



विश्वजीवनामृतं ज्ञानम्

**Atal Bihari Vajpayee-
Indian Institute of Information Technology and
Management, Gwalior**

(An Institute of National Importance
under Ministry of HRD, Government of India)

STATEMENT
OF
ACCOUNTS

2018-19

Morena Link Road, Gwalior - 474015 (India)

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Website : www.iiitm.ac.in

ABV-IIITM, Gwalior

Annual Accounts for the F.Y. 2018-19

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Balance Sheet as at 31st March 2019

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
Corpus Fund/ Capital Fund	1	2,95,92,74,635.00	2,80,85,37,298.00
Designated / Earmarked / Endowment Funds	2	1,09,85,62,670.00	1,00,02,26,933.00
Current Liabilities and Provisions	3	12,47,59,395.00	12,73,74,001.00
TOTAL :		4,18,25,96,700.00	3,93,61,38,232.00
APPLICATION OF FUNDS			
Fixed Assets (Gross Value)	4		
Tangible Assets		1,91,73,97,815.00	1,36,83,38,387.00
Intangible Assets		9,83,14,468.00	8,24,87,315.00
Capital Works-In-Progress		61,31,77,130.00	93,22,07,778.00
Investments- From Earmarked / Endowment Funds			
Long Term	-	0.00	0.00
Short Term	5	75,43,79,417.00	71,72,11,010.00
Investments- Others	6	0.00	0.00
Current Assets	7	61,18,80,062.00	51,78,56,287.00
Loans, Advances & Deposits	8	18,74,47,808.00	31,80,37,455.00
TOTAL :		4,18,25,96,700.00	3,93,61,38,232.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

Date : 31st May 2019

Place : Gwalior


Anil Kumar Garg
Assistant Registrar (F&A)

CA Shubhangi Chaturvedi
Deputy Registrar (F&A)

R. P. Dwivedi
Registrar

S. G. Deshmukh
Director

**Income & Expenditure Account for the year
ended 31st March 2019**

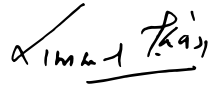
Particulars	Schedule	Current Year	Previous Year
INCOME :			
Academic Receipts	9	10,52,44,324.00	8,02,32,012.00
Grants / Subsidies	10	23,50,00,000.00	18,51,55,000.00
Income from Investment	11	3,58,01,640.00	3,29,79,951.00
Interest Earned	12	42,21,009.00	49,99,398.00
Other Incomes	13	81,67,407.00	99,57,988.00
Prior Period Income	14	0.00	0.00
Total (A) :		38,84,34,380.00	31,33,24,349.00
EXPENDITURE :			
Staff Payments & Benefits (Establishment Expenses)	15	12,12,18,680.00	10,14,26,923.00
Academic Expenses	16	5,11,84,871.00	5,56,33,537.00
Administrative and General Expenses	17	11,88,69,047.00	9,92,26,361.00
Transportation Expenses	18	19,93,851.00	17,88,847.00
Repairs & Maintenance	19	1,04,67,086.00	85,75,821.00
Finance Costs	20	11,645.00	28,027.00
Depreciation	4	4,81,62,471.00	3,48,84,656.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	56,89,392.00	12,80,712.00
Total (B) :		35,75,97,043.00	30,28,44,884.00
C. Balance being excess of Income over Expenditure (A-B)		3,08,37,337.00	1,04,79,465.00
D. Less : Transfer to Internal Corpus Fund	1.1	(15,34,34,380.00)	0.00
E. Add : Amount taken from Internal Corpus Fund :	1.1	7,44,34,572.00	0.00
Balance amount transferred to Schedule 1 (C-D+E) :		-4,81,62,471.00	0.00

Date : 31st May 2019

Place : Gwalior


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Registrar


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Director

Schedules forming part of Balance Sheet as at 31st March 2019
SCHEDULE - 1 : CORPUS FUND/ CAPITAL FUND :

Particulars	A		B	Current Year		Previous Year
	Corpus			Total A+B		
Balance at the beginning of the year	2,16,42,99,350.00		64,42,37,948.00	2,80,85,37,298.00	2,65,86,57,833.00	
Add: Contribution towards Internal Corpus Fund Schedule 1.1	7,89,99,808.00		0.00	7,89,99,808.00	0.00	
Add: Grants from Government of India to the extent utilized for Capital Expenditure	0.00		11,99,00,000.00	11,99,00,000.00	13,94,00,000.00	
Add: Assets Purchase out of Earmarked Funds	0.00		0.00	0.00	0.00	
Add: Assets Purchase out of Sponsored Projects, Where Ownership vests in the institution	0.00		0.00	0.00	0.00	
Add: Assets Donated / Gifts Received	0.00		0.00	0.00	0.00	
Add: Other Additions	0.00		0.00	0.00	0.00	
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	0.00		0.00	0.00	1,04,79,465.00	
Total :	2,24,32,99,158.00		76,41,37,948.00	3,00,74,37,106.00	2,80,85,37,298.00	
(Deduct) Deficit Transferred from the Income & Expenditure Account	-4,81,62,471.00		0.00	-4,81,62,471.00	0.00	
Balance at the year end	2,19,51,36,687.00		76,41,37,948.00	2,95,92,74,635.00	2,80,85,37,298.00	


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 Director

Schedules forming part of Balance Sheet as at 31st March 2019

SCHEDULE - 1.1 : INTERNAL CORPUS FUND

Particulars	Current Year	Previous Year
Balance at the beginning of the year	0.00	0.00
Add: Contribution towards Internal Corpus Fund	15,34,34,380.00	0.00
Less : Transferred to Income & Expenditure Account :	-7,44,34,572.00	0.00
Balance at the year end	7,89,99,808.00	0.00



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Schedules forming part of Balance Sheet as at 31st March 2019
SCHEDULE - 2 : DESIGNATED/EARMARKED/ENDOWMENT FUNDS :

Particulars	Earmarked Fund Wise Breakup					Endowment Fund	Total	
	DRDF Fund	GPF/CPF Fund	AAM Fund	SW Fund	SJF Fund		Current Year	Previous Year
A.								
a) Opening Balance	96,86,98,461.00	2,33,05,389.00	36,14,697.00	41,54,266.00	4,54,121.00	1,00,02,26,934.00	91,37,14,576.00	
b) Addition during the year	4,81,62,471.00	33,50,072.00	35,425.00	14,41,021.00	0.00	5,29,88,989.00	3,82,11,366.00	
c) Income from Investments made of the funds	3,83,49,030.00	6,26,507.00	9,623.00	7,873.00	8,374.00	3,90,01,407.00	3,30,51,043.00	
d) Accrued Interest on Investments	1,23,77,509.00	1,57,338.00	1,94,639.00	1,59,252.00	26,064.00	1,29,14,802.00	1,55,05,562.00	
e) Interest on Saving Bank Accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
f) Other Additions (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total (A)	1,06,75,87,471.00	2,74,39,306.00	38,54,384.00	57,62,412.00	4,88,559.00	1,10,51,32,132.00	1,00,04,82,547.00	
B.								
Utilization /Expenditure towards objectives of funds								
i) Capital Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ii) Revenue Expenditure	0.00	65,69,462.00	0.00	0.00	0.00	65,69,462.00	2,55,614.00	
Total (B)	0.00	65,69,462.00	0.00	0.00	0.00	65,69,462.00	2,55,614.00	
Closing Balance at the year end (A)-(B)	1,06,75,87,471.00	2,08,69,844.00	38,54,384.00	57,62,412.00	4,88,559.00	1,09,85,62,670.00	1,00,02,26,933.00	
Represented by								
Cash & Bank Balances	46,22,84,982.00	1,82,79,827.00	8,93,313.00	31,89,796.00	0.00	48,46,47,918.00	1,31,49,470.00	
Investments	26,64,59,996.00	21,61,860.00	27,66,432.00	24,13,364.00	4,62,495.00	27,42,64,147.00	68,96,08,466.00	
Interest Accrued but not due	1,22,37,928.00	4,28,157.00	1,94,639.00	1,59,252.00	26,064.00	1,30,46,040.00	2,26,73,001.00	
Total	74,09,82,906.00	2,08,69,844.00	38,54,384.00	57,62,412.00	4,88,559.00	77,19,58,105.00	72,54,30,937.00	

DRDF Fund : Depreciation Replacement & Development Fund || AAM Fund : Alumni Association Fund || SW Fund : Students Welfare Fund || SJF Fund : Sitaram Jindal Foundation Fund


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 Registrar


S. G. Deshmukh
 Director

Schedules forming part of Balance Sheet as at 31st March 2019**SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :**

