



ABV-Indian Institute of Information Technology & Management Gwalior

**ABV-Indian Institute of Information Technology & Management  
Gwalior**

***Minutes of the 42<sup>nd</sup> Finance Committee Meeting held on 21<sup>st</sup> September  
2022***

The 42<sup>nd</sup> Finance Committee was held on 21<sup>st</sup> September 2022 at 4:30 pm in MDP Centre, ABV-IITM Gwalior.

The following members were present:

1. Shri Deepak Ghaisas : Chairman
2. Prof. Sri Niwas Singh : Member
3. Prof. A.K. Mittal : Member
4. Prof. Joydip Dhar : Member
5. Dr. Gaurav Agrawal : Secretary
6. Mr. Pankaj K Gupta : Special Invitee

<b>Item 42.0</b>	<b>Opening remarks by the Chairman FC</b>
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Shri Deepak Ghaisas, the Chairman of the Finance Committee, welcomed the members of the committee. The Chairman appreciated the continuity of the FC and BOG meeting in the last couple of months. He also suggested that faculty should contribute for the overall development of the Institute and particularly to bring the more number of projects to generate the funds.

<b>Item 42.1</b>	<b>Confirmation of the Minutes of 41<sup>st</sup> Meeting of Finance Committee</b>
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A draft 41<sup>st</sup> FC minute of the meeting was circulated to all the members. After incorporating the suggestions/comments, the minutes of 41<sup>st</sup> Finance Committee Meeting were deemed as confirmed since no further comments were received.

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<b>Item No.42.2</b>	<b>Action Taken Report on 40<sup>st</sup> Finance Committee Meeting</b>
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The ATR on the some of the matters related to 40<sup>th</sup> Finance Committee are explained hereunder and noted by FC.

<b>Item No.42.3</b>	<b>Action Taken Report on 41<sup>st</sup> Finance Committee Meeting</b>
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The ATR on the minutes of 41<sup>st</sup> Finance Committee are explained hereunder and noted by FC after making correction in item no. 41.16 ie Type II should read as Type III.

<b>Item No.42.4</b>	<b>Adoption of Audited Annual Accounts for the FY 2020-21 along with Audit Report received from C&amp;AG Office</b>
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The FC confirmed the “Audited Annual Accounts for the F.Y.2020-21” along with “Audit Report” which was submitted to the Ministry.

<b>Item No.42.5</b>	<b>Inspection Report received from the C&amp;AG Office along with Outstanding Audit Paras.</b>
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The Compliance audit of Office of the Director, ABV-IIITM, Gwalior for the period from April 2020 to November 2021 was conducted w.e.f. 08<sup>th</sup> December 2021 to 23<sup>rd</sup> December 2021 by an Audit team of Director General of Audit (Central Receipt), New Delhi Branch – Gwalior.

The FC has noted the inspection audit report.

<b>Item No.42.6</b>	<b>Approval of ceiling limit of FDR in a particular bank to be enhanced to Rs. 40.00 crore.</b>
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The FC approved to enhance the maximum limit of fixed deposit Investment in State Bank of India up to 50% (maximum) and for others public sector banks, HDFC & ICICI banks up to 25% (maximum) of the total invested amount at a point of time. Surplus of Rs 30 crores available through various sources of institute should be invested in banks for higher yield. FC also approved for considering pool of banks from public sector, HDFC and ICICI for the calling the rates for FDRs on the basis of their liquidity and performance.

*Receipt*



<b>Item No.42.7</b>	<b>Minutes of 40<sup>th</sup> Building Works Committee Meeting</b>
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The minutes of the 40<sup>th</sup> Building Works Committee Meeting (02/2022) held on 2<sup>nd</sup> September 2022 has been ratified by the FC as follows with following comments.

