4) Examination Exp. A/c	5,24,263.00	5,11,154.00
5) Student Welfare Expenses A/c	1,20,400.00	52,374.00
6) Admission Expenses	7,84,156.00	9,43,040.00
7) Publication	1,30,172.00	1,61,616.00
8) Stipend/Scholarship Paid		
I) Stipend to IPG-M.Tech Students	79,37,668.00	89,28,000.00
ii) Stipend to M.Tech Students	1,24,45,371.00	1,46,56,800.00
iii) Stipend to Ph.D. Students	1,88,79,105.00	1,43,61,000.00
iv) Scholarship to Meritorious Students	6,00,000.00	6,20,200.00
9) Subscription Expenses (Membership Fee)	3,19,640.00	1,56,238.00
10) Other's		
I) Contingency Grant to Ph.D. Scholars	6,16,979.00	4,08,684.00
ii) Rajbhasha Expenses	1,91,725.00	2,06,803.00
iii) Internet Charges	11,17,917.00	12,41,696.00
iv) Student Insurance Expenses	8,74,135.00	4,77,146.00
v) Placement Expenses	4,38,736.00	3,75,038.00
vi) Research & Development (Papers)	72,855.00	9,720.00
vii) Industry Institute Interface	2,31,803.00	6,52,978.00
viii) Annual Function / Sports Events etc.	35,14,959.00	29,78,421.00
ix) Ek Bharat Shrestha Bharat	0.00	1,20,821.00
Total :	5,23,50,565.00	5,11,84,871.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 17 : ADMINISTRATIVE & GENERAL EXPENSES :

Particulars	Current Year	Previous Year
A. Infrastructure		
1) Electricity & Power	3,26,93,225.00	3,19,90,975.00
2) Insurance	45,525.00	1,53,804.00
3) Rent, Rates & Taxes	37,33,880.00	38,92,328.00
B. Communication		
1) Postage and Stationery	76,279.00	84,813.00
2) Telephone, Fax & Internet Charges	22,13,248.00	10,72,447.00
C. Others		
1) Printing & Stationery	7,52,656.00	7,80,531.00
2) Travelling & Conveyance Expenses	4,00,008.00	3,67,657.00
3) Hospitality	9,13,636.00	11,51,418.00
4) Auditor's Remuneration	1,30,910.00	1,68,395.00
5) Professional Charges	13,50,658.00	11,23,337.00
6) Advertisement & Publicity	2,91,476.00	11,56,302.00
7) Magazines & Journals	4,50,502.00	52,091.00
8) Others (Specify)		
I. Consumables	14,58,136.00	8,06,864.00
ii. Dispensary & Medical Facilities	2,97,217.00	3,05,775.00
iii. Horticulture Expenses	69,23,267.00	45,98,370.00
iv. Statutory Meeting Expenses	7,89,344.00	7,76,923.00
v. Miscellaneous Expenses A/c	82,752.00	1,00,043.00
vi. National Festivals	1,94,752.00	1,84,454.00
vii. Stipend to Apprentice Trainees	0.00	19,226.00
viii. Training Programs	29,874.00	1,96,078.00
ix. Recruitment Expenses	16,98,099.00	14,65,517.00
x. Security & Safety Expenses	2,86,74,967.00	3,20,39,399.00
xi. Visitors Travelling Expenses	5,52,451.00	3,48,782.00
xii. Swachhta Expenses	6,05,287.00	4,29,243.00
xiii. Housekeeping Services Expenses	1,21,62,432.00	1,15,44,120.00
xiv. Maintenance / Manpower Expenses	2,85,43,752.00	2,40,60,155.00
Total :	12,50,64,333.00	11,88,69,047.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 18 : TRANSPORTATION EXPENSES :

Particulars	Current Year	Previous Year
1. Vehicles		
a) Running Expenses	3,37,779.00	3,76,931.00
b) Repair & Maintenance	1,33,992.00	1,58,198.00
c) Insurance Expenses	38,330.00	35,141.00
2. Vehicles taken on rent/lease		
a) Rent/ lease expenses (Bus)	11,83,388.00	9,47,647.00
3. Vehicle (Taxi) Hiring expenses	6,25,559.00	4,75,934.00
Total :	23,19,048.00	19,93,851.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 19 : REPAIRS & MAINTENANCE :