Particulars	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students		
Excess Fee Refundable to Student	2,76,270.00	2,76,270.00
Caution Money for Institute A/c	47,77,928.00	42,21,928.00
Caution Money for Library A/c	20,18,000.00	15,71,000.00
3. Sundry Creditors		
a) For Goods & Services	1,19,700.00	1,07,71,857.00
b) Others	50,29,370.00	2,29,661.00
4. Deposits - Others (Including EMD, Security Deposit)		
Earnest Money Deposit (EMD)	18,54,000.00	33,99,000.00
Deposit from Service Providers	1,07,250.00	79,000.00
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS)		
a) Overdue		
b) Others		
TDS Payable on Contractors	13,816.00	12,098.00
TDS on Honorarium & Consultancy	10,018.00	37,478.00
CPF Payable	17,690.00	51,530.00
New Pension Scheme	5,43,530.00	13,54,626.00
Professional Tax Payable	17,000.00	15,500.00
TDS (Income Tax) Payable	12,89,536.00	57,30,660.00
GIS Payable	633.00	633.00
General Provident Fund	1,27,000.00	1,31,000.00
GST Payable	28,248.00	0.00
6. Other Current Liabilities		
a) Salaries		
Pay & Allowances	55,07,468.00	1,41,06,475.00
b) Receipts against Sponsored Projects		
Sponsored Projects, Schedule - 3-a(i)	27,31,603.00	15,26,211.00
Sponsored Projects, Schedule - 3-a(ii)	1,57,06,117.00	2,43,12,384.00

Schedule 3 continue



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CA Shubhangi Chaturvedi
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Registrar



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Director

Schedules forming part of Balance Sheet as at 31st March 2019**SCHEDULE - 3 : CURRENT LIABILITIES AND PROVISIONS :**

Particulars	Current Year	Previous Year
c) Receipts against Sponsored fellowships & scholarships		
Central Sector Scholarship Payable	44,800.00	3,59,600.00
Scholarship / Fellowship A/c	2,71,138.00	2,71,138.00
Scholarship Refundable to MP Govt.	1,05,000.00	1,05,000.00
d) Unutilised Grants		
e) Grants in advance		
f) Other Funds (Earmarked) :		
g) Other Liabilities		
Employer's Contribution to NPS Payable A/c	5,03,903.00	16,13,939.00
Hostel Mess Fee Payable A/c	1,61,400.00	1,79,400.00
Central Seat Allocation Board, CSAB	0.00	2,35,007.00
Total (A) :	4,12,61,418.00	7,05,91,395.00
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Gratuity	2,57,64,123.00	1,00,00,000.00
3. Superannuation Pension	0.00	0.00
4. Accumulated Leave Encashment	4,60,03,420.00	3,17,25,059.00
5. Trade Warranties/Claims	0.00	0.00
6. Others (Specify)		
i. Provision for IPG-M.Tech Scholarship	35,31,277.00	23,51,552.00
ii. Provision for M.Tech Scholarship	7,78,211.00	15,86,886.00
iii. Provision for Ph.D. Scholarship	7,76,153.00	16,25,356.00
iv. Provision for Audit Fees	83,090.00	2,21,315.00
v. Provision for Payment Agst. Outsourced Services	65,61,703.00	92,72,438.00
Total (B) :	8,34,97,977.00	5,67,82,606.00
Gross Total (A)+(B) :	12,47,59,395.00	12,73,74,001.00



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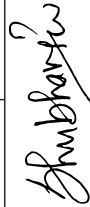
Schedules Forming Part of Balance Sheet as at 31st March 2019

SCHEDULE - 3-a(i) : Sponsored Projects :

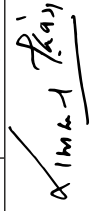
1. S. No.	2. Name of the Project	Opening Balance		5. Receipts Balance/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Ab-initio investigation of structural and electronic and Optical properties of B(In)-V Nanowires, PI Dr. Anurag Srivastava funded by DAE, BRNS Mumbai	15,605.00	0.00	1,26,920.00	1,42,525.00	1,42,525.00	0.00	0.00
ii.	Exploitation and conservation of forestry resources using mathematical models, PI Ms. Manisha Chaudhary & Dr. Joydeep Dhar funded by MST, DST, New Delhi	0.00	0.00	5,58,600.00	5,58,600.00	5,58,600.00	0.00	0.00
iii.	Vision Based Expert System Design for Cotton Plucking, PI Dr. Mahua Bhattacharya funded by CSIR, New Delhi	16,622.00	0.00	19,050.00	35,672.00	0.00	35,672.00	0.00
iv.	Developing a Model for Relationship Management using Holistic Approach : Investigations into Indian Industries funded by ICSSR, New Delhi	4,80,000.00	0.00	0.00	4,80,000.00	4,80,000.00	0.00	0.00
v.	To study the effect of electromagnetic radiation on biological cell / tissues Blood Cell using Non invasive imaging , PI Dr Mahua Bhattacharya	1,22,137.76	0.00	11,00,000.00	12,22,137.76	12,00,410.36	21,727.40	0.00
vi.	Web enabled Electronic Personal Medicine Administrator for Elderly P I Dr K K Pattanaik	4,61,098.00	0.00	10,000.00	4,71,098.00	0.00	4,71,098.00	0.00
vii.	Vishkarma Phd Scheme PI Prof G K Sharma	74,400.00	0.00	0.00	74,400.00	0.00	74,400.00	0.00
viii.	Complexity and its control in Nonlinear Dynamical Systems, P I Dr Anuraj Singh	3,44,848.00	0.00	3,00,000.00	6,44,848.00	5,06,806.86	1,38,041.14	0.00
ix.	Morphological and Neurobiological Changes in Spinocerebellar Ataxia Affected Patients (SCA) through MRI Techniques USING Computer Vision Based Analysis", PI Dr Mahua Bhattacharya	0.00	0.00	21,40,373.00	21,40,373.00	2,34,959.00	19,05,414.00	0.00
x.	MP Cost	11,500.00	0.00	73,750.00	85,250.00	0.00	85,250.00	0.00
	Total :	15,26,211.00	0.00	43,28,693.00	58,54,904.00	31,23,301.00	27,31,603.00	0.00



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Director

Schedules Forming Part of Balance Sheet as at 31st March 2019

SCHEDULE - 3-a(ii) : Sponsored Projects :

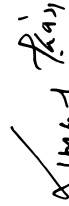
1. S. No.	2. Name of the Project	Opening Balance		5. Receipts Balance/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Technology Incubation & Development of Entrepreneurs (TIDE), PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	59,00,778.09	0.00	0.00	59,00,778.09	21,78,441.00	37,22,337.09	0.00
ii.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	10,726.14	0.00	380.00	11,106.14	0.00	11,106.14	0.00
iii.	IT enabled village resource Center (GURVE) PI Dr. Anurag Srivastava funded by State Planning Commission, Bhopal	7,595.00	0.00	270.00	7,865.00	0.00	7,865.00	0.00
iv.	Sponsored Research & Consultancy Cell, PI Prof. Anupam Shukla	40,56,167.76	0.00	1,27,516.00	41,83,683.76	12,23,629.36	29,60,054.40	0.00
v.	Multi Mobile Wireless Sensor Networks in Tracking & Surveillance, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	6.06	0.00	0.00	6.06	0.00	6.06	0.00
vi.	ISEA Phase II project of , PI Prof. S Tapaswi,	4,79,775.91	0.00	17,102.00	4,96,877.91	43,122.96	4,53,754.95	0.00
vii.	SMDP C2SD Project PI Prof . G K Sharma	15,20,069.95	0.00	6,13,165.00	21,33,234.95	14,09,745.62	7,23,489.33	0.00
viii.	Theoretical Investigations of Hazardous gas Adsorption on antimomite Nanoribbons, PI Dr Pankaj Srivastava funded by (SERB)	14,39,062.59	0.00	4,34,962.00	18,74,024.59	17,36,265.72	1,37,758.87	0.00
ix.	Start-up Centre Newfangled of Prof Rajendra Sahu funded by MHRD	10,874.02	0.00	414.00	11,288.02	11,288.02	0.00	0.00
x.	Establishing a Business Incubator for Promoting the Development and Growth of SMEs at MALAWI Project of Prof. R Sahu	34,02,866.65	0.00	3,42,77,024.00	3,76,79,890.65	3,51,63,997.16	25,15,893.49	0.00



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R. P. Dwivedi
Registrar



S. G. Deshmukh
Director

Schedule 3 a (ii) continue....