SN	Brief Points	Status	Sources of Funding
1.	Construction of Under Pass Connectivity between Pocket A and B premises of the Institute.	The work order for the construction of under pass between Pocket A and Pocket B has been issued to CPWD with preliminary estimated cost of Rs. 6,98,51,000/-	Through IRG
2.	Construction of Boys Hostel with a capacity of 500students (2-Seater)	The modalities were discussed by the Members and it was decided to assign the work of Boys Hostel construction to CPWD. The CPWD shall appoint an Architect for comprehensive architectural drawing for this work. ABV-IIITM Gwalior shall provide the fees, as applicable to the architect. After approval of the concept drawing by ABV-IIITM, preliminary estimate shall be submitted by CPWD for A/A and E/S. In PE, a provision of TPQA (Third Party Quality Assurance) shall be kept as per norms.	Through HEFA loan
3	Repair of boundary walls of Pocket A & Pocket B	A letter may be sent to CPWD for inspection and to provide estimate.	Through internal fund
4	Fixed furniture in large roomsof LT-2 (Lecture Theatre)	The drawing and the specification of the fixed furniture is noted by the BWC. It is proposed that procurement and execution should be done through GeM/CPP. Approximate cost is Rs 40 lakhs.	Through internal fund
5.	Minor construction/ repair/modification work of Institute (a) Modification of entrancegate of ABV-IIITM (b) A portion of boundary withbrick wall of director's residence (c) Construction of garage fordirector's vehicle	BWC suggested that Minor repair and maintenance work may be done by calling the estimates through government agencies as cost of each repairs/construction is less than 30 lakh each.	Through internal fund

*Receipt*

<b>Item No.42.8</b>	<b>Travel Grant to UG &amp; PG Students for presenting the papers in the conferences</b>
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The travel grants up to Rs.10,000/- on reimbursement basis with a certificate from the HoD/mentor/guide to the effect that the expenditure incurred is necessary and work done at ABV-IIITM Gwalior in whole program to UG, MBA & MTech students of the Institute for presenting the paper in the conferences has been approved by the FC. FC also approved to fix a cap of Rs.5 Lakhs per year for the total cash outlay for the same. PhD students should use the contingency grant for travel support to attend the conferences. Institute IRG should be used for this purpose.

<b>Item No.42.9</b>	<b>Information regarding the funds received of Sponsored Projects during the Current FY 2022-23 and the Financial Status of Projects.</b>
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The FC was happy to note the projects of the institute, but it was noticed that several faculty members do not have sponsored projects. Those faculty members should be asked to write the projects for getting the external fundings.

<b>Item No.42.10</b>	<b>Approval of Convocation Expenditure</b>
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The FC approves the budget up to Rs 25.00 lakhs for the convocation of the Institute scheduled to be held in the month of November 2022.

<b>Item No.42.11</b>	<b>Service Matter related to Prof. Gyan Prakash</b>
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This was discussed in the meeting, as per the recommendations of the review committee constituted by the Competent Authority. FC accepted the recommendations of the committee that Prof. Gyan Prakash is admitted to old GPF-cum-Pension cum Gratuity scheme at ABV-IIITM as per the office order no ABV-IIITM/G/R/2018/039 dated 03.01.2018.

<b>Item No.42.12</b>	<b>Consultancy Charges on Consultancy Project</b>
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A committee has been formed to discuss about the *modus operandi* for the consultancy charges on Consultancy Projects. Committee suggested to include the sponsored project rule along with consultancy rule. It is under preparation and will be put in the next FC meeting for consideration. FC agrees for the same.

*K. S. K.*



<b>Item No.42.13</b>	<b>Waiver of mess charges to the Students under Study in India (SII) Scheme during COVID Period</b>
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Students admitted under Study in India (SII) scheme have demanded to waiver off the mess charges during Covid-19 lockdown. As per the applicable fee structure for SII Students, the amount of USD 1500 are paid by them against Annual Fee of Hostel and Mess Fee (inc. Hostel Rent, Fan Electricity Charges, Hall Establishment Charges). The bifurcation of said fee was not made at the time of finalization of fee structure.

In response to above, the FC approved that the total Annual Fee amount of USD 1500 may be bifurcated as detailed below:

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|--|-----------------------|
| 1. Hostel Room Rent (inc. Electricity Charges, Water Charges etc.) | 60% of the annual fee |
| 2. Hostel Mess Charges   | 40% of the annual fee |

The mess charges are only for food cost and are charged as per actual from all the students except SII students. The mess fee collected during COVID-19 from the student other than SII is adjusted toward their actual mess bills when they stayed in the campus. Since SII students did not avail the food, the hostel mess charges should be refunded to the students, as they did not avail messing facilities during the COVID-19 period, as per the conversion rate at the time of payment.

<b>Item No.42.14</b>	<b>Medical Expenses of Mr. Jagdish Kumar (on contract)</b>
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It was discussed in the FC meeting. FC authorised the Director for considering the appropriate action for the final settlement of the dues with valid claims of Mr Jagadish Kumar.

<b>Item No.42.15</b>	<b>Grant of HRA to the employees.</b>
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As per the MoE letter F No 46-4/2021 TS.1, dated 29<sup>th</sup> August, 2022 and approved minutes of 47<sup>th</sup> BoG meeting held on 02.07.2022, the FC agrees with the 47<sup>th</sup> BoG minutes for grant of HRA to the employees.