Particulars	Current Year	Previous Year
a) Building		
1. Building Maintenance A/c	0.00	0.00
2. Repairs & Maintenance A/c (Civil)	21,35,634.00	29,96,798.00
b) Furniture & Fixtures		
1. Repairs & Maintenance A/c (Electricals)	52,16,461.00	22,85,458.00
c) Plant & Machinery		
1. AMCA/c for AC Plant	14,20,720.00	13,99,788.00
2. Repairs & Maintenance (Plant & Machinery)	13,99,784.00	12,69,643.00
3. Repairs & Maintenance A/c for D.G. Set	2,55,600.00	2,62,050.00
4. Repairs & Maintenance (Equipments)	2,25,129.00	81,603.00
5. AMC for Solar Plant	1,89,909.00	0.00
d) Office Equipment		
1. AMC for Photocopier/CCTV	35,900.00	61,655.00
2. AMC for RO	2,58,627.00	2,86,716.00
e) Computers		
1. Computer Repairs & Maintenance A/c	5,15,954.00	6,15,296.00
2. AMC for Computers A/c	62,591.00	3,15,178.00
f) Horticulture Maintenance	2,25,796.00	4,80,638.00
g) Others		
1. Website Maintenance Expenses	2,66,532.00	4,12,263.00
Total :	1,22,08,637.00	1,04,67,086.00



Anil Kumar Garg
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Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar



Prof. Rajendra Sahu
Director

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 20 : FINANCE COST :

Particulars	Current Year	Previous Year
a) Bank Charges		
(Bank Commission & Charges)	9,806.02	11.645.00
b) Others (specify)	0.00	0.00
Total :	9,806.02	11.645.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 21 : OTHER EXPENSES :

Particulars	Current Year	Previous Year
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00
b) Irrecoverable Balances Written-off	0.00	0.00
c) Grant/Subsidies to other institutions	0.00	0.00
d) Others (specify)	0.00	0.00
Total :	0.00	0.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2020

SCHEDULE - 22 : PRIOR PERIOD EXPENSES :

Particulars	Current Year	Previous Year
1) Establishment expenses	2,01,280.00	1,17,298.00
2) Academic expenses	9,390.00	7,58,074.00
3) Administrative expenses	14,42,875.00	45,72,831.00
4) Transportation expenses	2,000.00	79,569.00
5) Repairs & Maintenance	28,705.00	1,61,620.00
Total :	16,84,250.00	56,89,392.00



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SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2020

SCHEDULE 23 - Significant Accounting Policies :

1. Basis of Preparation of Accounts :

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. Revenue Recognition:

- 2.1 Sale of Admission Forms, Royalty and Interest on Savings Bank account (except FFD Interest) are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis. Miscellaneous Incomes are accounted on Cash basis.

3. Capital Works in Progress:

- 3.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.
- 3.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.
- 3.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

4. Fixed Assets and Depreciation :

- 4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and incidental and direct expenses related to acquisition, installation and commissioning.
- 4.2 Gifted/Donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.
- 4.3 Books received as gifts, are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.
- 4.4 Fixed assets are valued at cost less accumulated depreciation. Depreciation is provided on written down value (WDV) method at the rates prescribed by GoI, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.
- 4.5 Depreciation is provided for the whole year on additions during the year.
- 4.6 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 4.7 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed

Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the Notes on Accounts.

- 4.8 Laptop and Mobile phones devices issued to any individual may be retained by him/her as per the decision of Board of Governors, BOG/43/09(ii)(a) dated 10.07.2019, on depreciated value or minimum value as decided by the Institute. Fixed Asset and/or Corpus would be affected accordingly.
- 4.9 Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.

5. Intangible Assets :

Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets.

- 5.1 PATENTS: The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to the Income & Expenditure Account in the year the application is rejected.
The expenditure on Patents granted is written off over a life of 9 years on a conservative basis.
- 5.2 Electronic Journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 5.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

6. STOCKS :

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding Revenue Expenditure on the basis of information obtained from Departments. They are valued at cost.

7. RETIREMENT BENEFITS :

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement are accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

8. INVESTMENTS :

- 8.1 Long term investments and Short Term investments are carried at their cost reason being they are in the form of fixed deposit with scheduled banks.