Schedules Forming Part of Balance Sheet as at 31st March 2019

SCHEDULE - 3-a(ii) : Sponsored Projects :

1. S. No.	2. Name of the Project	Opening Balance		5. Receipts Balance/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
xi.	Elder Abuse : A Comparative Study In Delhi, Mathura and Gwalior, ICSSR, New Delhi of Dr Naval Bajpai	56,042.98	0.00	3,24,023.00	3,80,065.98	3,37,127.78	42,938.20	0.00
xii.	IIITMG CARS 2016, DRDO-NPOL, KOCHI of Dr Gyan Prakash	4,371.50	0.00	6,04,266.00	6,08,637.50	6,08,637.50	0.00	0.00
xiii.	Wireless Sensor in Network Distributed Detection Mechanism for Structural Health Monitoring in Civil Structures, DST and MSTR (Srilanka) of Dr K K Pattanaik	4,45,794.00	0.00	13,003.00	4,58,797.00	2,43,848.70	2,14,948.30	0.00
xiv.	Development of a smart monitoring system for health and Oestrous of dairy cows in remote location, DST New Delhi of Dr Prasenjit Chanak	17,19,451.80	0.00	51,686.00	17,71,137.80	9,00,387.84	8,70,749.96	0.00
xv.	Design and performance evaluation of 2D Materials in MOS Devices for low power VLSI application, DST New Delhi of Dr Subhra Dhar	12,95,466.83	0.00	33,380.00	13,28,846.83	12,81,377.08	47,469.75	0.00
xvi.	NRC IIITMG 2018, AICTE, PI Dr Gyan Prakash	0.00	0.00	14,80,290.00	14,80,290.00	12,22,226.70	2,58,063.30	0.00
xvii.	Deep learning based CAD system for lung cancer diagnosis, WOS-DST New Delhi, PI R Jenkin Suji	0.00	0.00	14,67,280.00	14,67,280.00	3,04,082.76	11,63,197.24	0.00
xviii.	Benzene Derivatives based single electron transistor quantum dots for toxic gas sensing, SERB, DST New Delhi, PI Dr Anurag Srivastava	0.00	0.00	9,66,217.00	9,66,217.00	1,69,148.00	7,97,069.00	0.00
xix.	IoT based automated Real Time and effective Traffic Signal Scheduling for Smart City, DST New Delhi, PI Dr Neetesh Kumar	39,63,335.10	0.00	8,75,600.00	8,75,600.00	79,600.00	7,96,000.00	0.00
xx.	MDP Centre, ABV-IIITM, Gwalior	2,43,12,384.00	0.00	23,98,671.00	63,62,006.10	53,78,590.40	9,83,415.70	0.00
	Total :	2,43,12,384.00	0.00	4,36,85,249.00	6,79,97,633.00	5,22,91,517.00	1,57,06,117.00	0.00



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Registrar



S. G. Deshmukh
Director

Schedules Forming Part of Balance Sheet as at 31st March 2019

SCHEDULE 4 - FIXED ASSETS :		Gross Block			Depreciation		Net Block			
		At Beginning of the Year as at 01.04.2018	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2019	At Beginning of the Year as at 01.04.2018	During the Year	Total Depreciation At the Year End as at 31.03.2019	As at 31/03/2018	As at 31/03/2019
A. Fixed Assets (Tangible) :										
1. Land (Leasehold 60.670 Hect.)	0%	25.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00
2. ATM Room	2.00%	1,31,610.00	0.00	0.00	1,31,610.00	1,434.00	61,362.00	61,362.00	70,248.00	71,682.00
3. Computer & Up-gradation	20.00%	8,86,91,338.00	43,61,250.00	0.00	9,30,52,588.00	21,40,126.00	8,44,92,086.00	8,44,92,086.00	85,60,502.00	63,39,378.00
4. Computer (Networking)	20.00%	2,18,92,588.00	53,72,047.00	0.00	2,72,64,635.00	13,52,031.00	2,18,56,513.00	2,18,56,513.00	54,08,122.00	13,88,106.00
5. Furniture & Fixtures	7.50%	7,06,43,721.00	21,48,048.00	0.00	7,27,91,769.00	23,04,828.00	4,43,65,557.00	4,43,65,557.00	2,84,26,212.00	2,85,82,992.00
6. Equipments	7.50%	3,18,89,708.00	18,15,721.00	0.00	3,37,05,429.00	12,78,265.00	1,79,40,164.00	1,79,40,164.00	1,57,65,265.00	1,52,27,809.00
7. D.G. Set	5.00%	1,56,723.00	0.00	0.00	1,56,723.00	2,166.00	1,15,560.00	1,15,560.00	41,163.00	43,329.00
8. UPS	20.00%	81,29,558.00	9,28,452.00	0.00	90,58,010.00	6,39,392.00	65,00,440.00	65,00,440.00	25,57,570.00	22,68,510.00
9. Library (Books), Journals	10.00%	5,15,65,136.00	3,18,030.00	0.00	5,18,83,166.00	8,71,630.00	4,40,38,495.00	4,40,38,495.00	78,44,671.00	83,98,271.00
10. Plant Machinery & Equipments	5.00%	33,11,434.00	0.00	0.00	33,11,434.00	1,45,762.00	5,41,958.00	5,41,958.00	27,69,476.00	29,15,238.00
11. Student Amenities (inc. Sports)	8.00%	20,50,964.00	0.00	0.00	20,50,964.00	85,127.00	10,72,003.00	10,72,003.00	9,78,961.00	10,64,088.00
12. Transport Facility (Vehicles)	10.00%	40,43,662.00	0.00	0.00	40,43,662.00	1,68,329.00	25,28,902.00	25,28,902.00	15,14,760.00	16,83,089.00
13. Cycle/Rickshaw	10.00%	1,36,897.00	0.00	0.00	1,36,897.00	7,686.00	67,720.00	67,720.00	69,177.00	76,863.00
14. Campus Development (Phase - I)	2.00%	34,30,06,663.00	0.00	0.00	34,30,06,663.00	42,99,901.00	13,23,11,495.00	13,23,11,495.00	21,06,95,168.00	21,49,95,069.00
15. Civil Work (Phase - II)	2.00%	30,18,48,387.00	0.00	0.00	30,18,48,387.00	17,64,669.00	21,53,79,420.00	21,53,79,420.00	8,64,68,967.00	8,82,33,636.00
16. 33 KV Dedicated Feeder A/c	5.00%	44,67,579.00	0.00	0.00	44,67,579.00	80,729.00	29,33,722.00	29,33,722.00	15,33,857.00	16,14,586.00
17. Equipments for Dispensary A/c	8.00%	70,121.00	10,880.00	0.00	81,001.00	2,852.00	48,209.00	48,209.00	32,792.00	24,764.00
18. Solar Equipments	5.00%	23,38,984.00	0.00	0.00	23,38,984.00	78,442.00	8,48,591.00	8,48,591.00	14,90,393.00	15,68,835.00
19. Civil Construction Works, CPWD (Ph-III)										
i. Civil Works	2.00%	42,35,26,289.00	53,41,05,000.00	0.00	95,76,31,289.00	1,86,75,300.00	4,25,41,598.00	4,25,41,598.00	91,50,89,691.00	39,96,59,991.00
ii. Sub Station Equipments	5.00%	1,04,37,000.00	0.00	0.00	1,04,37,000.00	4,57,494.00	17,44,624.00	17,44,624.00	86,92,376.00	91,49,870.00
Total "A"		1,36,83,38,387.00	54,90,59,428.00	0.00	1,91,73,97,815.00	3,43,56,163.00	61,93,88,419.00	61,93,88,419.00	1,29,80,09,396.00	78,33,06,131.00
B. Intangible Assets :										
20. Software	40.00%	3,42,21,438.00	17,64,593.00	0.00	3,59,86,031.00	3,08,37,302.00	3,28,96,794.00	3,28,96,794.00	30,89,237.00	33,84,136.00
21. On Line Printed , Journals (Library)	40.00%	4,82,65,877.00	1,40,62,560.00	0.00	6,23,28,437.00	3,29,61,398.00	4,47,08,214.00	4,47,08,214.00	1,76,20,223.00	1,53,04,479.00
Total "B"		8,24,87,315.00	1,58,27,153.00	0.00	9,83,14,468.00	6,37,98,700.00	7,76,05,008.00	7,76,05,008.00	2,07,09,460.00	1,86,88,615.00
C. Capital Work-in-Progress :										
1. Civil Construction Work (Phase-III)		89,16,96,525.00	21,50,36,657.00	53,41,05,000.00	57,26,28,182.00	0.00	0.00	0.00	57,26,28,182.00	89,16,96,525.00
2. Consultancy for Construction		4,02,11,548.00	0.00	0.00	4,02,11,548.00	0.00	0.00	0.00	4,02,11,548.00	4,02,11,548.00
3. TA Related to Construction		2,99,705.00	37,695.00	0.00	3,37,400.00	0.00	0.00	0.00	3,37,400.00	2,99,705.00
Total "C"		93,22,07,778.00	21,50,74,352.00	53,41,05,000.00	61,31,77,130.00	0.00	0.00	0.00	61,31,77,130.00	93,22,07,778.00
Total (A+B+C)		2,38,30,33,480.00	77,99,60,933.00	53,41,05,000.00	2,62,88,89,413.00	64,88,30,956.00	69,69,93,427.00	69,69,93,427.00	1,93,18,95,986.00	1,73,42,02,524.00
Previous Year (2017-18)		2,35,93,13,859.00	2,37,19,621.00	0.00	2,38,30,33,480.00	3,48,84,656.00	64,88,30,956.00	64,88,30,956.00	1,73,42,02,524.00	1,74,53,67,559.00