<b>Item No.42.16</b>	<b>Grant of Honorarium to Deans, Warden &amp; Assistant Wardens</b>
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The FC approved the grant of honorarium and waiver in License Fee, who are staying in the campus to Deans, Warden & Assistant Wardens as;



S. No.	Positions	Honorarium
1.	Deans	5000 per month
2.	Wardens	3000 per month
3.	Assistant Wardens	2500 per month

<b>Item No.42.17</b>	<b>Recovery/ Adjustment of Advances from M/s EdCIL India Ltd., Noida</b>
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The FC noted the same for the recovery/adjustment of advances from M/s. EdCIL (India) Limited, NOIDA. The EdCIL India has been asked to release the final amount of Rs. 27,95,833/- to Institute at the earliest. Time to time reminders is to be sent to recover the amount from EdCIL (India) Limited, NOIDA. After getting recovery, a final report is to be sent to Ministry for finalizing the audit para.

<b>Item No.42.18</b>	<b>Status of Grant as at 31<sup>st</sup> August 2022</b>
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The FC has noted the same.

<b>Item No.42.19</b>	<b>Implementation of Raghvan Committee</b>
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A committee was formed to finalize the implementation of the recommendations of Raghvan Committee report. Committee went through the procedure adopted in other IIITs for implementation of the Raghwan Committee. The committee recommends to adopt RPN as one time measure (Annexure-I) for all the non faculty staff members and should not have any retrospective financial benefits before the day of approval by the BoG, as these are notional increments. The FC asked to form a DPC to assess the suitability and upgradation of staff members for the implementation of RPN 2016 as early as possible. Institute should also go for the filling of vacant posts of the institute.

The following non faculty staffs who have completed/will be completing 10 years of continuous services and are eligible for the grant of MACP as per details below, the FC approved the proposal of MACP for the following non faculty staffs from the date of completing the 10 years of continuous service.

*[Handwritten signature]*



S N	Name	Designation	Date of Joining ABV- IITM Gwalior	10 years completed /will be completed on	MACP to be given w.e.f.	PB	Grade Pay	Scale of pay with upgraded grade pay after 1 MACP
1	Mr. Narendra Tomar	Junior Suppdt.	11.06.2010	10.06.2020	11.06.2020	PB-2	4200	4600
2	Ms. Deepa Singh Sisodiya	Senior Technician	14.06.2010	13.06.2020	14.06.2020	PB-1	2800	4200
3	Mr. T S Koundal	Cashier	21.06.2010	20.06.2020	21.06.2020	PB-1	2800	4200
4	Mr. V K Dwivedi	Junior Suppdt.	06.09.2012	05.09.2022	06.09.2022	PB-2	4200	4600
5	Mr. Lokendra Mavai	Senior Technician	01.10.2012	30.09.2022	01.10.2022	PB-1	2800	4200
6	Mr. Hemant Verma	Senior Technician	13.09.2012	12.09.2022	13.09.2022	PB-1	2800	4200

<b>Item No.42.20</b>	<b>Setting up of Computing Lab</b>
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As approved, in the 40<sup>th</sup> Finance Committee meeting {Agenda 40.14 (c)} for setting up of the Generic Computing Lab with a cost of Rs.80 Lacs. Due to increase in the capacity of students in the lab, networking and furniture costs, the estimated cost will be approximately Rs 1.5 Cr.

The FC has approved the estimated cost of Rs 1.5 Cr for setting up of the Generic Computing Lab with 80 computers along with the networking, tables, chairs, software, etc. This should be done through GeM. FC also suggested to optimize the cost of software for the system wherever possible. The FC directed about the architecture of the system to be server/cloud based to keep it up to date with current technologies.

<b>Item No.42.21</b>	<b>Any other item with permission of Chair</b>
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- (a) A proposal for AMC of computer systems, networks, switches, printers, etc along with two manpower is approved by FC with a cost of Rs 31 lakhs approximately. It should be done through GeM.

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(b) FC asked for setting up a studio for recording the e-contents of the courses and research materials for usage of students/faculties. A proposal may be brought in the next FC.


(c) Institute has limited wi-fi facilities in Academic blocks, Hostels and residences. A proposal may be brought to next FC for discussion.

Meeting ended with the thanks to the Chairman, FC for smooth conduction of meeting.

  
(Secretary, FC)

  
(Register (I/c))

  
(Director)

  
(Chairman, FC)