9. Earmarked/Endowment Funds:

The following long terms funds are earmarked for specific purposes. Each of the funds has a separate bank account. Those with large balances also have investments in Government Securities, Debentures and Bonds and Term Deposits with Banks. The income from investments/advances (House Building Conveyance and computer) on accrued basis and interest on savings Bank Accounts are credited to the respective Funds. The expenditure and advances (in the case of House Building & Conveyance/ Computer) are debited to the fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

9.1 CORPUS FUND was established in 2018 as per decision taken in 43rd meeting of BOG dated 10th July 2019. Institute's Internal Revenue Generation is treated as additions to Corpus Fund.

Income from investments of the general/other fund is added to the Fund. The Corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines issued by BOG of the Institution from time to time. The assets created out of the Corpus Fund are/will be merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the Corpus Fund which is carried forward is represented by the balance in a separate ledger.

9.2 Endowment Funds: Endowments are funds received from various individual donors, Trusts and other organizations, for establishing Chairs and for Medals & Prizes, as specified by the Donors. While each of the Endowment funds has its own investment there is one savings Bank Account for all the Endowment funds, as the un-invested balances against them are negligible.

The income from investment of each Endowment Fund is added to the Fund. The interest on Savings Bank a/c is allocated to all the Endowment funds in the ratio of the year end closing balances in each fund. The expenditure on Medals & Prizes is met from the interest earned on investment of the respective Endowment Funds and the balance is carried forward. In respect of Chairs, however, the corpus of the Endowment is also used.

The balances are represented by Fixed Deposits common for all Endowments, and Accrued Interest on Investments.

10. Government Grants :

10.1 Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as receivable from the Grantor.

10.2 To the extent utilized towards capital expenditure, (on accrual basis) grants from MHRD are transferred to the Capital Fund.

10.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated, to the extent utilized, as income of the year.

10.4 Unutilized Plan grants (OH-35 Creation of Capital Assets) (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

11. Investment of Earmarked Funds and Interest Income Accrued on Such Investments :

To the extent not immediately required for expenditure, the amount available against such funds are invested

in approved Securities & Bonds or deposited for fixed term with Banks.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institute.

12. Sponsored Projects:

12.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions -Current Liabilities -Other Liabilities -Receipts against ongoing sponsored projects." As and when expenditure is incurred /advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

12.2 The Institution itself also awards fellowships (Stipend) to IPG M.Tech, M.Tech and Ph.D. Students, which are accounted as Academic expenses.

13. Taxation :

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.



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SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2020

SCHEDULE 24 - Contingent Liabilities and Notes on Accounts :

A. Contingent Liabilities :

- i) As on 31st March 2020 Court Cases filed against the Institute, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suit filed by employees were establishment - related viz., promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable.
- ii) Arbitration claim vide case no. ARB/RB/Delhi/143 has been filed between M/s Quality Construction Co., Agra (U.P.) and Union of India (through Executive Engineer, Gwalior Project Division, CPWD, Gwalior) against the work "Construction of Faculty Houses (6 Nos. Residences for Professors, 12 Nos. Residences for Associate Professors & 12 Nos. Residences for Assistant Professors) including Water Supply, Sanitary Installation, Drainage and including Providing Internal Electrical Installation & Fans". The amount of claim made by the claimant M/s Quality Construction Co., Agra (U.P.) is approximate Rs. 3.28 crore.
- iii) Disputed demands in respect of Sales Tax Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

B. Notes on Accounts :

1. **Capital Commitments :** The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs. 265.00 lakh as on 31.03.2020 (Previous Year Rs. 394.00 lakh)
2. **Current Assets, Loans, Advances and Deposits :** The current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.
3. **Internal Corpus Fund :** Internal Receipts generated by the Institute such as fee from students, interest and other receipts amounting to Rs. 18.72 crore (Rs. 53.06 crores - Rs. 34.34 crores) in current year are transferred to Internal Corpus Fund (Schedule-1.1). The amount of Rs. 7.89 crore was the balance of previous year, thus total Internal Corpus Fund balance is Rs. 26.62 crore as on 31.03.2020.
4. **Prior Period Expenses :** Prior Period Expenses of Rs. 16.84 lakh as per Schedule 22 being expenses pertaining to earlier year booked in current financial year resulting into overstatement of expenses by Rs. 16.84 lakh.