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Director

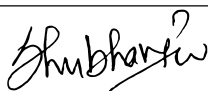
Schedules forming part of Balance Sheet as at 31st March 2019

SCHEDULE - 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

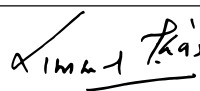
Particulars	Current Year	Previous Year
1 Term Deposits With Banks		
A. Depreciation Replacement & Development Fund :		
Allahabad Bank, Gwalior	0.00	0.00
Andhra Bank, Gwalior	0.00	99,00,000.00
Axis Bank, Gwalior	16,26,52,248.00	1,45,74,131.00
Bank of India, Gwalior	0.00	6,74,38,256.00
State Bank of India, Gwalior	1,06,08,264.00	0.00
IDBI Bank, Naya Bazar, Gwalior	0.00	5,20,92,510.00
ICICI Bank, Gwalior	0.00	8,84,11,834.00
Punjab & Sind Bank, Gwalior	11,098.00	17,07,50,037.00
Union Bank of India, Gwalior	0.00	13,83,46,057.00
HDFC Bank, Gwalior	0.00	7,88,92,065.00
Indian Overseas Bank, Gwalior	4,99,00,075.00	4,99,00,075.00
Accrued Interest on FDR (Earmarked)	1,22,37,928.00	2,18,80,160.00
Bank of India, Saving Bank A/c No.945210100116425	23,45,37,631.00	0.00
Yes Bank Bank A/c No.055494600000487	22,77,47,351.00	0.00
ICICI Bank Ltd. A/c No.019705007876	4,32,88,311.00	0.00
Total (A) :	74,09,82,906.00	69,21,85,125.00
B. FDR Out of GPF, CPF, Others :		
Axis Bank, Gwalior	56,42,291.00	1,31,18,672.00
Bank of India, Gwalior	21,61,860.00	20,16,152.00
Union Bank of India, Gwalior	0.00	11,90,372.00
ICICI Bank, Gwalior	0.00	76,63,544.00
24081 - Accrued Interest (GPF/CPF Etc.)	5,23,037.00	10,37,145.00
ICICI Bank Ltd. A/c No.019705007876	50,69,323.00	0.00
Total (B) :	1,33,96,511.00	2,50,25,885.00
TOTAL (A) +(B) :	75,43,79,417.00	71,72,11,010.00



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Registrar



S. G. Deshmukh
Director

Schedules forming part of Balance Sheet as at 31st March 2019**SCHEDULE - 6 : INVESTMENTS Others :**

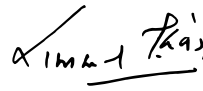
Particulars	Current Year	Previous Year
1. In Central Government Securities	0.00	0.00
2. In State Government Securities	0.00	0.00
3. Other approved Securities	0.00	0.00
4. Shares	0.00	0.00
5. Debentures and Bonds	0.00	0.00
6. Others (to be specified)	0.00	0.00
TOTAL :	0.00	0.00



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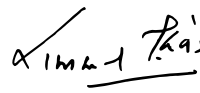
Schedules forming part of Balance Sheet as at 31st March 2019

SCHEDULE - 7 : CURRENT ASSETS :

Particulars	Current Year	Previous Year
1. Stock	0.00	0.00
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
Fee Receivable from Students	1,88,800.00	3,62,900.00
b) Others		
Stipend Receivable from Students	37,200.00	37,200.00
3. Cash and Bank Balances		
a) Cash in Hand :	7,969.00	20,464.00
b) Bank Balances : With scheduled Banks		
- In Current Accounts		
BoI, All Project A/c No.946221110000001	27,31,603.00	15,26,211.00
- In term deposit Accounts	0.00	0.00
Allahabad Bank, Gwalior	0.00	5,25,00,000.00
Axis Bank, Gwalior	7,50,04,280.00	13,30,69,144.00
Bank of India, Gwalior	5,60,11,470.00	9,57,22,822.00
HDFC Bank, Gwalior	9,19,80,470.00	5,33,28,510.00
ICICI Bank, Gwalior	0.00	12,68,24,622.00
IndusInd Bank, Gwalior	5,25,00,000.00	0.00
State Bank of India, Gwalior	8,69,96,735.00	0.00
- In Savings Accounts		
i) Bank Balances :		
1) Bank of India-16425 (Plan) : 36,17,98,281.00		
less : Amt. of Earmarked Fund Tr. to Sch.5 : 23,45,37,631.00	12,72,60,650.00	37,00,097.00

Schedule 7 continue


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Director

Schedules forming part of Balance Sheet as at 31st March 2019

SCHEDULE - 7 : CURRENT ASSETS :

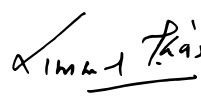
Particulars	Current Year	Previous Year
2) Bank of India-00969 (Non-Plan)	63,90,346.00	98,57,688.00
3) Yes Bank Bank A/c No.055494600000487: 23,51,20,719.00 less : Amt. of Earmarked Fund Tr. to Sch.5 : 22,77,47,351.00	73,73,368.00	0.00
4) BOI Caution Money Deposit A/c 004561	19,69,854.00	78,840.00
5) Project Administration Account No.008329	1,01,37,847.00	84,85,246.00
6) Bank of India, ABV-IIITM, FDP A/c 009380	7,05,207.00	9,30,378.00
7) Axis Bank Account No.916010006292031	1,32,636.00	38,726.00
8) IDBI SB A/c No.545104000080291	2,03,147.00	8,771.00
9) UBI SB Account No.326801010033764	24,781.00	10,521.00
10) BoI, Misc Receipts A/c No.946210110002013	17,24,298.00	6,78,792.00
11) BOI Fee A/c No.946210110002012	1,79,01,689.00	51,60,977.00
12) BOI Fee A/c No.946210110002546	0.00	1,15,48,252.00
13) Director ABV-IIITM Fees Account SBI City Centre, Gwalior	7,48,708.00	7,49,357.00
14) ICICI Bank Ltd. A/c No.019705007876 : 10,29,13,025.00 less : Amt. of Earmarked Fund Tr. to Sch.5 : 4,32,88,311.00 less : Amt. of GPF/CPF Fund Tr. to Sch.5 : 50,69,322.71	5,45,55,391.00	67,299.00
ii) Bank Balances against GPF, CPF, Other Funds :		
1) ABV-IIITM Pension Fund 945210100125293	1,24,31,497.00	55,57,628.00
2) ABV-IIITM CPF Trust A/c 945210100125454	7,79,007.00	56,95,179.00
3) Alumni Fee Bank Account No.00125037	8,93,313.00	5,73,888.00
4) Student Welfare Fund Bank Account No.004560	31,89,796.00	13,22,775.00
c) With non-Scheduled Banks:	0.00	0.00
4. Post Office- Savings Accounts	0.00	0.00
TOTAL :	61,18,80,062.00	51,78,56,287.00



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Director

Schedules forming part of Balance Sheet as at 31st March 2019**SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :**

Particulars	Current Year	Previous Year
1. Advances to Employees: (Non Interest bearing)		
a) Salary	0.00	0.00
b) Festival	0.00	0.00
c) Medical Advance	0.00	0.00
d) Others (to be specified)	0.00	0.00
Staff Advances	3,29,182.00	45,35,402.00
2. Long Term Advances to Employees(Interest bearing)		
a) Vehicle Loan	0.00	0.00
b) Home Loan	0.00	0.00
c) Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or value to be received :		
a) On Capital Accounts		
Bharat Sanchar Nigam Limited, Gwalior (NKN)	4,96,350.00	9,92,700.00
Ed Cil (India) Limited, Mobilisation Advance (Phase - II)	1,90,51,077.00	1,90,51,077.00
EdCIL (India) Limited, Noida	77,21,091.00	77,21,091.00
Deposit with CPWD, Gwalior (Phase-III)	3,29,72,368.00	15,56,64,091.00
Advance Against Capital Assets	94,82,918.00	1,10,69,869.00
b) To Suppliers	3,41,045.00	48,68,678.00
c) Others	6,15,311.00	14,94,332.00
4. Prepaid Expenses		
a) Insurance	3,07,471.00	2,42,815.00
b) Other Expenses		
Prepaid Exp.	2,12,252.00	4,67,120.00
5. Deposits		
a) Telephone	1,61,787.00	1,61,787.00
b) Lease Rent	0.00	0.00
c) Electricity		
M.P. State Electricity Board	36,34,853.00	41,21,326.00
M.P. State Electricity Board (Meter)	69,000.00	69,000.00
Security Deposit with MPMKVV Co. Lt.	7,92,500.00	7,92,500.00

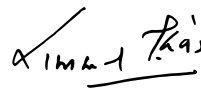
Schedule 8 continue



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Schedules forming part of Balance Sheet as at 31st March 2019**SCHEDULE - 8 : LOANS, ADVANCES & DEPOSITS :**

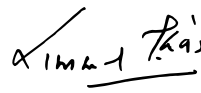
Particulars	Current Year	Previous Year
d) Others (to be specified)		
M.P. Housing Board	3,200.00	3,200.00
EMD to Ministry of External Affairs, New Delhi	6,00,000.00	6,00,000.00
Security Deposit with Avantika Gas Ltd., Gwalior	10,10,350.00	6,22,350.00
Earmarked Fund Agst. Malawi Project	7,98,000.00	7,98,000.00
Security Deposit for House No. BH-124	2,500.00	2,500.00
6. Income Accrued		
a) On Investment from Earmarked / Endowment Funds	0.00	0.00
b) On Investments - Others		
Interest Accrued on FDRs :	2,02,53,086.00	1,94,20,408.00
Interest Accrued on FFD Bank A/c :	3,31,577.00	4,63,561.00
c) On Loans & Advances	0.00	0.00
7. Other - Current assets receivable from MHRD/		
Sponsored Projects		
a) Debit Balances in Sponsored Projects		
Assets (Sponsored Projects) Schedule 3-a(ii)	1,57,06,117.00	2,43,12,384.00
b) Debit Balances in Sponsored Fellowships & Scholarships	0.00	0.00
c) Grant Receivable	6,30,00,000.00	5,49,55,000.00
8. Claims Receivable		
Tax Deducted at Source	95,55,773.00	56,08,264.00
TOTAL :	18,74,47,808.00	31,80,37,455.00



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Director

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 9 : ACADEMIC RECEIPTS :

Particulars	Current Year		Previous Year	
FEES FROM STUDENTS				
Academic				
1. Tuition Fee		8,19,19,407.00		6,07,34,035.00
a) Tuition Fee (IPG/IMG/IMT /B.Tech Students)	6,57,21,779.00		4,56,82,935.00	
b) Tuition Fee From MBA Students	51,97,350.00		72,07,100.00	
c) Tuition Fee From M.Tech Students	89,71,728.00		61,79,200.00	
d) Tuition Fee From Ph.D. Students	18,80,550.00		15,24,800.00	
e) Late Fees Recovered	1,48,000.00		1,40,000.00	
2. Admission Fee		0.00		0.00
3. Enrolment Fee		0.00		0.00
4. Library Admission Fee		0.00		0.00
5. Laboratory Fee		0.00		0.00
6. Art & Craft Fee		0.00		0.00
7. Registration Fee		0.00		0.00
8. Syllabus Fee		0.00		0.00
9. Processing Fee against Fee refund		0.00		0.00
10. Fees Forfeited		0.00		0.00
Total (A)		8,19,19,407.00		6,07,34,035.00
Examinations				
1. Admission test Fee		0.00		0.00
2. Annual Examination Fee		0.00		0.00
3. Mark Sheet, Certificate Fee				
a) Degree Issue Charges		1,34,600.00		1,57,250.00
b) Transcripts Issue Charges		35,800.00		49,450.00
c) Bonafide Certificate Charges Received		3,700.00		10,950.00
d) Character Certificate Issue Charges		4,800.00		12,000.00
e) Provisional Degree Issue Charges		1,01,150.00		94,500.00
4. Entrance Examination Fee		0.00		0.00
Total (B)		2,80,050.00		3,24,150.00

Schedule 9 continue



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Director

Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2018

SCHEDULE - 9 : ACADEMIC RECEIPTS :

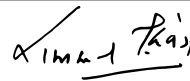
Particulars	Current Year		Previous Year	
Other Fees				
1. Identity Card Fee		0.00		0.00
2. Fine / Miscellaneous Fee		0.00		0.00
3. Medical Fee		0.00		0.00
4. Transportation Fees		0.00		0.00
5. Verification of Academic Records of Alumni		1,41,640.00		1,38,000.00
6. Reminor/Remajor Fine Charges		3,72,000.00		94,000.00
7. Hostel Fee		2,14,47,000.00		1,76,10,000.00
a) Hostel Fee From IPG/B.Tech Students A/c	1,66,12,500.00		1,28,02,000.00	
b) Hostel Fee From MBA Students A/c	7,92,000.00		12,10,000.00	
c) Hostel Fee From M.Tech Students A/c	25,57,500.00		27,40,000.00	
d) Hostel Fee From Ph.D. Students A/c	14,85,000.00		8,58,000.00	
Total (C)		2,19,60,640.00		1,78,42,000.00
Sale of Publications				
1. Sale of Admission Forms		1,18,500.00		4,21,527.00
2. Sale of Syllabus and Question Paper etc.		0.00		0.00
3. Sale of Prospectus including admission forms		0.00		0.00
Total (D)		1,18,500.00		4,21,527.00
Other Academic Receipts				
1. Registration Fee for workshop, programmes		9,65,727.00		8,56,800.00
2. Registration fee		0.00		53,500.00
Total (E)		9,65,727.00		9,10,300.00
Grand Total (A+B+C+D+E) :		10,52,44,324.00		8,02,32,012.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 10 : GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Govt. of India, MHRD		(Non Plan) MHRD		Current Year Total	Previous Year Total
	Plan	Specific Scheme	OH-36 (Salary Expenses)	OH-31 (General Expenses)		
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	0.00	0.00	10,30,00,000.00	13,20,00,000.00	23,50,00,000.00	18,51,55,000.00
Total	0.00	0.00	10,30,00,000.00	13,20,00,000.00	23,50,00,000.00	18,51,55,000.00
Less : Refund to UGC	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	10,30,00,000.00	13,20,00,000.00	23,50,00,000.00	18,51,55,000.00
Less : Utilized for Capital Expenditure (A)	0.00	0.00	0.00	0.00	0.00	0.00
Balance	0.00	0.00	10,30,00,000.00	13,20,00,000.00	23,50,00,000.00	18,51,55,000.00
Less : Utilized for Revenue Expenditure (B)	0.00	0.00	0.00	0.00	0.00	0.00
Balance C/F (C)	0.00	0.00	0.00	0.00	0.00	0.00


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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 11 : INCOME FROM INVESTMENTS

Particulars	Earmarked / Endowment Funds					Total		Other Investments	
	DRDF Fund	GPF/CPF Fund	AAM Fund	SW Fund	SJF Fund	Current Year	Previous Year	Current Year	Previous Year
1. Interest									
a. On Govt. Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Other Bonds/ Debentures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2. Interest on Term Deposits									
(FDR's with Banks)	3,83,49,030.00	6,26,507.00	9,623.00	7,873.00	8,374.00	3,90,01,407.00	3,24,89,598.00	3,58,01,640.00	3,29,79,951.00
3. Income accrued but not due on Term Deposits	1,23,77,509.00	1,57,338.00	1,94,639.00	1,59,252.00	26,064.00	1,29,14,802.00	1,47,12,721.00	0.00	0.00
4. Interest on Saving Bank Accounts	0.00	6,12,593.00	35,425.00	1,25,021.00	0.00	7,73,039.00	0.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL :	5,07,26,539.00	13,96,438.00	2,39,687.00	2,92,146.00	34,438.00	5,26,89,248.00	4,72,02,319.00	3,58,01,640.00	3,29,79,951.00
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS :	5,07,26,539.00	13,96,438.00	2,39,687.00	2,92,146.00	34,438.00	5,26,89,248.00	4,72,02,319.00		


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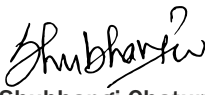
**Schedules Forming Part of Income & Expenditure Account for the
year ended 31st March 2019**

SCHEDULE - 12 : INTEREST EARNED :

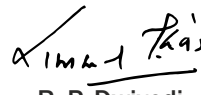
Particulars	Current Year	Previous Year
1) On Saving Accounts with scheduled banks	15,97,098.00	14,81,488.00
2) Interest on FFD (Flexi Fixed Deposits) Accounts	23,37,530.00	32,72,206.00
3) On Loans /Deposits		
a. Employees / Staff	-	-
b. Others	7,988.00	-
Interest Received from MPSEB	2,78,393.00	2,45,704.00
4) On Debtors and Other Receivables	0.00	0.00
TOTAL :	42,21,009.00	49,99,398.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 13 : OTHER INCOME :