5. Fixed Assets :

- 5.1 Additions in the year to the Fixed Assets in Schedule 4 include Assets purchased out of Plan Funds (OH-35 - Creation of Capital Assets) Rs. 4,93,87,089/- (inc. Library Books and other assets) and the value of Rs. Nil gifted to the Institution. The Assets have been set up by credit to Capital Fund.
- 5.2 In the Balance Sheet as on 31.03.2020 and the Balance Sheets of earlier years, Fixed Assets created out of Plan (OH-35) funds. The additions during the years from plan funds (OH-35) and the depreciation on those additions respectively have been exhibited distinctly in the main schedule of Fixed Assets (Schedule 4).
- 5.3 An amount of Rs. 39,66,877/- was booked under Assets head this year pertains to the bills of previous

Statement of Accounts 2019-20

financial years. However, the assets were put to use but the depreciation was not charged due to want of bills. The said assets were purchased by EdCIL India Pvt. Ltd. on behalf of the Institute from the advances provided by the Institute. Accordingly depreciation is being calculated and charged from the current financial year 2019-20.

- 5.4 Fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors. The details of such assets are :

Sl. No.	Project Name	Name of Items	Original Cost as on 01.04.2019 Rs.	Additions During the Year	Total Rs.	Notional Depreciation Opening Balance	Notional Depreciation during the year	Total Notional Depreciation	Total Book Value as on 31.03.2020
1	Impress, ICSSR of Dr Yash Daultani	Monitor, UPS, Key Board, Mouse, 4GB RAM	0	18106	18106	0	0	0	18106
2	Benzene SERB of Dr Anurag Srivastava	Dell Server and Color Monitor LCD	0	318653	318653	0	0	0	318653
3	Accessibility, ICSSR of Dr Gaurav Agarwal	Desktop	0	39500	39500	0	0	0	39500
4	Deep Learning, WOS - R Jenkin Suji	Workstation and Projector	0	756950	756950	0	0	0	756950
5	Isea Phase II, Deity of Prof S. Tapaswi	Camera	0	7850	7850	0	0	0	7850
6	DSMSHODCRL, DST of Dr P Chanak	Zig bee based WSN & IOT Test Based, EEG Machine, Software etc., Wi-Fi based & IOT Test Bed and Bluetooth based Test bed	0	518813	518813	0	0	0	518813
TOTAL			0	1659872	1659872	0	0	0	1659872

6. EXPENDITURE IN FOREIGN CURRENCY :

- a. Travel
- b. Honorarium etc.
- c. Others.

7. Institution's Capacity and Capability :

- i) No. of students : 1113
- ii) Number of Faculties : 38
- iii) Salary structure of Faculties :
 - Pay Level 10 : 57700 - 98200
 - Pay Level 11 : 68900 - 117200
 - Pay Level 12 : 101500 - 167400
 - Pay Level 13A1 : 131400 - 204700
 - Pay Level 13A2 : 139600 - 211300
 - Pay Level 14 : 144200 - 211800
 - Pay Level 14A : 159100 - 220200
 - Pay Level 15 (HAG) : 182200 - 224100

8. Related Party Disclosures : Nil

9. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are disclosed in Schedule No.5 and 7.

10. Figures in the Final Accounts have been rounded off to the nearest rupee.

11. As per information & explanations given by the Principal Investigators of respective projects only closing entries of Various Projects passed in the books of accounts of ABV IITM, Gwalior.

12. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2020 and the Income & Expenditure Account for the year ended on that date.

13. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.

14. The previous Year's (2018-19) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2019-20.

15. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter no.29-4/2012-IFD dated 17th April 2015.

16. As the Provident Fund Accounts and the New Pension Scheme Account are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts. A Receipts & Payments Account, an Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts as well as the New Pension Scheme for the year 2019-20 have been attached, to the Institution's Accounts. A large portion of the New Pension Scheme funds (Rs. 1.62 Crores) in respect of 53 employees who have been allotted PRA numbers has been transferred during the FY 2019-20 to National Securities Depository Limited (NSDL) - Central Record keeping Agency (CRA).