Particulars	Current Year	Previous Year
A. Income from Land & Buildings		
1. Hostel Room Rent	6,75,843.00	5,57,625.00
2. License Fee	6,03,994.00	4,16,652.00
3. Hire Charges of Auditorium/Assets	25,000.00	22,000.00
4. Electricity Charges recovered	20,85,547.00	21,29,641.00
5. Water Charges recovered	87,470.00	73,550.00
6. Rent (Tower, ATM, Bank, Cafeteria etc.)	23,60,153.00	12,91,263.00
Total (A)	58,38,007.00	44,90,731.00
B. Others		
1. Income from consultancy	0.00	0.00
2. RTI Fees	340.00	280.00
3. Income from Royalty	0.00	30,629.00
4. Sale of Application form (recruitment)	4,00,435.00	0.00
5. Misc. Receipts		
a. Sale of Tender Form	47,000.00	55,000.00
b. Vendor Registration Fees	1,500.00	26,500.00
c. Sale of News Paper / Scrap	0.00	0.00
d. Other Income	6,88,207.00	40,67,411.00
6. Profit on Sale/ Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
7. Grants/ Donation from institutions, welfare Bodies and International organizations	0.00	0.00
8. Others (specify)		
a. Vehicle Charges	8,400.00	8,400.00
b. Institute Overhead Receipts	11,06,176.00	11,70,518.00
c. Summer Internship A/c	11,000.00	47,600.00
d. Library Fine	66,342.00	60,919.00
Total (B)	23,29,400.00	54,67,257.00
Grand Total (A) + (B):	81,67,407.00	99,57,988.00



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**Schedules Forming Part of Income & Expenditure Account
for the year ended 31st March 2019**

SCHEDULE - 14 : PRIOR PERIOD INCOME

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Total	0.00	0.00



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**Schedules Forming Part of Income & Expenditure Account
for the year ended 31st March 2019**

SCHEDULE - 15 : STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) :

Particulars	Current Year	Previous Year
1) Salaries & Wages	7,87,10,326.00	8,22,27,179.00
2) Transfer TA Allowance	2,47,144.00	0.00
3) Contribution to Funds (NPS/CPF)	51,70,442.00	54,39,397.00
4) Staff Welfare Expenses	31,871.00	83,557.00
5) Retirement & Terminal Benefit	3,00,15,863.00	83,12,281.00
6) Leave Travel Concession	15,61,411.00	5,56,988.00
7) Medical Facilities	16,14,469.00	19,63,806.00
8) Children Education Allowance A/c	10,25,440.00	5,39,280.00
9) Other's		
i) Perks to Faculty/ Contingency Grant	4,94,574.00	3,52,713.00
ii) PDA, International Travel/Visit A/c	11,00,980.00	8,51,815.00
iii) Family Pension	10,30,770.00	8,93,997.00
iv) Pension Contribution	2,15,390.00	2,05,910.00
Total :	12,12,18,680.00	10,14,26,923.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 16 : ACADEMIC EXPENSES :


Particulars	Current Year	Previous Year
1) Laboratory Expenses	51,609.00	17,099.00
2) Expenses on Seminars / Workshop	18,02,967.00	11,11,185.00
3) Payment to Visiting Faculty		
Guest Faculty TA/DA	1,57,166.00	2,04,260.00
Remuneration to Guest Faculty	23,11,400.00	18,63,300.00
4) Examination Exp. A/c	5,11,154.00	3,23,528.00
5) Student Welfare Expenses A/c	52,374.00	48,438.00
6) Admission Expenses	9,43,040.00	11,49,447.00
7) Publication	1,61,616.00	1,73,948.00
8) Stipend/Scholarship Paid		
ii) Stipend to IPG-M.Tech Students	89,28,000.00	83,78,519.00
ii) Stipend to M.Tech Students	1,46,56,800.00	1,82,29,728.00
iii) Stipend to Ph.D. Students	1,43,61,000.00	1,51,74,151.00
iv) Scholarship to Meritorious Students	6,20,200.00	8,33,700.00
9) Subscription Expenses (Membership Fee)	1,56,238.00	3,11,844.00
10) Other's		
i) Contingency Grant to Ph.D. Scholars	4,08,684.00	8,58,346.00
ii) Rajbhasha Expenses	2,06,803.00	1,98,540.00
iii) Internet Charges	12,41,696.00	14,80,914.00
iv) Student Insurance Expenses	4,77,146.00	3,55,385.00
v) Placement Expenses	3,75,038.00	7,28,178.00
vi) Research & Development (Papers)	9,720.00	49,352.00
vii) Industry Institute Interface	6,52,978.00	2,62,672.00
viii) Annual Function / Sports Events etc.	29,78,421.00	38,81,003.00
ix) Ek Bharat Shrestha Bharat	1,20,821.00	0.00
Total :	5,11,84,871.00	5,56,33,537.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 17 : ADMINISTRATIVE & GENERAL EXPENSES :

Particulars	Current Year	Previous Year
A. Infrastructure		
1) Electricity & Power	3,19,90,975.00	2,85,27,353.00
2) Insurance	1,53,804.00	1,20,412.00
3) Rent, Rates & Taxes	38,92,328.00	1,64,483.00
B. Communication		
1) Postage and Stationery	84,813.00	97,908.00
2) Telephone, Fax & Internet Charges	10,72,447.00	15,14,745.00
C. Others		
1) Printing & Stationery	7,80,531.00	10,40,983.00
2) Traveling & Conveyance Expenses	3,67,657.00	4,70,565.00
3) Hospitality	11,51,418.00	7,87,207.00
4) Auditor's Remuneration	1,68,395.00	2,76,365.00
5) Professional Charges	11,23,337.00	8,10,185.00
6) Advertisement & Publicity	11,56,302.00	5,28,543.00
7) Magazines & Journals	52,091.00	2,54,573.00
8) Others (specify)		
i. Consumables	8,06,864.00	7,09,111.00
ii. Contractual Services	82,712.00	72,344.00
iii. Dispensary & Medical Facilities	3,05,775.00	2,78,002.00
iv. Horticulture Expenses	45,98,370.00	47,99,424.00
v. Statutory Meeting Expenses	7,76,923.00	8,01,126.00
vi. Miscellaneous Expenses A/c	17,331.00	27,113.00
vii. National Festivals	1,84,454.00	1,73,507.00
viii. Stipend to Apprentice Trainees	19,226.00	48,283.00
ix. Training Programs	1,96,078.00	3,51,532.00
x. Recruitment Expenses	14,65,517.00	4,57,146.00
xi. Security & Safety Expenses	3,20,39,399.00	2,56,31,234.00
xii. Visitors Travelling Expenses	3,48,782.00	1,98,712.00
xiii. Swachhta Expenses	4,29,243.00	0.00
xiv. Housekeeping Services Expenses	1,15,44,120.00	1,00,22,562.00
xv. Maintenance / Manpower Expenses	2,40,60,155.00	2,10,62,943.00
Total :	11,88,69,047.00	9,92,26,361.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 18 : TRANSPORTATION EXPENSES :

Particulars	Current Year	Previous Year
1. Vehicles		
a) Running Expenses	3,76,931.00	3,42,156.00
b) Repair & Maintenance	1,58,198.00	2,10,477.00
c) Insurance Expenses	35,141.00	39,642.00
2. Vehicles taken on rent/lease		
a) Rent/ lease expenses (Bus)	9,47,647.00	8,47,683.00
3. Vehicle (Taxi) Hiring expenses	4,75,934.00	3,48,889.00
Total :	19,93,851.00	17,88,847.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 19 : REPAIRS & MAINTENANCE :

Particulars	Current Year	Previous Year
a) Building		
1. Building Maintenance A/c	0.00	1,68,178.00
2. Repairs & Maintenance A/c (Civil)	29,96,798.00	21,44,291.00
b) Furniture & Fixtures		
1. Repairs & Maintenance A/c (Electricals)	22,85,458.00	14,35,815.00
c) Plant & Machinery		
1. AMCA/c for AC Plant	13,99,788.00	12,87,035.00
2. Repairs & Maintenance (Plant & Machinery)	12,69,643.00	10,77,657.00
3. Repairs & Maintenance A/c for D.G. Set	2,62,050.00	2,79,360.00
4. Repairs & Maintenance (Equipments)	81,603.00	79,734.00
d) Office Equipment		
1. AMC for Photocopier/CCTV	61,655.00	1,61,864.00
2. AMC for RO	2,86,716.00	2,99,027.00
e) Computers		
1. Computer Repairs & Maintenance A/c	6,15,296.00	9,53,637.00
2. AMC for Computers A/c	3,15,178.00	2,94,707.00
f) Horticulture Maintenance	4,80,638.00	1,49,052.00
g) Others		
1. Website Maintenance Expenses	4,12,263.00	2,45,464.00
Total :	1,04,67,086.00	85,75,821.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 20 : FINANCE COST :

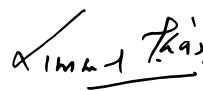
Particulars	Current Year	Previous Year
a) Bank Charges		
(Bank Commission & Charges)	11,645.00	28,027.00
b) Others (specify)	0.00	0.00
Total :	11,645.00	28,027.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 21 : OTHER EXPENSES :

Particulars	Current Year	Previous Year
a) Provision for Bad and Doubtful Debts/Advances	0.00	0.00
b) Irrecoverable Balances Written-off	0.00	0.00
c) Grant/Subsidies to other institutions	0.00	0.00
d) Others (specify)	0.00	0.00
Total :	0.00	0.00



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Schedules Forming Part of Income & Expenditure Account for the year ended 31st March 2019

SCHEDULE - 22 : PRIOR PERIOD EXPENSES :

Particulars	Current Year	Previous Year
1) Establishment expenses	1,17,298.00	0.00
2) Academic expenses	7,58,074.00	9,09,890.00
3) Administrative expenses	45,72,831.00	0.00
4) Transportation expenses	79,569.00	3,70,822.00
5) Repairs & Maintenance	1,61,620.00	0.00
Total :	56,89,392.00	12,80,712.00



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SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2019

SCHEDULE 23 - Significant Accounting Policies :

1. Basis of Preparation of Accounts :

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention on accrual basis.

2. Use of Estimates :

The preparation of Financial statement of the Institute is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

3.1 Fees from students are accounted on Accrual Basis.

3.2 Interests on saving accounts, other interest are accounted on cash basis.

3.3 Interests on FDR's and FFD bank account are accounted on accrual basis.

3.4 Miscellaneous Incomes are accounted on Cash basis other than Tower Rent / ATM Room Rent etc., which are accounted on accrual basis.

4. Fixed Assets :

4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and incidental and direct expenses related to acquisition, installation and commissioning.

4.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation is provided on written down value (WDV) method at the rates prescribed by GoI, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.

4.3 Depreciation is provided for the whole year on additions during the year prescribed by GoI, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.

4.4 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

5. Intangible Assets :

5.1 Patents and Copyrights, E-Journals and Computer Softwares are grouped under Intangible Assets.

5.2 Electronic journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

5.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

6. Capital Works in Progress:

6.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.

6.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in-Progress.

6.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

7. Government Grants :

7.1 Central Government Grant received under Object Head 31 (Grant-in-Aid - General) and Object Head 36 (Grant-in-Aid - Salaries) treated as revenue income and are accounted on accrual basis.

7.2 Central Government Grant received under Object Head 35 (Grant-in-Aid - Creation of Capital Assets) treated as Capital Receipts and credited in capital fund account and are accounted on accrual basis.

8. Investments :

Investment made by the Institute as per Instruments recommended U/S 11(5) of the Income Tax Act 1961.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments :

To the extent not immediately required for expenditure, the amount available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institute.

10. Inventories :

Expenditure on purchase of consumable, glassware, publications, stationary and other stores are accounted for as revenue expenditure.

11. Taxation:

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the Institute is exempted from the Income Tax u/s 10(23C) (iii a b).

SCHEDULE 24 - CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS:

A. Contingent Liabilities :

- 1) As on 31st March 2019, an award of Rs. 1.75 crores, passed in favour of M/s Mohan Agarwal Construction vide case no. GK/ARB/CE(CZ)/171 dated 22nd February 2019 against Union of India (CPWD) by arbitrator Mr. G. C. Kabi received on 03rd March 2019. The arbitral award is passed against the work "Construction of ABV-Indian Institute of Information Technology and Management at Gwalior (Phase-II) SH: Student amenities (Sports Complex), Swimming Pool and Open Air theatre" executed by CPWD, Gwalior.
- 2) As on 31st March 2019 Court Cases filed against the Institute, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suit filed by employees were establishment - related viz., promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable.
- 3) Disputed demands in respect of Sales Tax Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

B. Notes on Accounts :

1. Capital Commitments :

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs. 394.00 lakh as on 31.03.2019 (Previous Year Rs. 1,100.00 lakh)

2. Current Assets, Loans, Advances and Deposits :

The current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

3. Creation of Internal Corpus Fund :

Internal Receipts generated by the Institute such as fee from students, interest and other receipts amounting to Rs.15.34 crore (Rs.38.84 crores - Rs.23.50 crores) in current year are transferred to Internal Corpus Fund (IRG). The amount of Rs.7.44 crore was withdrawn from Internal Corpus Fund to meet the shortfall of Grants. Thus total Internal Corpus Fund balance is Rs. 7.90 crore as on 31.03.2019.

4. Prior Period Expenses :

Prior Period Expenses of Rs.56.89 lakhs as per Schedule 22 being expenses pertaining to earlier year booked in current financial year resulting into overstatement of expenses by Rs.56.89 lakhs.

5. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are disclosed in Schedule No.5 and 7.

6. Figures in the Final Accounts have been rounded off to the nearest rupee.

7. As per information & explanations given by the Principal Investigators of respective projects only closing entries of Various Projects passed in the books of accounts of ABV IIITM, Gwalior.

8. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2019 and the Income & Expenditure Account for the year ended on that date.
9. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.
10. The previous Year's (2017-18) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2018-19.
11. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter no.29-4/2012-IFD dated 17th April 2015.

12. Employee Benefits :

12.1 Provident Fund :

Deductions made towards Provident Fund are deposited as below.

12.1.1 Employee's contribution to General Provident Fund deducted during the year for the amount of Rs. 14,08,000.00 has been deposited in the Bank of India Saving Account no. 945210100125293 / transferred to respective parent departments of the employees.

12.1.2 Employee's contribution to Contributory Provident Fund deducted during the year for the amount of Rs. 2,10,720.00 and similar amount of the Employer's contribution has also been deposited in the Bank of India Saving account no 945210100125454.

12.2 New Pension scheme

Employee's contribution to New Pension Scheme Rs. 54,29,755.00 & Employer's Contribution to New Pension Scheme Rs. 54,29,755.00 deducted during the year has been deposited in respective NPS accounts of each employee through NSDL - Central Record keeping Agency to Pension Fund Regulatory Development Authority (PFRDA).

12.3 Gratuity :

The Institute has made provision for Rs. 1,57,64,123.00 against Gratuity of employees during the financial year 2018-19.

12.4 Leave Encashment :

The Institute has made provision for Rs. 1,42,78,361.00 against leave encashment of employees during the financial year 2018-19.



Anil Kumar Garg
Assistant Registrar (F&A)



CA Shubhangi Chaturvedi
Deputy Registrar (F&A)



R. P. Dwivedi
Registrar



S. G. Deshmukh
Director

Receipt & Payment Account for the Year ended 31st March 2019

Receipts	2018-19	2017-18	Payments	2018-19	2017-18
I. Opening Balance			I. Expenses		
a) Cash Balance	20,464.00	36,105.00	a) Establishment Expenses	8,19,02,355.00	8,17,45,770.24
b) Bank Balance	5,44,64,413.15	21,57,95,041.61	b) Academic Expenses	5,22,89,980.00	5,56,72,232.62
			c) Administrative Expenses	11,45,70,022.00	6,94,95,085.00
			d) Transportation Expenses	22,11,790.00	15,70,908.00
			e) Repairs & Maintenance	1,50,80,300.00	4,19,42,970.00
			f) Prior period expenses	56,89,392.00	12,80,712.00
			g) Finance Cost	11,644.74	28,057.31
II. Grant Received			II. Payments against Earmarked/ Endowment Funds	6,840.00	4,38,744.00
a) From Government of India					
i. Grant-in-Aid (OH-35 : Capital Assets)	13,99,00,000.00	11,94,00,000.00			
ii. Grant-in-Aid (OH-31 : General)	10,39,55,000.00	9,25,00,000.00			
iii. Grant-in-Aid (OH-36 : Salaries)	10,30,00,000.00	5,77,00,000.00			
b) From State Government	0.00	0.00			
c) From Other Sources	0.00	0.00			
III. Academic Receipts	11,86,46,762.12	8,53,21,707.00	III. Payments against Sponsored Projects/ Schemes	9,64,340.00	59,818.00
IV. Receipts against Earmarked/ Endowment Funds	41,69,735.00	53,80,634.76	IV. Payments against Sponsored Fellowships/ Scholarships	33,60,400.00	19,30,670.00
V. Receipts against Sponsored Projects	9,64,340.00	11,25,028.00	V. Investments and Deposits made		
			a) Out of Earmarked/ Endowments funds	17,32,60,512.00	30,87,29,990.00
			b) Out of own funds (Investments- Others)	36,24,92,957.00	11,28,77,680.00
VI. Receipts against Sponsored Fellowships/Scholarships	37,12,550.00	22,43,320.00	VI Term Deposits with Scheduled Banks		
VII. Income on Investments from Earmarked / Endowments Funds	3,83,49,030.40	89,60,554.00	a) FDR - GPF,CPF	78,04,151.00	53,54,801.00
			VII. Expenditure on Fixed Assets and Capital Works - in- Progress		
			a) Fixed Assets/Capital Works- in- Progress	17,38,97,325.04	11,06,65,329.00