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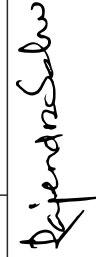
Receipt & Payment Account for the Year ended 31st March 2020

Receipts	2019-20 (Rs.)	2018-19 (Rs.)	Payments	2019-20 (Rs.)	2018-19 (Rs.)
I. Opening Balance			I. Expenses		
a) Cash Balance	7,969.00	20,464.00	a) Establishment Expenses	8,68,06,305.00	8,19,02,355.00
b) Bank Balance	75,70,64,150.95	5,44,64,413.15	b) Academic Expenses	5,22,76,565.00	5,22,89,980.00
c) Project Accounts Bank Balance	1,74,54,303.09	0.00	c) Administrative Expenses	12,59,10,095.00	11,45,70,022.00
			d) Transportation Expenses	22,48,472.00	22,11,790.00
			e) Repairs & Maintenance	1,20,18,728.00	1,50,80,300.00
			f) Prior period expenses	3,46,446.00	56,89,392.00
			g) Finance Cost	9,806.02	11,644.74
II. Grant Received			II. Payments against Earmarked/ Endowment Funds	2,200.00	6,840.00
a) From Government of India					
I. Grant-in-Aid (OH-35 : Capital Assets)	13,11,00,000.00	13,99,00,000.00			
ii. Grant-in-Aid (OH-31 : General)	20,66,80,000.00	10,39,55,000.00			
iii. Grant-in-Aid (OH-36 : Salaries)	15,00,00,000.00	10,30,00,000.00			
b) From State Government	0.00	0.00			
c) From Other Sources	0.00	0.00			
III. Academic Receipts	15,67,67,422.90	11,86,46,762.12	III. Payments against Sponsored Projects/ Schemes		
			i. Payments from Institute Account	3,30,000.00	9,64,340.00
			ii. Payments from Project Bank Accounts	2,44,50,489.56	0.00
IV. Receipts against Earmarked/ Endowment Funds	27,86,699.72	41,69,735.00	IV. Payments against Sponsored Fellowships/ Scholarships	59,04,642.00	33,60,400.00
V. Receipts against Sponsored Projects			V. Investments and Deposits made		
I. Receipts in Institute Account	9,41,362.00	9,64,340.00	a) Out of Earmarked/Endowments funds	67,21,79,773.00	17,32,60,512.00


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Receipt & Payment Account for the Year ended 31st March 2020

Receipts	2019-20 (Rs.)	2018-19 (Rs.)	Payments	2019-20 (Rs.)	2018-19 (Rs.)
ii. Receipts in Project Bank Accounts	2,94,49,313.00	0.00	b) Out of own funds (Investments- Others)	58,01,28,243.29	36,24,92,957.00
VI. Receipts against Sponsored Fellowships/Scholarships	77,40,118.00	37,12,550.00	VI. Term Deposits with Scheduled Banks		
VII. Income on Investments from			a) FDR - GPF, CPF	3,15,78,023.71	78,04,151.00
a) Earmarked / Endowments Funds	79,55,898.00	3,83,49,030.40	VII. Expenditure on Fixed Assets and Capital Works - in- Progress		
b) Other Investments (Terms Deposits)	1,42,99,350.00	1,94,20,408.00	a) Fixed Assets/Capital Works- in- Progress	4,27,32,075.14	17,38,97,325.04
VIII. Interest Received on			VIII. Other Payments including statutory payments		
a) Bank Deposits	1,22,51,236.04	1,44,06,341.00	a) Duties & Taxes, Tax Payable	1,93,05,510.00	2,02,08,427.00
b) Loans & Advances	0.00	0.00	b) CPF Contribution	354.00	65,69,462.00
c) Saving Bank Accounts	93,01,595.00	40,66,612.00	IX. Refunds of Grants	0.00	0.00
IX. Investment Encased	0.00	0.00	X. Deposits and Advances	12,20,823.00	21,09,417.60
X. Term Deposits with Scheduled Banks encased			XI. Other Payments		
a) FDR - Earmarked Funds	22,41,48,524.00	64,15,26,479.31	Sundry Creditors (Others)	2,46,28,131.00	3,03,40,386.68
b) FDR - General / Others	26,58,49,490.00	46,14,45,098.00	XII. Closing balances		
c) FDR - GPF, CPF	83,27,188.00	2,50,25,885.00	a) Cash Balance	0.00	7,969.00
XI. Other Income (including Prior Period Income)	53,70,224.48	0.00	b) Bank Balance	31,30,24,676.93	75,70,64,150.95
XII. Deposits and Advances					
a) Loans & Advances	80,950.00	6,83,994.78			


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Receipt & Payment Account for the Year ended 31st March 2020

Receipts	2019-20 (Rs.)	2018-19 (Rs.)	Payments	2019-20 (Rs.)	2018-19 (Rs.)
XIII. Miscellaneous Receipts including Statutory Receipts			c) Project Accounts Bank Balance	2,24,53,126.53	0.00
a) Against Fixed Assets	46,78,990.00	5,55,95,709.75			
b) Against Expenses	3,00,682.00	1,01,24,978.50			
c) Against Tax	37,30,949.00	6,16,355.00			
d) Against Staff	0.00	5,00,000.00			
XIV. Any Other Receipts					
Earnest Money Deposit (EMD)	3,19,000.00	29,40,000.00			
Salary - New Pension Scheme	4,52,960.00	2,15,526.00			
JoSSA/CCMT Counselling Account	4,65,500.00	6,23,900.00			
Security Deposit Received From Customers	30,610.00	43,250.00			
Other Receipts	0.00	54,24,990.00			
Total	2,01,75,54,485.18	1,80,98,41,822.01	Total	2,01,75,54,485.18	1,80,98,41,822.01


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Provident Fund Account
Balance Sheet as at 31st March 2020


Liabilities	Amount	Assets	Amount
GPF			
Opening Balance	1,68,77,600.00	Investment	2,18,32,343.35
Less : Subscription for March 2019	0.00	Interest Accrued as on 31.3.2020	6,27,844.00
Add : Subscriptions in the Year	15,27,000.00	Subscription Due for March 2020	
Add : Subscription for March 2020	0.00	GPF	0.00
Add : Interest Credited	0.00	CPF	0.00
Less : Advance Withdrawal	0.00		
Closing Balance (a)	1,84,04,600.00	UC Due to CPF	0.00
CPF		Tax recovered from Interest on	0.00
Opening Balance	39,79,950.70	Investments Pending refund	
Less: Subscription for March 2019	0.00	from Income Tax Department	
Add : Subscriptions in the Year	4,36,720.00	Cash at Bank	
Add : Subscription for March 2020	0.00	1) BOIA/c No. 945210100125293	25,37,502.27
Add : Interest Credited	0.00	2) BOIA/c No. 945210100125454	3,74,371.80
Less : Advance Withdrawal	0.00		
Closing Balance (b)	44,16,670.70		
Interest Reserve			
Opening Balance :	0.00		
Add : Excess of Income over Expenditure			
GPF Account :	22,25,227.72		
CPF Account :	3,25,563.00		
Closing Balance (c) :	25,50,790.72		
Total (a) + (b) :	2,53,72,061.42		2,53,72,061.42



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Provident Fund Account

Income and Expenditure Account for the Financial Year 2019-20

Expenditure	Amount	Income	Amount
Interest Credited to :	0.00	Interest earned on Investment	
GPF Account :	0.00	GPF Account	18,62,301.72
CPF Account :	0.00	CPF Account	60,645.00
		Add : Interest accrued on 03/20	
		GPF Account	3,62,926.00
		CPF Account	2,64,918.00
		Add : Tax Recovered on Interest	0.00
		Less : Interest Accrued for 03/19	0.00
Excess of Income over Expenditure			
GPF Account :	22,25,227.72		
CPF Account :	3,25,563.00		
Total :	25,50,790.72	Total :	25,50,790.72



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Director

PROVIDENT FUND ACCOUNT

Receipts and Payments Account for the Financial Year 2019-20

Receipts	Amount	Payments	Amount
Opening Balance as on 01.04.2019		GPF Advance / Withdrawal	0.00
1) BOI A/c No. 945210100125293	1,24,31,497.19	CPF Advance / Withdrawal	0.00
2) BOI A/c No. 945210100125454	7,79,006.80		
		Investment During the Year	1,44,87,577.64
GPF Subscription	15,27,000.00		
CPF Contribution	4,36,720.00	Closing Balance as on 31.03.2020	
		1) BOI A/c No. 945210100125293	25,37,502.27
Investment Encashed	0.00	2) BOI A/c No. 945210100125454	3,74,371.80
Interest Received on Investment	0.00		
GPF Account :	18,62,301.72		
CPF Account :	3,62,926.00		
Total :	1,73,99,451.71	Total :	1,73,99,451.71