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Deputy Registrar (F&A)


R. P. Dwivedi
Registrar


S. G. Deshmukh
Director

Receipt & Payment Account for the Year ended 31st March 2019

Receipts	2018-19	2017-18	Payments	2018-19	2017-18
b) Other Investments (Terms Deposits)	1,94,20,408.00	0.00			
VIII. Interest Received on			VIII. Other Payments including statutory payments		
a) Bank Deposits	1,44,06,341.00	79,74,226.00	a) Duties & Taxes, Tax Payable	2,02,08,427.00	1,13,80,712.00
b) Loans & Advances	0.00	0.00	b) CPF Contribution	65,69,462.00	0.00
c) Saving Bank Accounts	40,66,612.00	43,41,096.11			
IX. Investment Encashed	0.00	0.00	IX. Refunds of Grants	0.00	0.00
X. Term Deposits with Scheduled Banks encased			X. Deposits and Advances	21,09,417.60	11,77,774.78
a) FDR - Earmarked Funds	64,15,26,479.31	14,87,71,553.00			
b) FDR - General / Others	46,14,45,098.00	10,50,00,907.00			
c) FDR - GPF,CPF	2,50,25,885.00	49,96,747.00			
XI. Other income (including Prior Period Income)	0.00	61,78,695.01	XI. Other Payments		
XII. Deposits and Advances			Sundry Creditors (Others)	3,03,40,386.68	3,47,05,551.39
a) Loans & Advances	6,83,994.78	4,17,731.00	XII. Closing balances		
			a) Cash Balance	7,969.00	20,464.00
XIII. Miscellaneous Receipts including Statutory Receipts			b) Bank Balance	75,70,64,150.95	5,44,64,413.15
a) Against Fixed Assets	5,55,95,709.75	0.00			
b) Against Expenses	1,01,24,978.50	16,29,994.00			
c) Against Tax	6,16,355.00	2,31,070.00			
d) Against Staff	5,00,000.00	24,61,148.00			
XIV. Any Other Receipts					
a) Earnest Money Deposit (EMD)	29,40,000.00	28,80,000.00			
b) Salary - New Pension Scheme	2,15,526.00	7,47,118.00			
c) JoSSA/CCMT Counselling Account	6,23,900.00	10,32,007.00			
d) Security Deposit Received From Customers	43,250.00	20,000.00			
e) Hostel Mess Fee Payable A/c	0.00	1,83,97,000.00			
f) Other Receipts	54,24,990.00	0.00			
Total	1,80,98,41,822.01	89,35,41,682.49	Total	1,80,98,41,822.01	89,35,41,682.49


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Office of the Director General of Audit (Central Receipt)
New Delhi, Branch - Gwalior, Audit Bhavan, Jhansi Road,
Gwalior - 474002 (M.P.)

No.CEA-I/AMG-II/SAR-09/ABVIITM,G/2018-19/D – 196

Date : 08.01.2020

Confidential

To,
The Director,
Atal Bihari Vajpayee Indian Institute of Information
Technology and Management, Morena Link Road,
Gwalior - 474 015,

Dear Sir,

Please find enclosed herewith the Separate Audit Report on the accounts of **Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year 2018-19**, You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The date of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to this office for information. It may please be ensured that the previous SAR is presented either before or along with the current SAR. An undertaking to this effect may be furnished.
3. It may please be noted that the Management Letter is not to be placed before the Parliament.
4. Kindly acknowledge receipt.

Encl. : 1. Separate Audit Report
2. Managment Letter

Yours faithfully

Dy. Director (Central)

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2019.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2019, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date. The audit has been entrusted for the period up to 2021-22 under section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the ABV-IIITM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(I) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income & Expenditure Account and the Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No.29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that: -

A Balance Sheet

A.1 Application of Funds

A.1.1 Investment from Earmarked / Endowment Funds (Schedule-5)- Rs. 75.44 crore.

This includes Rs. 1.27 crore being accrued interest on FDR (Earmarked) etc. while as per format of accounts same should be depicted under loans, advances and deposits. This resulted in overstatement of investment from Earmarked/Endowment Funds by Rs. 1.27 crore and understatement of Loans, Advances and Deposits by same amount.

A.1.2 Loans, Advances and Deposits (Schedule-8) - Rs. 18.74 crore.

This includes Rs. 1.58 crore being debit balance of sponsored projects/schemes while as per Schedule 3(a)(ii) 'Sponsored Projects/Schemes' it was Rs. 0.0/-. This resulted in overstatement of Loans, Advances and Deposits by Rs. 1.58 crore and Corpus/Capital Fund by same amount.

B Receipts and Payments Account

B.1 Receipts

Accounting treatment of funds pertains to sponsor projects has not been done in Receipt and Payment accounts. However, closing balances are depicted in Balance Sheet. This resulted in understatement of Receipts as well as Payments by Rs. 7.39 crore.

C. General

1. Interest earned of Rs. 18.06 lakh on grants-in-aid during the year should have been depicted in Current Liabilities and Provisions instead of income of Institute.

Effect of Audit Comments

The net effect of the above comments is that Assets and Liabilities were overstated by Rs. 158.00 lakh and Rs. 158.00 lakh and Receipts and Payments were understated by Rs. 739.00 lakh and Rs. 739.00 lakh respectively.

D. Management Letter

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of ABV-IIITM management through a management letter issued separately for remedial/correction action.

E. Grant-in-aid

During the year, the Institute received grant-in-aid of Rs. 35.49 crore from Government of India and interest earned on GIA Rs. 0.18 crore. In addition to the above it had an unspent balance of Rs. 12.39 crore of previous year. Thus out of total available funds of Rs. 48.06 crore, an amount of Rs. 43.06 crore has been utilized leaving unutilized amount of Rs. 5.00 crore (including unadjusted advance of Rs. 3.30 crore) at the end of the year.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters stated in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee, Indian Institute of Information Technology and Management, Gwalior as at 31 March 2019 and;
 - b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place : New Delhi

Date : 08.01.2020



Director General of Audit

(Central Receipt)

ANNEXURE

1. Adequacy of Internal Audit System :

The internal audit was conducted during the year and the internal audit report submitted to the management.

2. Adequacy of Internal Control System :

The internal control system was found to be inadequate due to :

- (i) 57 paras of Compliance Audit were pending since 1999.
- (ii) Water pump, Induction cook top, antivirus for three years, drilling machine, weight machine were purchased during the financial year 2018-19 and expenditure booked under repair and maintenance of electrical instead of the Fixed Assets which needs rectification.
- (iii) Non-disclosure of Fixed Assets in 'Notes on Accounts' (Schedule-24) whose ownership does not vested in Institute.
- (iv) Non maintenance of Schedules pertains to Grants/Subsidies and unutilized grants in all respects.
- (v) Non preparation of Fixed Assets Register in prescribed format mentioned in GFR-2017. In the Separate Audit Report for the year 2016-17 it has been intimated to the Institute that Physical verification of Assets and inventories has not been conducted since 2008-09 and in compliance report the Institute intimated the noted for compliance, but still Physical verification of Assets and Inventories has not been conducted since 2008-09.
- (vi) Separate NPS and GPF account are not prepared.
- (vii) Ledger Account of DRD Fund was not being maintained by the Institute.
- (viii) Non-disclosure of information in respect of No. of students, No. of teachers, Collection of account of building fund and expenditure thereof, Collection for sports activities and expenditure thereof, Collection of co-curricular activities and expenditure thereof, Collection on account of development charges and expenditure thereon, Collection for medical expenses and expenditure thereon, Compliance with statutory dues like EPF and ESI, Salary structure of teachers.

3. System of Physical Verification of Fixed Assets :

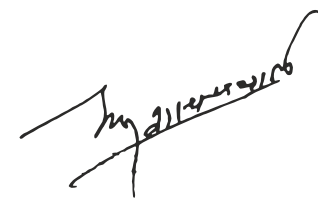
Physical Verification of Fixed Assets has not been conducted since 2008-09.

4. System of Physical Verification of Inventories :

Physical Verification of Inventories has not been conducted during the year.

5. Regularity in payment of statutory dues :

No irregularity was noticed in the payment of statutory dues.



Sr. Audit Officer / AMG - II



विश्वजीवनामृतं ज्ञानम्

ABV-IIITM, GWALIOR