Anil Kumar Garg
Assistant Registrar (F&A)



Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar



Prof. Rajendra Sahu
Director

NPS TIER - I ACCOUNT
Balance Sheet as at 31st March 2020

Liabilities	Amount	Assets	Amount
NPS TIER-I Account		NPS TIER-I Account	
Opening Balance	0.00	Subscription and Contribution due for March 2020	13,48,717.00
Less : Subscription for March 2019	10,47,433.00		
		Investment	0.00
Add : Sub+U Contribution			
Employee Subscription	65,77,655.00	Interest Accrued but not due	0.00
Institute Contribution	85,58,717.00		
		Balance at Bank	0.00
Add : Interest Credited	0.00		
Less : Transferred to NSDL	-1,61,83,805.00		
Add : Subscription for March 2020			
Employee Subscription	5,61,965.00		
Institute Contribution	7,86,752.00		
Excess of Income over Expenditure	0.00		
Balance as on 01.04.2019			
Add : During the Year	0.00		
Total :	13,48,717.00	Total :	13,48,717.00



Anil Kumar Garg
Assistant Registrar (F&A)



Pankaj Kumar Gupta
Joint Registrar (F&A)



R. P. Dwivedi
Registrar



Prof. Rajendra Sahu
Director

NPS TIER - I ACCOUNT

Income and Expenditure Account for the Financial Year 2019-20

Expenditure	Amount	Income	Amount
Interest Credited to Subscribers' Account	0.00	Interest Earned on Investment	0.00
Bank Charges	0.00	Less : Interest Accrued 31/03/2020	0.00
Excess of Income over Expenditure	0.00	Interest Accrued but not due	
Total :	0.00	Total :	0.00

NPS TIER - I ACCOUNT

Receipts and Payments Account for the Financial Year 2019-20

Expenditure	Amount	Income	Amount
Opening Balance as on 01/04/2019	10,47,433.00	Investment	0.00
NPS Tier-I Account		Transferred to NSDL	1,61,83,805.00
Own Subscription	71,39,620.00		
Institute Contribution	93,45,469.00	Closing Balance as on 31/03/2020	13,48,717.00
Interest Received on Investment	0.00		
Interest on Saving Bank A/c	0.00		
Investment Encashed	0.00		
Total :	1,75,32,522.00	Total :	1,75,32,522.00

Anil Kumar Garg
Assistant Registrar (F&A)

Pankaj Kumar Gupta
Joint Registrar (F&A)

R. P. Dwivedi
Registrar

Prof. Rajendra Sahu
Director



महानिदेशक, लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली का
कार्यालय शाखा-ग्वालियर
Office of the Director General of Audit (Central Receipt)
New Delhi, Branch - Gwalior

No.CEA-I/AMG-II/SAR-17/ABVIIIITM,G/2019-20/D - 221

Date : 15.03.2021

Confidential

प्रति,

निदेशक,

अटल बिहारी वाजपेयी भारतीय सूचना प्रौद्योगिकी
एवं प्रबंधन संस्थान (ABVIIIITM),
चार शहर का नाका, मुरैना लिंक रोड
ग्वालियर-474015

विषय: अटल बिहारी वाजपेयी भारतीय सूचना प्रौद्योगिकी एवं प्रबंधन संस्थान (ABVIIIITM), ग्वालियर के वर्ष
2019-20 के वार्षिक लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन।

महोदय/महोदया,

Sir,

Please find enclosed herewith the Separate Audit Report on the accounts of **Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABVIIIITM), Gwalior for the year 2019-20**. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information.
3. **It may please be noted that the Management Letter is not to be placed before the Parliament.**
4. Kindly acknowledge receipt.

Encl. : 1. Separate Audit Report with Annexure

2. Management Letter

भवदीय,
15/03/2021
निदेशक (केन्द्रीय)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2020.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2020, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date. The audit has been entrusted to the Comptroller & Auditor General of India for the period up to 2021-22 under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The financial statements are the responsibility of the ABV-IIITM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and Efficiency-cum-Performance aspects, etc., if any are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet, Income & Expenditure Account and the Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No.29-4/2012-IFD dated 17 April 2015.
 - (iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as is appears from our examination of such books.
 - (iv) We further report that: -

A Balance Sheet

A.1 Sources of funds

A.1.1 Current Liabilities and Provisions (Schedule-3) - Rs. 22.89 crore

As per Income and Expenditure Account during the year an amount of Rs. 34.34 crore was received as recurring grant-in-aid and against this there was revenue expenditure of Rs. 32.46 crore (excluding depreciation). Thus, Rs. 1.88 crore (Rs. 34.34 crore - Rs. 32.46 crore) was to be considered as unutilized recurring grants during the financial year 2019-20. However, in schedule-10 unutilized grant (OH-31 and OH-36) carried forward to next year is shown as 'NIL'. This resulted in understatement of Liabilities and overstatement of Corpus/Capital fund by Rs. 1.88 crore.

A.1.2 Earmarked funds (Schedule-2) pertaining to Depreciation Replacement and Development Fund amounting to Rs. 117.46 crore was represented by Rs. 79.84 crore on the Assets side resulting in shortfall of application of funds by Rs. 37.62 crore (Rs. 117.46 crore - Rs. 79.84 crore). This was also pointed out on SAR (2016-17). Despite after laps of three years the above shortfall has not been resolved by the Management, this indicates to internal control failure of the Institute.

A.2 Application of funds

A.2.1 Loans, Advances and Deposits (Schedule-8) - Rs. 21.10 crore.

This includes Rs. 1.84 crore being debit balance of project accounts (Schedule-3 a(ii)). This resulted in overstatement of Loans, Advances and Deposits by Rs. 1.84 crore and understatement of Current Assets by the same amount.

Further, as per Receipts and Payments Account, closing balance of sponsored projects is Rs. 2.25 crore while same is depicted by Rs. 0.42 crore in Current Assets. Difference of Rs. 1.83 crore needs to be reconciled.

A.2.2 Significant Accounting Policy (SAP) no. 4.4 states that fixed assets are valued at cost less accumulated depreciation whereas gross value of fixed assets has been shown in balance sheet. As such depiction of fixed assets in the balance sheet is not as per SAP of the Institute which needs correction.

B. General

1. Interest earned on grants-in-aid during the year is Rs. 63.19 lakh to be returned to Ministry as per GFR 2017 provision but the same has not been done.
2. There is difference of Rs. 9.83 lakh in opening balance of sponsored projects (Schedule-3a (ii)) and closing balance of previous year needs to be reconciled.

C. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior through a management letter issued separately for remedial/ corrective action.

D. Grant-in-aid

During the year, the ABV-IIITM, Gwalior (M.P.) received grants-in-aid of Rs. 47.45 crore from Government of India and interest earned on grants-in-aid Rs. 0.63 crore, in addition to the above it had an unspent balance of Rs. 5.00 crore of previous year (including unadjusted advance of Rs. 3.29 crore). Thus out of total available funds of Rs. 53.08 crore, an amount of Rs. 39.52 crore has been utilized leaving unutilized amount of Rs. 13.56 crore (including unadjusted advance of Rs. 1.18 crore) at the end of the year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2020; and
 - b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place : New Delhi

Date :



Director General of Audit
(Central Receipt)

Annexure

1. Adequacy of Internal Audit System:

The internal audit was conducted during the year by the Chartered Accountant.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) Compliance of 72 paras of Compliance Audit were pending since 1999.
- (ii) Fixed Assets register has not been produced only blank pro-forma of stock purchase register was provided.
- (iii) There was unreconciled items as reported in the SAR.
- (iv) There was incorrect accounting and classification as reported in the SAR.

3. System of Physical verification of fixed assets:

Physical Verification of Fixed Assets has not been conducted since 2008-09.

4. System of Physical verification of inventories:

Physical Verification of Inventories has been conducted during the year.

5. Regularity in payment of statutory dues:

No irregularity was noticed in the payment of statutory dues.

mm/w
15/03/2021

Sr. Audit Officer/AMG-II



विश्वजीवनामृतं ज्ञानम्

ABV-IIITM, GWALIOR